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Sino Energy International Holdings Group Limited 中能國際控股集團有限公司

(Incorporated in the Cayman Islands with limited liability) (Stock code: 1096)

UPDATE ON LEGAL PROCEEDINGS

Reference is made to the announcements of Sino Energy International Holdings Group Limited (the "Company") dated 23 July 2019, 14 August 2019, 11 September 2019, 9 October 2019, 4 December 2019, 8 January 2020, 5 February 2020, 18 May 2020, 26 May 2020, 9 June 2020, 12 June 2020, 8 July 2020, 20 August 2020 and 30 September 2020 in relation to, among other things, the legal proceedings. Capitalised terms used in this announcement shall adopt the same meanings as defined in the Company's announcement dated 23 July 2019, unless the context requires otherwise.

At the hearing on 19 October 2020, the Petition was further adjourned to be heard before a judge at 9:30 a.m. on 7 December 2020. Further announcement will be made as and when appropriate.

Shareholders and potential investors should accordingly exercise caution when dealing in the securities of the Company.

By order of the board of
Sino Energy International Holdings Group Limited
Chen Jianbao

Chairman

Hong Kong, 19 October 2020

As at the date of this announcement, the executive Directors are Mr. Chen Jianbao, Ms. Cai Xiuman, Mr. Zhang Wenbin, Mr. Wang Qingshan and Mr. Zhu Tianxiang; and the independent non-executive Directors are Mr. Chen Jinzhong, Roy and Mr. Chai Chung Wai.