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Burwill Holdings Limited

寶威控股有限公司

(Provisional Liquidators Appointed)

(Incorporated in the Bermuda with limited liability)

(Stock Code: 24)

UPDATE ON THE CAPITAL REORGANISATION

References are made to the circular (the “**Circular**”) and the announcement (the “**Announcement**”) of Burwill Holdings Limited (Provisional Liquidators Appointed) (the “**Company**”) dated 17 June 2020 and 8 July 2020 respectively. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular and the Announcement.

As disclosed in the Announcement, the resolution in relation to the Capital Reorganisation was duly passed by the Shareholders by way of poll at the Company’s special general meeting held on 8 July 2020. As at the date of this announcement, the completion of the Capital Reorganisation is pending for the fulfilment of conditions precedent as set out in the paragraph headed “Conditions of the Capital Reorganisation” in the Circular. Further announcement(s) will be made by the Company to inform the Shareholders of the revised timetable and the effective date of the Capital Reorganisation as and when appropriate.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

Trading in the shares of the Company on the Hong Kong Stock Exchange has been suspended since 19 August 2019 and will continue to be suspended until further notice.

For and on behalf of
Burwill Holdings Limited
(Provisional Liquidators Appointed)
So Man Chun
Jong Yat Kit
Joint and Several Provisional Liquidators
Acting as agents without personal liability

Hong Kong, 7 October 2020

As at the date of this announcement, the Board comprises Mr. Huang Shenglan as non-executive director; and Mr. Chan Kai Nang and Mr. Wong Wai Keung, Frederick as Independent non-executive Directors.