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北京汽车
BAIC MOTOR

北京汽車股份有限公司

BAIC MOTOR CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1958)

ANNOUNCEMENT IN RELATION TO FINANCIAL INFORMATION OF BAIC MOTOR AND BEIJING BENZ

This announcement is made by BAIC Motor Corporation Limited (the “**Company**” or “**BAIC Motor**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company is pleased to inform its shareholders and potential investors that Daimler AG (“**Daimler**”) has published the financial statements of its group and company for the third quarter ended 30 September 2020 on its website (<https://www.daimler.com/investors/>) (“**Daimler 2020 Q3 Financial Statements**”) on 23 October 2020 (Hong Kong time). The main financial information in relation to BAIC Motor and Beijing Benz Automotive Co., Ltd. (“**Beijing Benz**”) in the Daimler 2020 Q3 Financial Statements is set out below. For details, please refer to the Daimler 2020 Q3 Financial Statements.

Key figures on interests in associated companies accounted for using the equity method		
At 30 September 2020		
<i>(in millions of euros)</i>	Beijing Benz	BAIC Motor (Note 2)
Equity interest (in %)	49.0	9.6
Equity investment (Note 1)	2,284	325
Equity result (Q3 2020) (Note 1)	363	-168
Equity result (Q1-3 2020) (Note 1)	949	-312

Key figures on interests in associated companies accounted for using the equity method		
At 31 December 2019		
<i>(in millions of euros)</i>	Beijing Benz	BAIC Motor (Note 2)
Equity interest (in %)	49.0	9.6
Equity investment (Note 1)	2,519	665
Equity result (Q3 2019) (Note 1)	331	8
Equity result (Q1-3 2019) (Note 1)	1,000	29

Notes:

1. Including investor-level adjustments.
2. Earnings of BAIC Motor are included in Daimler's consolidated financial statements with a three-month time lag.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the board of directors
BAIC Motor Corporation Limited
WANG Jianhui

Secretary to the Board of Directors and Company Secretary

Beijing, the PRC, 23 October 2020

As at the date of this announcement, the Board comprises Ms. Shang Yuanxian, as non-executive Director; Mr. Chen Hongliang, as executive Director; Mr. Xie Wei, Mr. Qiu Yinfu, Mr. Hubertus Troska, Mr. Harald Emil Wilhelm, Mr. Jin Wei and Mr. Lei Hai, as non-executive Directors; and Mr. Ge Songlin, Mr. Wong Lung Tak Patrick, Mr. Bao Robert Xiaochen, Mr. Zhao Fuquan and Mr. Liu Kaixiang, as independent non-executive Directors.

* *For identification purpose only*