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**TRINITY LIMITED**

**利邦控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 891)**

## **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO CONTINUING CONNECTED TRANSACTIONS**

Reference is made to the announcement dated 21 September 2020 (the “**Announcement**”) of Trinity Limited (the “**Company**”) in relation to the Aquascutum Trademark Licence Agreement and the Exclusive Agency Agreement. Capitalised terms used herein have the same meanings as defined in the Announcement unless the context requires otherwise.

The Company wishes to provide Shareholders and potential investors of the Company with further information on AQL, AQIL and Ruyi as set out below.

To the best of the Company’s knowledge, information and belief, having made all reasonable enquiries, AQL and AQIL are indirect wholly-owned subsidiaries of Ruyi Technology Group (China) Limited (“**Ruyi Technology**”), an investment holding company incorporated in Hong Kong. Based on the total voting ordinary shares of Ruyi Technology in issue as at 21 September 2020, Ruyi Technology was held as to approximately 74.4% directly by Ruyi and approximately 25.6% directly by Business Friendship Limited (“**BFL**”), a company incorporated in the British Virgin Islands. As at 21 September 2020, Mr QIU Yafu (a non-executive Director) held 51% equity interests in Ruyi and Ms SUN Jianhua (an independent third party of the Company) held approximately 19.48% equity interests in Ruyi. Save as disclosed, as at 21 September 2020, no other shareholder held 5% or more equity interests in Ruyi. Besides, as at 21 September 2020, Ms SUN Weiyang, Ms QIU Chenran and Ms SU Xiao (all being Directors) each held approximately 1% equity interest in Ruyi. BFL is a wholly-owned subsidiary of China Huarong Asset Management Co., Ltd. (“**Huarong**”), a joint stock limited liability company incorporated in PRC. Huarong is listed on the Stock Exchange (stock code: 2799) and an independent third party of the Company. Huarong is an investment holding company with its group members engaged principally in distressed asset management, financial services, and asset management and investment businesses.

By Order of the Board

**QIU Yafu**

*Chairman*

Hong Kong, 9 October 2020

*As at the date of this announcement, the Board comprises five executive directors, namely Ms SUN Weiyang (Chief Executive Officer), Mr Paul David HAOUZI (President), Ms QIU Chenran, Ms SU Xiao and Mr Kelvin HO Cheuk Yin (Chief Strategy Officer); two non-executive directors, namely Mr QIU Yafu (Chairman) and Mr WONG Yat Ming; and four independent non-executive directors, namely Mr Patrick SUN, Mr Victor HUANG, Mr YANG Dajun and Mr ZHAO Zongren.*

*\* For identification purposes only*