

Press Release

Tender of 3-year Government Bonds under the Institutional Bond Issuance Programme to be held on Wednesday, 21 October 2020

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Monday) that a tender of 3-year Government Bonds (Bonds) under the Institutional Bond Issuance Programme will be held on Wednesday, 21 October 2020, for settlement on Thursday, 22 October 2020.

A total of HK\$4.0 billion 3-year Bonds will be tendered. The Bonds will mature on 23 October 2023 and will carry interest at the rate of 0.51% per annum payable semi-annually in arrears.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at <http://www.hkgb.gov.hk>. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Government Bond Programme's website, the Reuters screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3:00 pm on the tender day.

Hong Kong Monetary Authority
12 October 2020

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
TENDER INFORMATION**

Tender information of 3-year Government Bonds under the Institutional Bond Issuance Programme:-

Issue Number : 03GB2310

Stock code : 4240 (HKGB 0.51 2310)

Tender Date and Time : Wednesday, 21 October 2020
9:30 am to 10:30 am

Issue and Settlement Date for tender amount : Thursday, 22 October 2020

Amount on Offer : HK\$4.0 billion

Maturity : 3 years

Maturity Date : 23 October 2023

Interest Rate : 0.51% p.a. payable semi-annually in arrears

Interest Payment Dates : 22 April 2021
22 October 2021
22 April 2022
24 October 2022
24 April 2023
23 October 2023

Method of Tender : Competitive tender

Tender Amount : Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.

Other details : Please see Information Memorandum available on the Government Bond Programme's website at <http://www.hkgb.gov.hk> or approach Primary Dealers.

Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : 23 October 2020

Price/Yield Table of the Government Bonds at tender for reference* only:-

<u>Yield-to-Maturity</u>	<u>Price</u>	<u>Yield-to-Maturity</u>	<u>Price</u>
-0.490	103.03	0.510	100.00
-0.440	102.87	0.560	99.85
-0.390	102.72	0.610	99.71
-0.340	102.57	0.660	99.56
-0.290	102.41	0.710	99.41
-0.240	102.26	0.760	99.26
-0.190	102.11	0.810	99.12
-0.140	101.96	0.860	98.97
-0.090	101.80	0.910	98.82
-0.040	101.65	0.960	98.68
0.010	101.50	1.010	98.53
0.060	101.35	1.060	98.39
0.110	101.20	1.110	98.24
0.160	101.05	1.160	98.10
0.210	100.90	1.210	97.95
0.260	100.75	1.260	97.81
0.310	100.60	1.310	97.67
0.360	100.45	1.360	97.52
0.410	100.30	1.410	97.38
0.460	100.15	1.460	97.24
0.510	100.00	1.510	97.09

*** Disclaimer**

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12 October 2020