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SFUND INTERNATIONAL HOLDINGS LIMITED

廣州基金國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1367)

CHANGE OF EXECUTIVE DIRECTORS

The Board hereby announces that with effect from 15 October 2020:

- (1) Mr. LIU Zhijun has resigned as an executive Director;
- (2) Ms. YI Sha has resigned as an executive Director;
- (3) Mr. YU Wenhao has been appointed as an executive Director; and
- (4) Mr. LIN Qiansheng has been appointed as an executive Director.

The board (the “**Board**”) of directors (the “**Director(s)**”) of SFund International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following changes with effect from 15 October 2020.

RESIGNATION OF EXECUTIVE DIRECTORS

Mr. LIU Zhijun (“**Mr. Liu**”) has resigned as an executive Director with effect from 15 October 2020 due to his personal work arrangements.

Ms. YI Sha (“**Ms. Yi**”) has resigned as an executive Director with effect from 15 October 2020 due to her personal work arrangements.

Mr. Liu and Ms. Yi confirmed that they have no disagreement with the Board and there is no matter in relation to their respective resignations that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Mr. Liu and Ms. Yi for their valuable contribution to the Company during the tenure of their services.

APPOINTMENT OF EXECUTIVE DIRECTORS

The Board is pleased to announce that Mr. YU Wenhao (“**Mr. Yu**”) and Mr. LIN Qiansheng (“**Mr. Lin**”) have been appointed as executive Directors with effect from 15 October 2020.

Biographical details of Mr. Yu

Mr. YU Wenhao (余文浩), aged 50, has over 10 years of experience in finance and fund management. Mr. Yu is currently the deputy general manager of Guangzhou Huiyin Tianyue Equity Investment Fund Management Co., Ltd.* (廣州匯垠天粵股權投資基金管理有限公司), a parent company of SFund International Investment Fund Management Ltd (a substantial shareholder of the Company) and a director of Hunan Huiyin Tianxing Private Equity Investment Fund Management Co., Ltd.* (湖南匯垠天星股權投資私募基金管理有限公司) (“**Hunan Huiyin Tianxing**”), which is a 51%-owned subsidiary of the Company. He is also the legal representative of a wholly owned subsidiary of Hunan Huiyin Tianxing. From 2016 to 2019, he was the chairman of Hunan Huiyin Tianxing.

Mr. Yu graduated from Changsha Communications University* (長沙交通學院) with a bachelor’s degree in Finance in 1993 and obtained his master’s degree in Business Administration for Senior Management from South China University of Technology* (華南理工大學) in 2011. Mr. Yu is an Intermediate Economist and possesses the qualification certificate of Assistant Accountant.

Mr. Yu has entered into a letter of appointment with the Company for a term of 3 years commencing on 15 October 2020 which term will continue and such appointment may be terminated by either party by serving not less than one month’s prior written notice to the other party. Pursuant to article 83(3) of the articles of association of the Company (the “**Articles**”), Mr. Yu will hold office until the next following annual general meeting of the Company, subject to re-election thereat. Thereafter, he will be subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Articles. Pursuant to the letter of appointment, Mr. Yu is entitled to receive a remuneration of HK\$10,000 per month, which is determined by the Board, upon recommendation by the Remuneration Committee of the Board with reference to the profitability and performance of the Company at the end of each financial year.

Save as disclosed above, Mr. Yu (i) has not held any other directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not hold any other positions in the Company or any of its subsidiaries; (iii) does not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company (which have the meanings ascribed to them respectively under the Listing Rules); or (iv) does not have or is not deemed to have any interest in shares of the Company or its associated corporations pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

Biographical details of Mr. Lin

Mr. LIN Qiansheng (林乾盛), aged 47, has over 15 years of experience in acting as chief financial officer of multinational and listed company. He is currently the chief financial officer of SFund International Investment Fund Management Ltd (a substantial shareholder of the Company) and a director of Billion Unison Limited (a wholly owned subsidiary of the Company). Mr. Lin possesses international vision and comprehensive knowledge in investment and fund management.

Mr. Lin graduated from Guangdong University of Foreign Studies, China* (廣東外語外貿大學) with a bachelor's degree in Accounting in 1996 and obtained his Master of Business Administration from Concordia University, Canada in 2002. Mr. Lin is a certified public accountant of the Hong Kong Institute of Certified Public Accountants and possesses the qualification certificate of the American Institute of Certified Public Accountants.

Mr. Lin has entered into a letter of appointment with the Company for a term of 3 years commencing on 15 October 2020 which term will continue and such appointment may be terminated by either party by serving not less than one month's prior written notice to the other party. Pursuant to article 83(3) of the Articles, Mr. Lin will hold office until the next following annual general meeting of the Company, subject to re-election thereat. Thereafter, he will be subject to retirement by rotation and re-election in accordance with the Listing Rules and the Articles. Pursuant to the letter of appointment, Mr. Lin is entitled to receive a remuneration of HK\$10,000 per month, which is determined by the Board, upon recommendation by the Remuneration Committee of the Board with reference to the profitability and performance of the Company at the end of each financial year.

Save as disclosed above, Mr. Lin (i) has not held any other directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not hold any other positions in the Company or any of its subsidiaries; (iii) does not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company (which have the meanings ascribed to them respectively under the Listing Rules); or (iv) does not have or is not deemed to have any interest in shares of the Company or its associated corporations pursuant to Part XV of the SFO.

Save as disclosed above, there are no other matters which need to be brought to the attention of the Shareholders regarding the appointment of Mr. Yu and Mr. Lin or any other information which is required to be disclosed pursuant Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Yu and Mr. Lin for joining the Board.

By order of the Board
SFund International Holdings Limited
Li Qing
Chairman

Hong Kong, 15 October 2020

As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Li Qing, Mr. Lam Kwan Sing, Mr. Yu Wenhao, Ms. Wang Mengsu, Mr. Lin Qiansheng and Mr. Hon Ming Sang and three independent non-executive Directors, namely Mr. Fok Ho Yin, Thomas, Mr. Chan Wai Cheung, Admiral and Mr. Lam Ho Pong.

* *for identification purpose only*