

香港聯合交易所有限公司(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

ANNOUNCEMENT

In relation to the matter of Brightoil Petroleum (Holdings) Limited (Incorporated in the Bermuda with limited liability) (Stock Code: 933)

Cancellation of listing

The Stock Exchange of Hong Kong Limited (the "Exchange") announced that with effect from 9:00 am on 20 October 2020, the listing of the shares of Brightoil Petroleum (Holdings) Limited (the "Company") will be cancelled under Rule 6.01A.

The Exchange announces that the listing of the Company's shares will be cancelled with effect from 9:00 am on 20 October 2020 under Rule 6.01A.

Trading in the Company's shares has been suspended since 3 October 2017. Under Rule 6.01A, the Exchange may delist the Company if trading does not resume by 31 January 2020.

The Company failed to fulfil all the resumption conditions/guidance set by the Exchange and resume trading in its shares by 31 January 2020. On 28 February 2020, the Listing Committee decided to cancel the listing of the Company's shares on the Exchange under Rule 6.01A.

On 9 March 2020, the Company sought a review of the Listing Committee's decision by the Listing Review Committee. On 7 October 2020, the Listing Review Committee upheld the decision of the Listing Committee to cancel the Company's listing. Accordingly, the Exchange will cancel the Company's listing with effect from 9:00 a.m. on 20 October 2020.

The Exchange has requested the Company to publish an announcement on the cancellation of its listing.

The Exchange advises shareholders of the Company who have any queries about the implications of the delisting to obtain appropriate professional advice.

Hong Kong, 16 October 2020