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REDEMPTION OF SECURITIES

RADIANT ACCESS LIMITED

(Incorporated with limited liability in the British Virgin Islands)
(the **Issuer**)

US\$1,500,000,000 4.60 Per Cent. Guaranteed Senior Perpetual Capital Securities

(Stock Code: 5205) (ISIN: XS1607974877) (the **Securities**)

Unconditionally and irrevocably guaranteed by



(Formerly known as "Cheung Kong Property Holdings Limited 長江實業地產有限公司") (An exempted company incorporated with limited liability in the Cayman Islands) (Stock Code: 1113) (the **Guarantor**)

This announcement is made by the Issuer that it has today issued a notice of redemption, pursuant to Condition 5(d) (*Redemption at the option of the Issuer*) of the terms and conditions of the Securities issued by the Issuer, to redeem all and not only some of the Securities which remain outstanding on 18 November 2020 (the **Call Settlement Date**) at their outstanding principal amount, together with distribution accrued to such date, if any (the **Redemption**).

As at the date of this announcement, the outstanding principal amount of the Securities is US\$1,500,000,000. Upon completion of the Redemption on the Call Settlement Date, there will be no further Securities in issue. Accordingly, the Issuer will make an application to The Stock Exchange of Hong Kong Limited for the withdrawal of the listing of the Securities.

Hong Kong, 16 October 2020

As at the date of this announcement, the Directors of the Issuer are Mr. IP Tak Chuen, Edmond, Ms. PAU Yee Wan, Ezra, Mr. Neil Douglas MCGEE, Mr. Christian Nicolas Roger SALBAING, Mr. Richard Waichi CHAN and Mr. HO Wai Leung, Edmond.

As at the date of this announcement, the Directors of the Guarantor are Mr. LI Tzar Kuoi, Victor (Chairman and Managing Director), Mr. KAM Hing Lam (Deputy Managing Director), Mr. IP Tak Chuen, Edmond (Deputy Managing Director), Mr. CHUNG Sun Keung, Davy, Mr. CHIU Kwok Hung, Justin, Mr. CHOW Wai Kam, Raymond, Ms. PAU Yee Wan, Ezra and Ms. WOO Chia Ching, Grace as Executive Directors; and Mr. CHEONG Ying Chew, Henry, Mr. CHOW Nin Mow, Albert, Ms. HUNG Siu-lin, Katherine, Mr. Colin Stevens RUSSEL and Mr. Donald Jeffrey ROBERTS as Independent Non-Executive Directors.