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CMMB VISION HOLDINGS LIMITED
中國移動多媒體廣播控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 471)

**TV ASSET SALE AND MIDDLE EAST COLLABORATION TALK PROGRESS STEADY
CONNECTED-CAR BUSINESS DEPLOYMENT IN CHINA ALSO BEARS OPTIMISM**

Earlier the Company announced entering MOUs with a US company to dispose and monetize its US LPTV spectrum assets, as well as a Saudi company to build new satellite and develop connected-car business franchise in Middle East and Africa (for details please refer to announcement of the Company dated 17 August 2020 and 28 July 2020). The development of such projects remains in steady progress, which currently are in final negotiation stage, despite the global pandemic situation.

Also, with China returning to normalcy after the pandemic, the Company's connected-car multimedia business collaboration with government and industry partners for commercial deployment are also moving forward steadily and might bring fruitful results in the near future.

The Company will report to Shareholders upon significant developments as soon as practicable. The Company thanks its Shareholders for their unwavering support.

By order of the Board
CMMB Vision Holdings Limited

Wong Chau Chi
Chairman

Hong Kong, 15 October 2020

As at the date of this announcement, the executive directors are Mr. WONG Chau Chi and Dr. LIU Hui; the non-executive directors are Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and the independent non-executive directors are Dr. LI Shan, Dr. LI Jun and Mr. CHOW Kin Wing.