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## **SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORPORATION**

中 芯 國 際 集 成 電 路 製 造 有 限 公 司 \*

*(Incorporated in the Cayman Islands with limited liability)*

*(Stock Code: 00981)*

### **SMIC REVISES UP THIRD QUARTER 2020 REVENUE AND GROSS MARGIN GUIDANCE**

This announcement is made by Semiconductor Manufacturing International Corporation (the “**Company**” or “**SMIC**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**SEHK**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 6 August 2020 (the “**Announcement**”) relating to the Company’s unaudited results for the three months ended 30 June 2020 and the Company’s guidance for the three months ended 30 September 2020.

The Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of an upward revision of its revenue and gross margin guidance for the three months ended 30 September 2020, which was originally released by the Company in the Announcement. Revenue for the three months ended 30 September 2020 is guided to a sequential increase of 14% to 16% QoQ as compared to the original guidance of an increase of 1% to 3% QoQ due to changes in product mix and increase in other operating income. Gross margin for the three months ended 30 September 2020 is guided to be 23% to 25% as compared to the original guidance of 19% to 21%.

The Company is still in the process of finalizing its results for the three months ended 30 September 2020. The information contained in this announcement is only a preliminary assessment by the management of the Company based on the latest unaudited consolidated management accounts of the Company for the three months ended 30 September 2020, which have not been confirmed nor audited by the Company’s auditors and may be subject to adjustments.

The Company’s actual results for the three months ended 30 September 2020 and the Company’s guidance for the three months ended 31 December 2020 will be published on or around 11 November 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

## **Forward-Looking Statements**

This announcement contains, in addition to historical information, forward-looking statements. These forward-looking statements are based on SMIC's current assumptions, expectations, beliefs, plans, objectives, and projections about future events or performance. SMIC uses words like "believe," "anticipate," "intend," "estimate," "expect," "project," "target", "going forward", "continue", "ought to", "may", "seek", "should", "plan", "could", "vision", "goals", "aim", "aspire", "objective", "schedules", "outlook" and similar expressions to identify forward looking statements, although not all forward-looking statements contain these words. These forward-looking statements are necessarily estimates reflecting the best judgment of SMIC's senior management and involve significant risks, both known and unknown, uncertainties and other factors that may cause SMIC's actual performance, financial condition or results of operations to be materially different from those suggested by the forward-looking statements including, among others, risks associated with cyclicalities and market conditions in the semiconductor industry, intense competition in the semiconductor industry, SMIC's reliance on a small number of customers, timely wafer acceptance by SMIC's customers, timely introduction of new technologies, SMIC's ability to ramp new products into volume, supply and demand for semiconductor foundry services, industry overcapacity, shortages in equipment, components and raw materials, availability of manufacturing capacity, financial stability in end markets, orders or judgments from pending litigation, intensive intellectual property litigation in semiconductor industry, general economic conditions and fluctuations in currency exchange rates.

In addition to the information contained in this announcement, you should also consider the information contained in our other filings with SEHK from time to time. Other unknown or unpredictable factors also could have material adverse effects on our future results, performance or achievements. In light of these risks, uncertainties, assumptions and factors, the forward-looking events discussed in this announcement may not occur. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date stated or, if no date is stated, as of the date of this announcement. Except as may be required by applicable laws, SMIC undertakes no obligation and does not intend to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made or to reflect the occurrence of unanticipated events after the date on which such statement is made or to reflect the occurrence of unanticipated events, whether as a result of new information, future events or otherwise.

By order of the Board

**Semiconductor Manufacturing International Corporation**

**Gao Yonggang**

*Executive Director, Chief Financial Officer and Joint Company Secretary*

Shanghai, PRC

15 October 2020

As at the date of this announcement, the Directors of the Company are:

**Executive Directors**

ZHOU Zixue (*Chairman*)

ZHAO Haijun (*Co-Chief Executive Officer*)

LIANG Mong Song (*Co-Chief Executive Officer*)

GAO Yonggang (*Chief Financial Officer and Joint Company Secretary*)

**Non-executive Directors**

CHEN Shanzhi

ZHOU Jie

REN Kai

LU Jun

TONG Guohua

**Independent Non-executive Directors**

William Tudor BROWN

CONG Jingsheng Jason

LAU Lawrence Juen-Yee

FAN Ren Da Anthony

YOUNG Kwang Leei

\* *For identification purposes only*