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CHINA SAITE GROUP COMPANY LIMITED

中國賽特集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 153)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO ADDITIONAL RESUMPTION GUIDANCE AND CONTINUED SUSPENSION OF TRADING

This announcement is made by China Saite Group Company Limited (the "Company") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 30 September 2020 in relation to the additional resumption guidance set forth by the Stock Exchange (the "Announcement"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

ADDITIONAL RESUMPTION GUIDANCE

On 29 September 2020, the Company received a letter from the Stock Exchange imposing additional resumption guidance to have the winding up petitions (or winding up orders, if made) against the Company withdrawn or dismissed (the "Additional Resumption Guidance"). The board of directors of the Company wishes to clarify that the Additional Resumption Guidance: (i) is not confined to the winding up petitions against the Company as disclosed in the announcement of the Company dated 8 September 2020; and (ii) would cover all other or future winding up petitions or winding up orders against the Company so not otherwise disclosed (if any). Save as disclosed above, all other information contained in the Announcement remain unchanged.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 22 June 2020 and will remain suspended until further notice.

By order of the Board
China Saite Group Company Limited
Jiang Jianqiang
Chairman

Hong Kong, 6 October 2020

As at the date of this announcement, the executive directors of the Company are Mr. Jiang Jianqiang, Mr. Shao Xiaoqiang, Mr. Xu Fanghua, Mr. Liu Zhibo and Mr. Hua Gang; and the independent non-executive directors are Mr. Xu Jiaming, Mr. Yan Hualin, Mr. Wu Zhongxian, Mr. Choi Ho Yan and Mr. Siu Siu Ling, Robert.