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ZHUHAI HOLDINGS INVESTMENT GROUP LIMITED

珠海控股投資集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00908)

VOLUNTARY ANNOUNCEMENT

VOLUNTARY LIQUIDATION OF A NON-WHOLLY OWNED SUBSIDIARY

This is a voluntary announcement made by Zhuhai Holdings Investment Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

VOLUNTARY LIQUIDATION OF ZHUHAI JIUZHOU KINGKAID

The board of directors of the Company (the “**Board**”) would like to announce that on 25 September 2020, in the Company’s capacity as a shareholder of 珠海九洲金開貸金融服務有限公司 (Zhuhai Jiuzhou Kingkaid Financial Services Co., Ltd.*) (“**Zhuhai Jiuzhou Kingkaid**”), the Board resolved to approve the winding up of Zhuhai Jiuzhou Kingkaid by way of voluntary liquidation (the “**Voluntary Liquidation**”) under the law of the People’s Republic of China (“**PRC**”). The Voluntary Liquidation was completed on 10 October 2020.

Zhuhai Jiuzhou Kingkaid, a company established in PRC, was owned as to 51% by 珠海控股資產管理有限公司 (Zhuhai Holdings Assets Management Co., Ltd.*) (“**Zhuhai Assets**”), 29% by 西安矽谷投資有限合夥企業 (Xi’an Silicon Valley Investment Limited Partnership*) and 20% by 陝西金控互聯有限公司 (Shaanxi Jinkong Internet Co., Ltd.*) respectively. Zhuhai Assets was in turn an indirect wholly owned subsidiary of the Company. Zhuhai Jiuzhou Kingkaid was therefore an indirect non-wholly owned subsidiary of the Company. Zhuhai Jiuzhou Kingkaid was primarily engaged in financial information services and internet intermediary services in the PRC.

REASONS FOR THE VOLUNTARY LIQUIDATION

In light of the market and regulatory landscape, Zhuhai Jiuzhou Kingkaid had been facing challenges in striving to maintain its business and operations in a commercially sustainable manner. Taking this into account and with a view to optimising the Group’s resources and management efforts, the Board believes that it is in the best interests of the Company and its shareholders as a whole to agree to the Voluntary Liquidation. The Group endeavours to allocate its resources and management efforts to strengthen other businesses and explore suitable opportunities.

The Board considers that the Voluntary Liquidation would not result in a material adverse impact on the financial performance and operation of the Group as a whole.

By Order of the Board
Zhuhai Holdings Investment Group Limited
Zeng Jianping
Chairman

Hong Kong, 12 October 2020

As at the date of this announcement, the directors of the Company are Mr. Zeng Jianping, Mr. Jin Tao, Mr. Ye Yuhong and Mr. Li Wenjun as executive Directors; Mr. Zou Chaoyong as non-executive Director; and Mr. Hui Chiu Chung, Mr. Chu Yu Lin, David, Mr. Albert Ho and Mr. Wang Yijiang as independent non-executive Directors.

* *The English transliteration of the Chinese names in this announcement, where indicated, is included for information only, and should not be regarded as the official English names of such Chinese names.*