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PING AN HEALTHCARE AND TECHNOLOGY COMPANY LIMITED

平安健康醫療科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1833)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agents



UBS

Morgan Stanley

平證證券
PA SECURITIES (HK)

Reference is made to the announcement of Ping An Healthcare and Technology Company Limited (the "**Company**") dated September 30, 2020 (the "**Announcement**") in relation to, among other matters, the Placing. Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE PLACING

The Board is pleased to announce that completion of the Placing took place on October 9, 2020.

A total of 80,000,000 new Shares, representing approximately 7.0% of the total issued share capital of the Company as at the date of this announcement (as enlarged by the allotment and issue of the Placing Shares), have been successfully placed to not fewer than six Placees at a price of HK\$98.20 per Placing Share.

To the best of the Company's knowledge, information and belief, and having made all reasonable enquiries, (i) save as disclosed in the Announcement, the Placing Agents, the Placees and their respective ultimate beneficial owners are Independent Third Parties; and (ii) none of the Placees has become a substantial Shareholder immediately after the completion of the Placing.

EFFECT ON SHAREHOLDING STRUCTURE

Based on the information available to the Company, set out below is the shareholding structure of the Company as at the date of this announcement (i) immediately before the completion of the Placing, and (ii) immediately after the completion of the Placing:

Shareholders	Immediately before the completion of the Placing		Immediately after the completion of the Placing	
	No. of Shares	Percentage of issued Shares	No. of Shares	Percentage of issued Shares
Glorious Peace ⁽¹⁾	441,000,000	41.3%	441,000,000	38.4%
Bang Qi Jian ⁽²⁾	128,110,000	12.0%	128,110,000	11.2%
Le An Xin ⁽³⁾	56,533,817	5.3%	56,533,817	4.9%
Placees	–	–	80,000,000	7.0%
Other public Shareholders	441,650,383	41.4%	441,650,383	38.5%
Total	1,067,294,200	100%	1,147,294,200	100%

Notes:

As of the date of this announcement,

- (1) *Glorious Peace, a controlling Shareholder, was wholly owned by An Ke Technology Company Limited, which in turn was wholly-owned by Ping An.*
- (2) *Bang Qi Jian was held as to 50% by each of Ms. WANG Wenjun and Mr. DOU Wenwei, respectively.*
- (3) *Le An Xin directly held a total of 56,533,817 Shares as the trustee on behalf of the beneficiaries under the Employee Incentive Scheme of the Company. Le An Xin was directly wholly owned by Rui Jian, which in turn was held by Mr. SUN Bin as to 50.1% and Ms. YANG Qiushi as to 49.9%.*

By order of the Board
PING AN HEALTHCARE AND TECHNOLOGY COMPANY LIMITED
Fang Weihao
Acting chairman

Shanghai, the PRC
October 9, 2020

As at the date of this announcement, the Board comprises Mr. Fang Weihao as acting chairman and executive Director; Ms. Tan Sin Yin, Mr. Yao Jason Bo, Ms. Cai Fangfang, Ms. Lin Lijun and Mr. Pan Zhongwu as non-executive Directors; and Mr. Tang Yunwei, Mr. Guo Tianyong, Mr. Liu Xin and Dr. Chow Wing Kin Anthony as independent non-executive Directors.