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PING AN SECURITIES GROUP (HOLDINGS) LIMITED

平安證券集團(控股)有限公司

(Carrying on business in Hong Kong as PAN Securities Group Limited)

(Incorporated in Bermuda with limited liability)

(Provisional Liquidators Appointed)

(For Restructuring Purposes)

(Stock Code: 00231)

INSIDE INFORMATION - RECEIPT OF WRIT OF SUMMONS BY A SUBSIDIARY

This announcement is made by Ping An Securities Group (Holdings) Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Reference is made to the announcement of the Company dated 21 October 2020 (the “**Announcement**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as in the Announcement.

On 27 October 2020 Chain Billion received a writ of summons (the “**Writ**”) issued from the High Court of Hong Kong by SGI (as plaintiff) against Chain Billion (as defendant) claiming for (A) two amounts in the sum of HK\$50,000,000 and HK\$35,000,000 respectively allegedly amounts transferred to Chain Billion for investment under two subscription agreements; (B) alternatively, damages to be assessed; (C) interest; (D) further or other relief; and (E) costs.

Chain Billion is currently seeking legal advice regarding the relevant proceedings and the Company will keep its shareholders and investors informed of any significant development of the above proceedings and will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board

Ping An Securities Group (Holdings) Limited

(Carrying on business in Hong Kong as PAN Securities Group Limited)

(Provisional Liquidators Appointed)

(For Restructuring Purposes)

Cheung Kam Fai

Executive Director & CEO

Hong Kong, 27 October 2020

As at the date of this announcement, the Board comprises Mr. Cheung Kam Fai (CEO) as executive Director; Mr. Cheung Ming Ming and Mr. Tsui Cheung On as non-executive Directors; and Mr. Wong Yee Shuen, Wilson, Mr. Suen To Wai and Mr. Yau Wai Lung as independent non-executive Directors.