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CONVOY GLOBAL HOLDINGS LIMITED

康宏環球控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1019)

INSIDE INFORMATION ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong).

PURPORTED REQUISITION FOR EXTRAORDINARY GENERAL MEETING

The board (the “**Board**”) of directors of Convoy Global Holdings Limited (the “**Company**”) would like to inform shareholders (the “**Shareholders**”) and potential investors of the Company that the Company has received a notice (the “**Notice**”) dated 28 September 2020 from Kwok Hiu Kwan (the “**Mr. Kwok**”) purporting to requisition an extraordinary general meeting of the Company (the “**EGM**”) to be convened for the purpose of considering and passing the following ordinary resolutions:

ORDINARY RESOLUTIONS

1. **THAT** Mr. Johnny Chen be and is hereby removed as a director of the Company pursuant to article 83(5) of the articles of association of the Company with immediate effect upon passing of this resolution;
2. **THAT** Mr. Ng Wing Fai be and is hereby removed as a director of the Company pursuant to article 83(5) of the articles of association of the Company with immediate effect upon passing of this resolution;

3. **THAT** Ms. Chan Lai Yee be and is hereby removed as a director of the Company pursuant to article 83(5) of the articles of association of the Company with immediate effect upon passing of this resolution;
4. **THAT** Mr. Yap E Hock be and is hereby removed as a director of the Company pursuant to article 83(5) of the articles of association of the Company with immediate effect upon passing of this resolution;
5. **THAT** Mr. Shin Kin Man be and is hereby removed as a director of the Company pursuant to article 83(5) of the articles of association of the Company with immediate effect upon passing of this resolution;
6. **THAT** Mr. Chen Shih-pin be and is hereby removed as a director of the Company pursuant to article 83(5) of the articles of association of the Company with immediate effect upon passing of this resolution;
7. **THAT** Mr. Pun Tit Shan be and is hereby removed as a director of the Company pursuant to article 83(5) of the articles of association of the Company with immediate effect upon passing of this resolution;
8. **THAT** Mrs. Fu Kwong Wing Ting, Francine be and is hereby removed as a director of the Company pursuant to article 83(5) of the articles of association of the Company with immediate effect upon passing of this resolution;
9. **THAT** Mr. Pak Wai Keung, Martin be and is hereby removed as a director of the Company pursuant to article 83(5) of the articles of association of the Company with immediate effect upon passing of this resolution;
10. **THAT** Mr. Yan Tat Wah be and is hereby removed as a director of the Company pursuant to article 83(5) of the articles of association of the Company with immediate effect upon passing of this resolution;
11. **THAT** Ms. Fong Sut Sam be and is hereby removed as a director of the Company pursuant to article 83(5) of the articles of association of the Company with immediate effect upon passing of this resolution;
12. **THAT** Mr. Wong Lee Man be and is hereby removed as a director of the Company pursuant to article 83(5) of the articles of association of the Company with immediate effect upon passing of this resolution;

13. **THAT** Professor Frederick Ma Si-Hang be and is hereby appointed as a director of the Company pursuant to article 83(6) of the articles of association of the Company to fill the vacancy created by the above resolution (1) with immediate effect upon passing of this resolution;
14. **THAT** Mr. Shek Lai Him Abraham be and is hereby appointed as a director of the Company pursuant to article 83(6) of the articles of association of the Company to fill the vacancy created by the above resolution (2) with immediate effect upon passing of this resolution;
15. **THAT** Mr. Kwok Hiu Kwan be and is hereby appointed as a director of the Company pursuant to article 83(6) of the articles of association of the Company to fill the vacancy created by the above resolution (3) with immediate effect upon passing of this resolution;
16. **THAT** Dr. Tam Lai Ling be and is hereby appointed as a director of the Company pursuant to article 83(6) of the articles of association of the Company to fill the vacancy created by the above resolution (4) with immediate effect upon passing of this resolution;
17. **THAT** Mr. Habibullah Abdul Rahman be and is hereby appointed as a director of the Company pursuant to article 83(6) of the articles of association of the Company to fill the vacancy created by the above resolution (5) with immediate effect upon passing of this resolution; and
18. **THAT** Mr. Terence Shu-Yuen Cheng be and is hereby appointed as a director of the Company pursuant to article 83(6) of the articles of association of the Company to fill the vacancy created by the above resolution (6) with immediate effect upon passing of this resolution.

It is stated in the Notice that Mr. Kwok claimed to be “a registered shareholder of the Company holding, as of the date hereof, an aggregate of 4,468,184,000 shares in the share capital of the Company, representing 29.91% of the paid up share capital of the Company.”

According to article 58 of the articles of association of the Company, one or more Members holding at the date of deposit of the requisition not less than one-tenth of the paid up capital of the Company carrying the right of voting at general meetings of the Company shall have the right to require an extraordinary general meeting to be called by the Board for the transaction of any business specified in such requisition; and such meeting shall be held within two months after the deposit of such requisition.

The Company is seeking professional advice in respect of the Notice lodged by Mr. Kwok and will keep the Shareholders and potential investors informed of any further material developments by way of further announcement(s) as and when appropriate.

LITIGATION

On the same day as the Notice, the Company received an originating summons (the “**Originating Summons**”) issued by Mr. Kwok (as Plaintiff) against the Company (as the Defendant) in the High Court of Hong Kong (the “**Court**”) under action number HCMP 1578/2020 (the “**Legal Proceedings**”).

In the Originating Summons, the Plaintiff sought determination of the Court as to whether the Plaintiff, as an alleged duly registered holder of 1,500,000,000 shares and the Plaintiff’s agent, holder of 2,968,182,000 shares on the Plaintiff’s behalf, are entitled to exercise their respective rights as shareholders of the Company, and that the Company is not entitled to disregard or refuse to give effect to (i) the status of the Plaintiff and his agent as shareholders of the Company, or (ii) the exercise of rights over the shares respectively of the Plaintiff and his agent.

The Plaintiff also sought reliefs, amongst others, (A) a declaration that the Plaintiff and the Plaintiff’s agent are entitled to exercise their respective rights as shareholders of the Company, and that the Company is not entitled to disregard or refuse to give effect to (i) the status of the Plaintiff and his agent as shareholders of the Company, or (ii) the exercise of rights over the shares respectively of the Plaintiff and his agent, and (B) an injunction restraining the Company from interfering with, obstructing, abating, disregarding or howsoever prejudicing the exercise of rights over the shares respectively of the Plaintiff and his agent.

The Company is seeking professional advice in respect of the Legal Proceedings and will keep the Shareholders and potential investors informed of any further material developments in connection with the above actions by way of further announcement(s) as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Company's shares on the Stock Exchange was halted from 11:04 a.m. on 7 December 2017 (automatically converted to "being suspended" thereafter), and will remain suspended until further notice. The Company will keep the public informed of the latest developments by making further announcement(s) as and when appropriate.

Shareholders and potential investors should note that the resumption of trading in the shares on the Stock Exchange is subject to various conditions which may or may not be fulfilled. There is no guarantee that resumption of trading in the shares will take place. Shareholders and potential investors of the Company are reminded to exercise caution when dealing with the shares.

On behalf of the Board
CONVOY GLOBAL HOLDINGS LIMITED
Johnny Chen
Chairman and Executive Director

30 September 2020

As of the date of this announcement, the executive Directors are Mr. Johnny Chen (Chairman), Mr. Ng Wing Fai, Mr. Yap E Hock and Mr. Shin Kin Man; the non-executive Director is Mr. Chen Shih-pin; and the independent non-executive Directors are Mr. Pun Tit Shan, Mrs. Fu Kwong Wing Ting, Francine, Mr. Pak Wai Keung, Martin and Mr. Yan Tat Wah. The duties of the executive Directors namely Mr. Wong Lee Man, Ms. Fong Sut Sam and Ms. Chan Lai Yee have been suspended since 8 December 2017.