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CHEN HSONG HOLDINGS LIMITED

震雄集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00057)

POSITIVE PROFIT ALERT

This announcement is made by Chen Hsong Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2020 (the “**Relevant Period**”) and the information currently available to the Board, the Group is expected to record an increase of not less than 110% in the consolidated profit attributable to equity holders of the Company for the Relevant Period as compared with that of the corresponding period in 2019 (the “**Corresponding Period**”). Such increase in consolidated profit attributable to equity holders of the Company was mainly attributable to (i) the increase in revenue from the plastic injection moulding machine business of approximately 32% as compared with that of the Corresponding Period; and (ii) the improvement in gross profit margin resulting from enhanced economies of scale in production and higher production efficiency.

The Company is still in the process of finalizing the unaudited interim results of the Group for the Relevant Period. The information contained in this announcement is only based on the preliminary review of the unaudited consolidated management accounts of the Group for the Relevant Period which have not been reviewed by the audit committee or the auditors of the Company and may be subject to adjustments as and when necessary. Further details of the financial information of the Group will be disclosed in interim results announcement of the Company for the Relevant Period which will be published in November 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
CHEN HSONG HOLDINGS LIMITED
Chi Ngai CHAN
Company Secretary

Hong Kong, 27 October 2020

As at the date of this announcement, the executive directors of the Company are Ms. Lai Yuen CHIANG and Mr. Stephen Hau Leung CHUNG; and the independent non-executive directors of the Company are Mr. Bernard Charnwut CHAN, Mr. Anish LALVANI, Mr. Michael Tze Hau LEE and Mr. Johnson Chin Kwang TAN.