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OKG Technology Holdings Limited
歐科雲鏈控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1499)

**ANNOUNCEMENT MADE PURSUANT TO RULE 13.51B(2)
OF THE LISTING RULES**

This announcement is made by OKG Technology Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company was notified by the legal counsel acting for OKC Holdings Corporation (“**OKC**”) on 16 October, 2020 that Mr. Xu Mingxing (“**Mr. Xu**”) is presently under an investigation by public security authority in PRC. The Company has not yet reached Mr. Xu to confirm that information.

Mr. Xu is a non-executive Director of the Company and also the controlling shareholder of the Company through his interests in OKC. As of the date of this announcement, OKC holds 3,904,925,001 shares of the Company, representing 72.60% of the total issued share capital of the Company.

To the best knowledge of the Board, the Group is not subject to any ongoing government investigation in the PRC. It is currently expected that the investigation that Mr. Xu is subject to will not have any material effect on the business operations and/or financial position of the Company and/or any of its subsidiaries.

Further announcement(s) will be made by the Company as and when appropriate in compliance with the Listing Rules. The shareholders of the Company and public investors are advised to take caution when dealing in the securities of the Company.

By order of the Board
OKG Technology Holdings Limited
Shi Shaoming
Joint Company Secretary

Hong Kong, 18 October 2020

As at the date of this announcement, the non-executive Directors are Mr. Xu Mingxing, Mr. Tang Yue and Mr. Pu Xiaojiang; the executive Director is Mr. Ren Yunan; and the independent non-executive Directors are Mr. Li Zhouxin, Mr. Lee Man Chiu and Mr. Jiang Guoliang.