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綠色動力
DYNAGREEN

綠色動力環保集團股份有限公司
Dynagreen Environmental Protection Group Co., Ltd.*
(a joint stock limited liability company incorporated in the People's Republic of China)
(Stock Code: 1330)

**ANNOUNCEMENT ON THE APPROVAL BY THE CSRC
FOR THE NON-PUBLIC ISSUANCE OF A SHARES**

References are made to (i) the announcement of Dynagreen Environmental Protection Group Co., Ltd.* (綠色動力環保集團股份有限公司) (the “**Company**”) dated 29 May 2020; (ii) the circular of the Company dated 11 June 2020 (the “**Circular**”); and (iii) the announcement of the poll results of the extraordinary general meeting and the class meetings of the Company dated 29 June 2020 in relation to, amongst other things, the Revised Proposed Non-public Issuance of A Shares. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

The Company is pleased to announce that on 13 October 2020, the Company received the “Approval on the Non-Public Issuance of Shares of Dynagreen Environmental Protection Group Co., Ltd.* (《關於核准綠色動力環保集團股份有限公司非公開發行股票的批覆》)” (Zheng Jian Xu Ke [2020] No. 2493) (the “**Approval**”) issued by the China Securities Regulatory Commission (the “**CSRC**”). The principal contents of the Approval are as follows:

1. The non-public issuance of not more than 232,240,000 new A Shares by the Company was approved. If there are changes in the total share capital due to capitalization of capital reserve or other circumstances, the number of shares under the issuance can be adjusted accordingly.
2. The issuance of shares shall be implemented in strict compliance with the application documents submitted to the CSRC by the Company.
3. The Approval shall be valid for twelve months from the date of the approval of issue.

* For identification purposes only

4. If there is any material event of the Company from the date of the approval of issue to the date of completion of the issuance of shares, the Company shall make timely report to the CSRC and handle the matters in accordance with the relevant regulations.

The Board of the Company will handle the matters in relation to the Revised Proposed Non-public Issuance of A Shares within the prescribed period and fulfil the information disclosure obligations in a timely manner in accordance with the relevant laws and regulations, requirements of the Approval and the authorization from the general meeting of the Company. Investors are advised to pay attention to the investment risks.

By Order of the Board
Dynagreen Environmental Protection Group Co., Ltd.*
Zhi Jun
Chairman

Shenzhen, the PRC
13 October 2020

As at the date of this announcement, the non-executive Directors of the Company are Mr. Zhi Jun, Mr. Liu Shuguang, Mr. Cheng Suning and Mr. Cao Jinjun, the executive Directors of the Company are Mr. Qiao Dewei and Mr. Hu Shengyong and the independent non-executive Directors of the Company are Mr. Ou Yuezhou, Ms. Fu Jie and Mr. Xie Lanjun.