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Cowell e Holdings Inc.

高偉電子控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1415)

DECLARATION AND PAYMENT OF SPECIAL DIVIDEND AND CLOSURE OF REGISTER OF MEMBERS

Reference is made to the announcement of Cowell e Holdings Inc. (the “**Company**” and together with its subsidiaries, the “**Group**”) dated September 21, 2020 (the “**Announcement**”) in relation to the notice of a meeting of the Board for the purpose of considering the approval for declaration and payment of the Special Dividend. Unless the context requires otherwise, terms used in this announcement shall have the same meanings as those defined in the Announcement.

As a reward to the Shareholders for their continuous support, the Board is pleased to announce that, at the Board meeting held on Monday, October 5, 2020, having considered the financial position, cash flow position of the Group and the Shareholders’ return on investment, the Board has resolved to declare payment of a Special Dividend of HK93.2060 cents per ordinary share to Shareholders whose names appear on the register of members of the Company on Friday, October 23, 2020.

CLOSURE OF REGISTER OF MEMBERS

The Special Dividend will be paid on Thursday, November 5, 2020. The record date for the Special Dividend will be on Friday, October 23, 2020. The Company’s register of members will be closed from Wednesday, October 21, 2020 to Friday, October 23, 2020 (both days inclusive) in order to determine entitlements to the Special Dividend. During such period, no transfer of shares will be effected. In order to qualify for the Special Dividend, all transfers of shares of the Company accompanied by the relevant share certificates must be lodged

with the Company's share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, for registration no later than 4:30 p.m. on Tuesday, October 20, 2020.

By order of the Board
Cowell e Holdings Inc.
Kwak Jung Young
Chairman

Hong Kong, October 5, 2020

As at the date of this announcement, the Board comprises Mr. Kwak Jung Young and Mr. Cho Young Hoon as executive Directors; and Mr. Kim Chan Su, Dr. Song Si Young and Mr. Jung Jong Chae as independent non-executive Directors.