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PERFECT ACHIEVER GROUP LIMITED
達美集團有限公司

(incorporated in the British Virgin Islands with limited liability)



澳門勵駿創建有限公司
Macau Legend Development Ltd

MACAU LEGEND DEVELOPMENT LIMITED
澳門勵駿創建有限公司*

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1680)

JOINT ANNOUNCEMENT

(1) COMPLETION OF ACQUISITION OF SHARES IN MACAU LEGEND DEVELOPMENT LIMITED BY PERFECT ACHIEVER GROUP LIMITED;

AND

(2) MANDATORY UNCONDITIONAL CASH OFFER BY LEGO SECURITIES LIMITED FOR AND ON BEHALF OF PERFECT ACHIEVER GROUP LIMITED TO ACQUIRE ALL THE ISSUED SHARES OF MACAU LEGEND DEVELOPMENT LIMITED (OTHER THAN THOSE ALREADY OWNED AND/OR AGREED TO BE ACQUIRED BY PERFECT ACHIEVER GROUP LIMITED AND/OR PARTIES ACTING IN CONCERT WITH IT)

**Financial adviser to
Perfect Achiever Group Limited**



**Lego Corporate
Finance Limited**
力高企業融資有限公司

**Financial adviser to
Macau Legend Development Limited**



SOMERLEY CAPITAL LIMITED

Reference is made to the announcement jointly published by the Offeror and the Company dated 21 September 2020 in relation to, among others, the Share Purchase Agreement and the Offer (the “**Joint Announcement**”) and the announcement of the Offeror dated 25 September 2020 in relation to extension of the Completion Date. Unless otherwise stated, terms used in this joint announcement shall have the same meanings as those defined in the Joint Announcement.

** for identification purposes only*

COMPLETION OF THE SHARE PURCHASE AGREEMENT

The Offeror and the Company (as informed by the Vendors and the Offeror) are pleased to announce that Completion took place on 5 October 2020. Pursuant to the Share Purchase Agreement, the Offeror acquired a total of 1,280,237,424 Shares, representing approximately 20.65% of the entire issued share capital of the Company, at the consideration of HK\$1,344,249,295.2 (representing HK\$1.05 per Sale Share). Immediately before Completion, Mr. Chan, being the beneficial owner of the Offeror, owns 6,661,000 Shares, which represents approximately 0.11% of the total issued share capital of the Company as at the date of this joint announcement. Immediately upon Completion, the Offeror Concert Party Group own 4,182,221,684 Shares, representing approximately 67.44% of the total issued share capital of the Company as at the date of this joint announcement, and the leader and make-up of the Offeror Concert Party Group have been changed, whereby the Offeror has become the leader of the Offeror Concert Party Group.

MANDATORY UNCONDITIONAL CASH OFFER

Pursuant to Rule 26.1 of the Takeovers Code, upon Completion, the Offeror is required to make a mandatory unconditional cash offer for all the issued Shares (other than those already owned and/or agreed to be acquired by the Offeror Concert Party Group). Lego Securities, on behalf of the Offeror and in compliance with the Takeovers Code, will make the Offer to acquire all the Offer Shares on terms to be set out in the Composite Document to be issued in accordance with the Takeovers Code.

DESPATCH OF THE COMPOSITE DOCUMENT

Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document containing, among other things, (i) the terms of the Offer; (ii) the recommendation from the Independent Board Committee to the Offer Shareholders; and (iii) the advice from the Independent Financial Adviser in respect of the Offer, together with the Form of Acceptance, is expected to be despatched to the Shareholders on or before 12 October 2020 in accordance with the Takeovers Code. Further announcement(s) in relation to the despatch of the Composite Document will be made by the Offeror and the Company as and when appropriate.

Shareholders are strongly advised to read the Composite Document carefully before deciding whether or not to accept the Offer. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. If the Shareholders and potential investors are in any doubt about their position, they should consult their own professional advisers.

By order of the board of
Perfect Achiever Group Limited
Chan Weng Lin
Sole Director

By order of the Board
Macau Legend Development Limited
Chow Kam Fai, David
Co-chairman and executive Director

Hong Kong, 5 October 2020

As at the date of this joint announcement, the executive Directors are Mr. Chow Kam Fai, David, Ms. Chan Mei Yi, Melinda, Mr. Sheldon Trainor-DeGirolamo and Mr. Chow Wan Hok, Donald; the non-executive Directors are Mr. Tong Ka Wing, Carl and Ms. Ho Chiulin, Laurinda; and the independent non-executive Directors are Mr. Fong Chung, Mark, Mr. Xie Min and Madam Tam Wai Chu, Maria.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than those relating to the Offeror or any of its associates or parties acting in concert with it), and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.

As at the date of this joint announcement, the sole director of the Offeror is Mr. Chan Weng Lin.

The sole director of the Offeror accepts full responsibility for the accuracy of information contained in this joint announcement (other than those relating to the Group, the Vendors or any of their associates or any parties acting in concert with them) and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.