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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 379)

COMPLETION OF A DISPOSAL

References are made to note 20 to the condensed consolidated financial statements in the 2020 interim results announcement of China Ever Grand Financial Leasing Group Co., Ltd. (the “**Company**”) and its subsidiaries (the “**Group**”) dated 26 August 2020 in relation to the sale and purchase agreement (the “**Disposal Agreement**”) regarding a disposal (the “**Disposal**”) of the remaining 25% equity interest in Rizhao Lanshan Wansheng Harbour Company Limited (the “**Target Company**”) at a consideration in accordance with the exercise price of the call option that the Group granted pursuant to the call option undertaking dated 15 May 2018 (the “**Call Option Undertaking**”). References are also made to the Company’s announcement dated 15 May 2018, the Company’s circular dated 25 June 2018 and the Company’s poll result announcement dated 17 July 2018 for the approval of the Call Option Undertaking.

The board of the directors of the Company is pleased to announce that, as at the date of this announcement, all conditions precedent of the Disposal Agreement have been fulfilled and the completion of the Disposal took place on 23 October 2020 (the “**Completion**”) in accordance with the terms and conditions of the Disposal Agreement.

Following the Completion, the Group ceases to have any equity interest in the Target Company and the financial results and the net assets of the Target Company will not be included in the financial statements of the Group.

By the order of the Board

China Ever Grand Financial Leasing Group Co., Ltd.

Lai Ka Fai

Executive Director

Hong Kong, 23 October 2020

As at the date of this announcement, the Board comprises (1) Mr. Wong Lik Ping, Mr. Lai Ka Fai, Mr. Tao Ke, Mr. Qiao Weibing and Mr. Ng Tin Shui as executive Directors; (2) Ms. Yip Man Yi as non-executive Director; and (3) Mr. Goh Choo Hwee, Mr. Ho Hin Yip, Mr. U Keng Tin and Mr. Leung Yiu Ming, David as independent non-executive Directors.