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**CHINA INNOVATION INVESTMENT LIMITED**

**中國創新投資有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1217)**

**UPDATE ABOUT FALSE NEWS REPORTS (13)**

**HONG KONG HIGH COURT GIVE LEAVE ORDER TO  
ADD PLAINTIFFS AND DEFENDANTS TO THE  
LITIGATION AGAINST APPLE DAILY AND SO ON  
FOR SUSPECTED OF LIBEL**

Reference is made to the announcements (the “**Announcements**”) of **China Innovation Investment Limited** (the “**Company**”) about the false news reports dated 24 November 2019, 25 November 2019, 5 December 2019, 12 December 2019, 17 December 2019, 27 December 2019, 30 December 2019, 17 February 2020, 27 February 2020, 2 June 2020, 17 June 2020, 22 June 2020 and 1 July 2020. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

On 8 October 2020, the Company received leave order (“**Order**”) from the Hong Kong High Court to approve the application for adding plaintiffs and defendants in relation to the litigation case (Case No. HCA2424/2019) against Apple Daily Limited and so on. The Order stated, leave:

Mr. Xiang Xin (向心) be joined as the 2<sup>nd</sup> Plaintiff in this action;

Madam Kung Ching (龔青) be joined as the 3<sup>rd</sup> Plaintiff in this action;

THE AGE COMPANY PTY LTD, the owner and publisher of The Age, be joined as the 4<sup>th</sup> Defendant in this action;

FAIRFAX MEDIA PUBLICATIONS PTY LTD, the owner and publisher of The Sydney Morning Herald, be joined as the 5<sup>th</sup> Defendant in this action;

NINE NETWORK AUSTRALIA PTY LTD, the owner and publisher of 60 Minutes, be joined as the 6<sup>th</sup> Defendant in this action;

Mr. Wang Liqiang (王立强) be joined as the 7th Defendant in this action;

Leave be given to the Plaintiffs to re-amend the Amended Writ of Summons in the manner as shown in green as per the draft annexed to the Summons dated 7 September 2020, and to file the Re-Amended Writ of Summons within 14 days thereafter. Service of the Re-Amended Writ of Summons on the 1<sup>st</sup> to 3<sup>rd</sup> Defendants be dispensed with and the existing Acknowledgement of Service filed by the 1<sup>st</sup> to 3<sup>rd</sup> Defendants do stand;

Leave be given to the Plaintiffs to amend the Statement of Claim in the manner as shown in red as per the draft annexed to the Summons dated 7 September 2020, and to file and serve on the 1<sup>st</sup> to 3<sup>rd</sup> Defendants the Amended Statement of Claim within 14 days thereafter.

The Company will make further announcements in any material developments in this matter or in accordance with other requirements of the Listing Rules.

By Order of the Board  
**China Innovation Investment Limited**  
**Xiang Xin**  
*Chairman and Chief Executive Officer*

Hong Kong, 8 October 2020

*As at the date of this announcement, the executive Directors of the Company are Mr. **Xiang Xin** (Chairman) and Mr. **Chan Cheong Yee**; the independent non-executive directors of the Company are Ms. **An Jing**, Ms. **Zhou Zan** and Mr. **Zhang Yu, Clement**. Ms. Kung Ching is an alternate director to Mr. Xiang Xin.*