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HK Asia Holdings Limited

港亞控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1723)

NO DISTRIBUTION OF SPECIAL DIVIDEND

Reference is made to the announcement of HK Asia Holdings Limited (the “**Company**”) dated 7 October 2020 in relation to meeting of the board of directors of the Company (the “**Board**”) to, among other things, consider the proposed declaration of a special dividend to the shareholders of the Company. The Board hereby announces that, at the meeting of the Board held on Monday, 19 October 2020, the Board has resolved not to declare any special dividend for the time being after due consideration.

By Order of the Board

HK Asia Holdings Limited

Mr. SIU Muk Lung

Chairman and Executive Director

Hong Kong, 19 October 2020

As at the date of this announcement, the Board comprises Mr. Siu Muk Lung and Mr. Chung Chi Fai as executive directors; Mr. Ritchie Ma and Mr. Lam Kin Lun, Davie as non-executive directors; and Mr. Lee Kwan Ho, Vincent Marshall, Mr. Kwok Wai Leung, Stanley, Mr. Shiao Hei Lok Herod and Mr. Fok Kam Chau as independent non-executive directors.