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CLEAR MEDIA LIMITED

白馬戶外媒體有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 100)



APPOINTMENT OF NON-EXECUTIVE DIRECTORS

APPOINTMENT OF DIRECTORS

Clear Media Limited (the “**Company**”) is pleased to announce the following appointments to its board (the “**Board**”) of directors (the “**Directors**”) with effect from October 27, 2020:

- (i) Mr. Chen Liang as a non-executive Director;
- (ii) Mr. Stephen Hon Chiu Wong as a non-executive Director; and
- (iii) Ms. Fei Fei Shum as a non-executive Director.

APPOINTMENT OF DIRECTORS

The Company is pleased to announce the following appointments to its Board with effect from October 27, 2020:

- (i) Mr. Chen Liang as a non-executive Director;
- (ii) Mr. Stephen Hon Chiu Wong as a non-executive Director; and
- (iii) Ms. Fei Fei Shum as a non-executive Director.

Particulars of each of the above newly appointed Directors (collectively, the “**New Directors**”) are set out below:

Mr. Chen Liang, aged 38, is an investment director at Ant Group Co., Ltd. (螞蟻科技集團股份有限公司) and a non-executive director of Newcaptec Electronics Co., Ltd (新開普電子股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 300248) since June 2019. From 2014 to 2018, Mr. Chen was an investment manager and director at Alibaba Group Holding, Ltd. From 2012 to 2014, Mr. Chen was an associate at China Broadband Capital. From 2007 to 2010, Mr. Chen was Chief Financial Officer at Hangzhou Ferry Network Technology Co., Ltd. From 2006 to 2007, Mr. Chen was an assistant manager at KPMG. From 2004 to 2006, Mr. Chen was an associate at PricewaterhouseCoopers. Mr. Chen graduated from University of International Business and Economics in Beijing with a Bachelor’s degree of English in 2004 and received a Master’s degree in business administration from Columbia Business School in New York in 2012.

Mr. Stephen Hon Chiu Wong, aged 64, joined JCDecaux Pearl & Dean in 1998 as General Manager and became Managing Director in 2003. He was appointed Chief Executive Officer of JCDecaux Greater China in 2005, and has since been responsible for the business management of JCDecaux China including Hong Kong and Macau.

Mr. Wong holds a bachelor’s degree in Economics from University of Sydney and a master’s degree in Commerce from the University of New South Wales of Australia. He is also an Australian chartered accountant and was a Fellow member of the Hong Kong Institute of Certified Public Accountants. Prior to joining JCDecaux, he spent 6 years working in the media industry in Hong Kong and more than 10 years in auditing and in merchant banking in Australia.

Mr. Wong has received advertising industry awards in China over the years, including in particular “The Special Contribution Award for Urban Rail Transit Public Service” granted by China Urban Rail Transit Association in 2015, “The Shanghai Advertising Association Annual Individual Contribution Award” granted by Shanghai Advertising Association for the third consecutive year in 2019, “The China OOH 30 Years – Elite Individual” by China Advertising Magazine as well as “The China Advertising 40 Years Outstanding Contribution Character” by China Advertising Association in 2018.

Mr. Wong was appointed as Deputy Director of the 4th Standing Committee of China Advertising Association in 2016, Deputy Director of Resources Management Committee of the China Urban Rail Transit Association in 2018 and Vice President of Shanghai Advertising Association in 2019.

Ms. Fei Fei Shum, aged 41, has been a managing director of Empyrean Management (Hong Kong) Limited since September 2016. Prior to that, Ms. Shum was a director of Rossington Company Limited where she was responsible for equities and equities derivatives proprietary trading from February 2012 to July 2016, a director of Kim Eng Securities where she was responsible for institutional equities from July 2009 to June 2010, and a hedge fund trader for SAC Capital and Ramius Capital Group from August 2006 to May 2009. Ms. Shum also served the Global Markets division of the Hongkong and Shanghai Banking Corporation Limited, which was responsible for equities sales and sales trading, from December 2004 to March 2006, worked as a dealing officer for equities business process at Mizuho Securities in Tokyo, Japan from June 2002 to July 2004 and worked as an associate of the private client group at Merrill Lynch in Los Angeles, the United States of America from December 2000 to March 2002.

Ms. Shum obtained a bachelor degree of science majoring in business administration at University of Southern California in May 2002. Ms. Shum was registered with the Hong Kong Monetary Authority as a relevant individual for Type 1 (Dealing in Securities) and Type 4 (Advising on Securities) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”), and was a licensed person with the Securities and Futures Commission for Type 1 (Dealing in Securities), Type 2 (Dealing in Futures Contracts) and Type 9 (Asset Management) regulated activities under the SFO. Ms. Shum has been a Responsible Officer for Type 4 (Advising on Securities) and Type 9 (Asset Management) regulated activities under the SFO for Empyrean Management (Hong Kong) Limited since July 2018.

Each of the New Directors is also a director of Ever Harmonic Global Limited (“**Ever Harmonic**”). As at the date of this announcement, Ever Harmonic holds 88.20% of the Company’s issued shares. Ever Harmonic is wholly-owned by City Lead Developments Limited, which is held as to 40% by Forward Elite Holdings Limited, 30% by Antfin (Hong Kong) Holding Limited (“**Antfin**”), 23% by JCDecaux Innovate Limited (“**JCDI**”) and 7% by China Wealth Growth Fund III L.P. (“**CWG Fund**”). Antfin is an investment holding company incorporated in Hong Kong and an indirect wholly-owned subsidiary of Ant Group Co., Ltd. (螞蟻科技集團股份有限公司). JCDI is a company incorporated in Hong Kong and an indirect wholly-owned subsidiary of JCDecaux SA. CWG Fund is an exempted limited partnership registered under the laws of the Cayman Islands, principally engaged in investment holding, whose general partner is JT China Wealth Management Limited and whose sole limited partner is Empyrean Management (Hong Kong) Limited, which is in turn wholly-owned by JIC Capital Management (Tianjin) Limited.

Save as disclosed above, as at the date of this announcement, each of the New Directors:

- (i) does not hold any position in the Company or other members of the Company and its subsidiaries;

- (ii) has not held any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years immediately preceding the date of this announcement;
- (iii) is not interested in and does not hold any short position in any shares or underlying shares or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO; and
- (iv) is not connected and does not have any relationship with any Directors, senior management of the Company or substantial or controlling shareholders of the Company, or any of their respective associates, as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Each of the New Directors has entered into a service contract with the Company, pursuant to which each New Director is appointed for a term of three (3) years until October 26, 2023 subject to the bye-laws of the Company (including those in relation to retirement by rotation and re-election). No emolument is payable by the Company and its subsidiaries to the New Directors by mutual agreement.

Save as disclosed above, there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules and there are no other matters relating to the appointment of the New Directors that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warmest welcome to Mr. Chen Liang, Mr. Stephen Hon Chiu Wong and Ms. Fei Fei Shum for joining the Board.

GENERAL

The List of Directors and their Role and Function, containing a list of Directors and the composition of the Board committees, has been updated to reflect the above changes and will be separately published on the websites of The Stock Exchange of Hong Kong Limited and the Company.

By order of the Board
Clear Media Limited
Mr. Jeffrey Yip
Company Secretary

Hong Kong, October 27, 2020

As at the date of this announcement, the executive Directors are Mr. Joseph Tcheng, Mr. Han Zi Jing, Mr. Zhang Huai Jun and Mr. Zou Nan Feng (alternate to Mr. Zhang Huai Jun); the non-executive Director is Mr. Peter Cosgrove and the independent non-executive Directors are Mr. Robert Gazzi, Mr. Wang Shou Zhi, Mr. Christopher Thomas and Ms. Li Ping.

* *For identification purposes only*