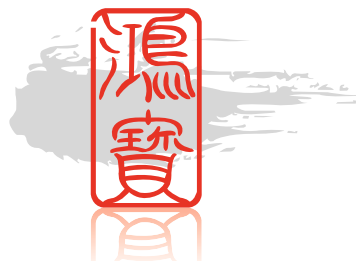


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鴻寶資源有限公司

AGRITRADE RESOURCES LIMITED

(Provisional Liquidators Appointed)

(For Restructuring Purposes)

(Incorporated in Bermuda with limited liability)

(Stock Code: 1131)

INSIDE INFORMATION CLAIM REGARDING FRAUDULENT MISREPRESENTATIONS AND CONSPIRACY TO CAUSE INJURY AND LOSS

This announcement is made by Agritrade Resources Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the announcement of the Company dated 3 August 2020 (the “**Announcement**”) in relation to the petition filed by the Company at the National Company Law Tribunal, Mumbai Bench, Mumbai of India against respondents including Mr. Ashok Kumar Sahoo. Unless the context otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

THE CLAIM

On 22 September 2020, the Company commenced a claim (the “**Claim**”) in the High Court of the Republic of Singapore against Vikash Kumar (“**Mr. Kumar**”), Mattar Shaikha Fatim and New Crossroads Distressed Asset Investment Ltd as defendants (the “**Defendants**”). The Claim is in relation to (i) various fraudulent misrepresentations made by Mr Kumar and (ii) conspiracy by the Defendants through, amongst other things, the Fraudulent Misrepresentations to cause loss to the Company.

In the Claim, the Company is claiming against the Defendants for, among other remedies, damages for losses suffered by the Company, including but not limited to, a sum of US\$5 million paid by the Company.

The Company will keep its shareholders and the public informed of any further material developments in connection with the above action by making further announcement(s) as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares on the Stock Exchange has been suspended at the request of the Company since 9:00 a.m. on 2 July 2020 and will remain suspended until further notice.

Shareholders and potential investors should exercise caution when dealing or investing in the securities of the Company.

By Order of the Board
Agitrade Resources Limited
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
Sim Mingqing
Executive Director

Hong Kong, 30 September 2020

As at the date of this announcement, the Board comprises Mr. Sim Mingqing, Mr. Yew Chu Sern and Mr. Ong Jia Sheng, Jeffrey as executive Directors; Mr. Goh Jun Feng, Ms. Song Kaixin, Cecilia and Mr. Chew Shee Koon, Malcolm as non-executive Directors and Mr. Siu Kin Wai, Mr. Terence Chang Xiang Wen, Mr. Cheng Yu and Mr. Pheng Chun Shing Vincent as independent non-executive Directors.