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枫叶教育

China Maple Leaf Educational Systems Limited

中國楓葉教育集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1317)

VOLUNTARY ANNOUNCEMENT OF STUDENT ENROLLMENTS

This announcement is made by China Maple Leaf Educational Systems Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”). The board of directors (the “**Board**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that as of 15 October 2020, the total number of students enrolled in Maple Leaf schools was approximately 44,338, representing an increase of 6.8% as compared to the corresponding period of last year.

The Board is of the opinion that the lower growth of student enrollment in the first semester of this academic year than that of the corresponding period last year was mainly due to:

- (1) the combined impact of overseas epidemics and geopolitical issues, because of which Chinese students and their parents have a wait-and-see attitude towards studying abroad; and
- (2) border controls and visa restrictions due to the epidemics in countries in which the Group’s overseas campuses are located, preventing some new students from enrolling in school.

With the improvement of the above factors in the second semester of this academic year, including the lift of border controls, the Board is optimistic that the number of students enrolled in the second semester will increase and the enrollment target of our six five-year plan will eventually be achieved.

The above number of students is based on the Group’s internal statistics, which have not been reviewed or audited by external auditors of the Company. Such data may be different from those disclosed in the interim report and annual report published later.

Shareholders and potential investors are cautioned not to unduly rely on such data and are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Maple Leaf Educational Systems Limited
Shu Liang Sherman Jen
Chairman and Chief Executive Officer

Hong Kong, 16 October 2020

As at the date of this announcement, the Board comprises Mr. Shu Liang Sherman Jen, Ms. Jingxia Zhang and Mr. James William Beeke as executive Directors; Mr. Peter Humphrey Owen, Mr. Alan Shaver and Mr. Lap Tat Arthur Wong as independent non-executive Directors.

** For identification purpose only*