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龍源電力集團股份有限公司

CHINA LONGYUAN POWER GROUP CORPORATION LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00916)

UNAUDITED CONSOLIDATED RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2020

The board of directors (the “**Board**”) of China Longyuan Power Group Corporation Limited* (the “**Company**”) announces the unaudited consolidated results for the nine months ended 30 September 2020 of the Company and its subsidiaries (the “**Group**”).

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

For the nine months ended 30 September 2020, revenue of the Group amounted to RMB19,986 million, representing an increase of 0.16% over the corresponding period of last year. In particular, revenue from our wind power segment (excluding revenue from concession services) amounted to RMB14,387 million, representing an increase of 5.65% over the corresponding period of last year, whereas revenue from our coal power segment amounted to RMB5,180 million, representing a decrease of 10.32% over the corresponding period of last year, and revenue from other segments amounted to RMB259 million, representing a decrease of 50.10% over the corresponding period of last year. Net profit attributable to equity holders of the Company amounted to RMB3,899 million, representing an increase of 11.05% over the corresponding period of last year.

Power generation on consolidated basis amounted to 37,933,540 MWh, representing an increase of 3.65% over the corresponding period of last year. In particular, wind power generation amounted to 31,148,483 MWh, representing an increase of 6.81% over the corresponding period of last year, whereas coal power generation amounted to 6,512,884 MWh, representing a decrease of 7.62% over the corresponding period of last year, and other renewable energy power generation amounted to 272,174 MWh, representing a decrease of 29.2% from the corresponding period of last year.

1 UNAUDITED CONSOLIDATED RESULTS

		For the nine months ended 30 September	
		2020	2019
	Note	RMB'000	RMB'000
Revenue	1	19,985,767	19,955,067
Other income		588,389	604,189
Operating expenses		(12,607,239)	(12,999,048)
Operating profit		7,966,917	7,560,208
Net finance expenses		(2,435,720)	(2,632,556)
Share of profits less losses of associates and joint ventures		(1,724)	2,928
Profit before taxation		5,529,473	4,930,580
Income tax		(937,215)	(841,342)
Profit for the period		4,592,258	4,089,238
Attributable to:			
Equity holders of the Company		3,899,044	3,510,517
Non-controlling interests		693,214	578,721

Note:

1. Revenue

The amount of each significant category of revenue recognised for the nine months ended 30 September is as follows:

	For the nine months ended 30 September	
	2020	2019
	RMB'000	RMB'000
Wind power (excluding revenue from concession services)	14,386,741	13,618,330
Coal power	5,180,309	5,776,096
Others	259,408	519,447
Revenue from concession services	159,309	41,194
Total revenue	19,985,767	19,955,067

2 BUSINESS

Installed Capacity

Details of the consolidated installed capacity of the Group as at 30 September 2020 are as follows:

Business segments and regional distribution	As at 30 September 2020 (MW)	As at 30 September 2019 (MW)	Percentage of change
Wind power business	20,225.54	19,028.84	6.29%
Including: Heilongjiang	1,234.7	1,234.7	0.00%
Jilin	547.4	547.4	0.00%
Liaoning	1,047.2	1,003.2	4.39%
Inner Mongolia	2,635.8	2,635.8	0.00%
Jiangsu (onshore)	1,338.5	1,338.5	0.00%
Jiangsu (offshore)	1,180.3	1,180.3	0.00%
Zhejiang	227.9	227.9	0.00%
Fujian	1,017.1	865.1	17.57%
Hainan	99.0	99.0	0.00%
Gansu	1,289.8	1,289.8	0.00%
Xinjiang	1,590.8	1,541.3	3.21%
Hebei	1,470.1	1,170.1	25.64%
Yunnan	869.5	769.5	13.00%
Anhui	779.1	733.1	6.27%
Shandong	463.4	413.4	12.09%
Tianjin	244.0	194.0	25.77%
Shanxi	939.0	879.0	6.83%
Ningxia	774.7	724.7	6.90%
Guizhou	741.5	691.5	7.23%
Shaanxi	439.2	439.2	0.00%
Tibet	7.5	7.5	0.00%
Chongqing	209.5	209.5	0.00%
Shanghai	47.5	47.5	0.00%
Guangdong	101.74	101.74	0.00%
Hunan	148.0	98.0	51.02%
Guangxi	192.3	95.5	101.36%
Jiangxi	148.4	100.0	48.40%
Hubei	48.0	48.0	0.00%
Qinghai	50.0	—	—
Canada	99.1	99.1	0.00%
South Africa	244.5	244.5	0.00%
Coal power business	1,875.0	1,875.0	0.00%
Other renewable power business	249.8	249.8	0.00%
Total	22,350.34	21,153.64	5.66%

Power Generation

Details of the consolidated power generation of the Group for the nine months ended 30 September 2020 are as follows:

Business segments and regional distribution	For the nine months ended 30 September 2020 (MWh)	For the nine months ended 30 September 2019 (MWh)	Percentage of change
Wind power business	31,148,483	29,162,316	6.81%
Including: Heilongjiang	2,024,045	2,046,933	-1.12%
Jilin	806,506	780,368	3.35%
Liaoning	1,636,510	1,665,516	-1.74%
Inner Mongolia	4,222,536	4,117,127	2.56%
Jiangsu (onshore)	1,678,207	1,547,197	8.47%
Jiangsu (offshore)	2,182,653	1,848,158	18.10%
Zhejiang	280,191	251,090	11.59%
Fujian	1,598,470	1,451,572	10.12%
Hainan	74,411	75,297	-1.18%
Gansu	2,077,796	1,875,481	10.79%
Xinjiang	2,724,378	2,652,026	2.73%
Hebei	1,679,286	1,602,252	4.81%
Yunnan	1,817,637	1,760,364	3.25%
Anhui	1,141,007	996,963	14.45%
Shandong	608,978	555,258	9.67%
Tianjin	258,575	283,383	-8.75%
Shanxi	1,139,876	1,126,601	1.18%
Ningxia	1,103,736	1,010,353	9.24%
Guizhou	1,177,108	1,067,844	10.23%
Shaanxi	654,895	574,441	14.01%
Tibet	9,571	12,693	-24.60%
Chongqing	416,324	355,075	17.25%
Shanghai	83,839	80,753	3.82%
Guangdong	174,501	165,672	5.33%
Hunan	218,653	167,749	30.35%
Guangxi	246,431	190,950	29.06%
Jiangxi	256,546	63,713	302.66%

Business segments and regional distribution	For the nine months ended 30 September 2020 (MWh)	For the nine months ended 30 September 2019 (MWh)	Percentage of change
Hubei	80,289	78,250	2.61%
Qinghai	59,384	–	–
Canada	189,671	207,846	-8.74%
South Africa	526,472	551,392	-4.52%
Coal power business	6,512,884	7,050,457	-7.62%
Other renewable power business	272,174	384,410	-29.20%
Total	37,933,540	36,597,184	3.65%

Note: Certain figures included in the above table have been subject to rounding adjustments, or have been rounded to two decimal places. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

By Order of the Board
China Longyuan Power Group Corporation Limited*
Jia Yanbing
Chairman of the Board

Beijing, the PRC, 27 October 2020

As at the date of this announcement, the executive directors of the Company are Mr. Jia Yanbing and Mr. Sun Jinbiao; the non-executive directors are Mr. Liu Jinhuan, Mr. Zhang Xiaoliang and Mr. Yang Xiangbin; and the independent non-executive directors are Mr. Zhang Songyi, Mr. Meng Yan and Mr. Han Dechang.

* For identification purpose only