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PING AN SECURITIES GROUP (HOLDINGS) LIMITED

平安證券集團(控股)有限公司

(Carrying on business in Hong Kong as PAN Securities Group Limited)

(Incorporated in Bermuda with limited liability)

(Provisional Liquidators Appointed)

(For Restructuring Purposes)

(Stock Code: 00231)

REQUEST TO REVIEW DECISION OF THE STOCK EXCHANGE ON RULE 13.24

References are made to (1) the announcements of Ping An Securities Group (Holdings) Limited (the “**Company**”) respectively dated 5 and 9 October 2020 (the “**Announcements**”), both relating to the decision of the Stock Exchange to suspend the trading of the shares (the “**Shares**”) of the Company under Rule 6.01(3) of the Listing Rules as the Company failed to maintain a sufficient level of operations as required under Rule 13.24 of the Listing Rules to warrant the continued listing of the Shares (the “**Decision**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as in the Announcements.

On 19 October 2020, pursuant to Rules 2B.06(1) and 2B.08(1) of the Listing Rules, the Company has requested the Decision to be referred to the Listing Committee (as defined in the Listing Rules) for a review by the Listing Committee (the “**Review**”). Shareholders and potential investors of the Company are reminded that the outcome of the Review is uncertain. Pending the Review, the trading of the Shares will continue.

Further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the Listing Rules.

Shareholders and potential investors who have any queries about the implication of the Decision are advised to obtain appropriate professional advice. Shareholders and potential investors should exercise caution when they deal or contemplate dealing in the Company’s shares or other securities of the Company.

By Order of the Board

Ping An Securities Group (Holdings) Limited

(Carrying on business in Hong Kong as PAN Securities Group Limited)

(Provisional Liquidators Appointed)

(For Restructuring Purposes)

Cheung Kam Fai

Executive Director & CEO

Hong Kong, 19 October 2020

As at the date of this announcement, the Board comprises Mr. Cheung Kam Fai (CEO) as executive Director; Mr. Cheung Ming Ming and Mr. Tsui Cheung On as non-executive Directors; and Mr. Wong Yee Shuen, Wilson, Mr. Suen To Wai and Mr. Yau Wai Lung as independent non-executive Directors.