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CHINA ZHONGDI DAIRY HOLDINGS COMPANY LIMITED

中國中地乳業控股有限公司

(A company incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1492)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcements of China ZhongDi Dairy Holdings Company Limited (the “**Company**”) dated 4 September 2020 and 24 September 2020 (the “**Announcements**”), in relation to, among other things, the Framework Agreements and the transactions contemplated thereunder and the proposed annual caps. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

As stated in the Announcements, a circular (the “**Circular**”) containing, among other things, (1) details of each of the Framework Agreements and the transactions contemplated thereunder and the proposed annual caps for such transactions for the three years ending 31 December 2020, 2021 and 2022; (2) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the independent Shareholders in relation to such matters; (3) the recommendation of the Independent Board Committee in relation to such matters, and (4) the notice convening the EGM, is expected to be despatched to the Shareholders on or before 9 October 2020.

However, as additional time is required by the Company to finalise certain information for the inclusion in the Circular, the despatch date of the Circular is expected to be postponed to a date falling on or before 16 October 2020.

On behalf of the Board
China ZhongDi Dairy Holdings Company Limited
Zhang Jianshe
Chairman

Hong Kong, 9 October 2020

As at the date of this announcement, the Board comprises Mr. Zhang Jianshe and Mr. Zhang Kaizhan as executive Directors; Mr. Liu Dai, Mr. Du Yuchen, Mr. Li Jian and Ms. Yu Tianhua as non-executive Directors; and Prof. Li Shengli, Dr. Zhang Shengli and Mr. Zhang Juying Jerry as independent non-executive Directors.