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比亞迪股份有限公司  
**BYD COMPANY LIMITED**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 1211)**

Website: <http://www.byd.com>

**ANNOUNCEMENT  
REVISION OF ESTIMATED RESULTS FOR  
THE FIRST THREE QUARTERS OF 2020**

This announcement is made by the board of directors (the **"Board"**) of BYD Company Limited (the **"Company"**), together with its subsidiaries, the **"Group"**) pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

**I. ESTIMATED RESULTS FOR THE PERIOD**

(I) Period of the estimated results

1 January 2020 to 30 September 2020 (the **"Current Reporting Period"**).

(II) Previous estimated results

Reference is made to the estimated operating results from January to September 2020 set out on (i) page 7 of the 2020 interim results announcement; and (ii) page 7 of the 2020 interim report issued by the Company as at 28 August 2020. Upon the evaluation based on the latest data and information, the Company is expected to update the above estimated operating results.

### (III) Estimated results after revision

Items	Current reporting period		Corresponding period of last year
	Before revision	After revision	
Net profit attributable to owners of the parent	Earnings: RMB2,800 million to RMB3,000 million	Earnings: RMB3,400 million to RMB3,600 million	Earnings: RMB1,574.30 million
	Increase by: 77.86% – 90.56% as compared with the corresponding period of last year	Increase by: 115.97% – 128.67% as compared with the corresponding period of last year	
Basic earnings per share	Earnings: RMB0.96 per share to RMB1.03 per share	Earnings: RMB1.18 per share to RMB1.25 per share	Earnings: RMB0.51 per share (Note)

*Note:* The information is extracted from the 2019 third quarterly report issued by the Company as at 29 October 2019.

## II. REASONS FOR THE ESTIMATED REVISION IN THE RESULTS FOR THE CURRENT REPORTING PERIOD

In the third quarter of 2020, as the domestic prevention and control of COVID-19 continued to improve, the automobile segment business achieved recovery growth, especially the sales of new energy vehicle have rebounded from the bottom rapidly. The sales volume of the Company's new energy vehicles achieved rapid growth. In particular, the new flagship model "Han" became a hot-selling vehicle model in the domestic high-end new energy vehicle market as soon as it was launched, with its number of orders continuing to rise and the sales volume continuing to grow; and the sales volume of the Company's modified flagship model "Tang" grew rapidly, ranking the top among the same level of vehicle models in terms of sales volume. These two flagship models promoted a faster growth of the Company's new energy passenger vehicle business.

In terms of handset components and assembly business, the increasing share of major clients, successful introduction of new global leading manufacturers of mobile phones and other smart products, and rapid growth of shipment of glass and ceramic and new intelligent products, promoted further expansion of the business scale. As a result, our profitability further enhanced, benefiting from the overall improved operating efficiency and optimized product structure.

## III. RISK WARNING

The information contained in this announcement is an estimate only based on the preliminary assessment made by the Finance Department of the Company and has not been audited or reviewed by the auditors of the Group or the Audit Committee of the Company. Further details of the unaudited third quarterly results of the Group for the nine months ended 30 September 2020 will be provided in the Company's third quarterly report for the year 2020.

**The Board apologizes for any inconvenience that may be caused by the revision of the estimated results to the shareholders of the Company and potential investors. Shareholders of the Company and potential investors are advised to exercise caution in dealing in the securities of the Company.**

By order of the Board of  
**BYD Company Limited**  
**Wang Chuan-fu**  
*Chairman*

Shenzhen, PRC, 12 October 2020

*As at the date of this announcement, the Board of directors of the Company comprises Mr. Wang Chuan-fu being the executive director, Mr. Lv Xiang-yang and Mr. Xia Zuo-quan being the non-executive directors, and Mr. Cai Hong-ping, Mr. Zhang Min and Mr. Jiang Yan-bo being the independent non-executive directors.*