匯聚科技有限公司
TIME Interconnect Technology Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1729)

POSITIVE PROFIT ALERT

This announcement is made by the board of directors (the "**Board**") of Time Interconnect Technology Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board would like to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment of the Group's management accounts for the six months ended 30 September 2020 and the information currently available to the Company's management, the net profit of the Group for the six months ended 30 September 2020 is expected to record an increase of 60% to 80% as compared to the net profit of the Group for the six months ended 30 September 2019 as disclosed in its 2019/2020 interim report. Such increase was primarily due to the increase in revenue attributable from the networking cable business as a result of the acquisition of Linkz Cables Limited and its subsidiaries in June 2020 (the "**Acquisition**"). For more details of the Acquisition, please refer to the circular of the Company dated 30 March 2020.

To conform with applicable accounting standards in relation to the Acquisition, the comparative consolidated financial information of the Group for the six months ended 30 September 2019 has been restated as if the Acquisition had been completed at the beginning of the comparative period. As such, the Group is expected to record an increase in net profit of 10% to 25% for the six months ended 30 September 2020 as compared to the restated net profit for the six months ended 30 September 2019. The expected increase in net profit is mainly attributable to the improvement of profit margin of new 5G products in the telecommunication sector and the increase in revenue from the medical equipment sector and the industrial equipment sector.

The information contained in this announcement is only based on the information currently available, as well as the Board's preliminary review and assessment of the Group's management accounts for the six months ended 30 September 2020, which have not been reviewed or audited by the Company's auditors. The actual results of the Group for the six months ended 30 September 2020 may be different from the information disclosed herein. Details of the Group's performance will be disclosed in the interim results announcement of the Group for the six months ended 30 September 2020, which is expected to be published before the end of November 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Time Interconnect Technology Limited
Cua Tin Yin Simon
Executive Director and Chief Executive Officer

Hong Kong, 19 October 2020

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Cua Tin Yin Simon and Mr. Wong Chi Kuen, one non-executive director, namely Mr. Lo Chung Wai Paul and three independent non-executive directors, namely Mr. Ho Hin Shun, Mr. Luk Wai Shing and Mr. Chan Chung Shun Eric.