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Unless otherwise defined, the capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 28 October 2020 (the “**Prospectus**”) issued by Bright Future Technology Holdings Limited (the “**Company**”).

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any Shares or securities of the Company under the Share Offer. Potential investors should read the Prospectus carefully for detailed information about the Company and the Share Offer described below before deciding whether or not to invest in the Offer Shares thereby being offered.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia) or any other jurisdiction where such distribution is prohibited by law. This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities of the Company in the United States or in any other jurisdictions. The Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”). The securities may not be offered or sold in the United States (as defined in Regulation S under the U.S. Securities Act) except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act. There will be no public offer and is not currently intended to be any public offer of securities in the United States.

In connection with the Share Offer, Alpha International Securities (HONG KONG) Limited as stabilising manager (the “**Stabilising Manager**”), its affiliates or any person acting for it on behalf of the Underwriters, may over-allocate Shares or effect transactions with a view to stabilising or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager, its affiliates or any person acting for it, to conduct any such stabilising action, which, if commenced, will be done at the sole and absolute discretion of the Stabilising Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilising activity is required to be brought to an end on the 30th day after the last date for the lodging of applications under the Public Offer being Wednesday, 2 December, 2020. The number of Shares which can be over-allocated will not exceed the number of Shares which may be issued under the Over-allotment Option, namely 18,750,000 Shares, which is 15.0% of the Shares initially available under the Share Offer. Such stabilisation action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). A public announcement will be made on the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company’s website at [www.btomorrow.cn](http://www.btomorrow.cn) within seven days after the expiration of the stabilising period in compliance with the Securities and Futures (Price Stabilizing) Rules. Details of the intended stabilisation and how it will be regulated under the Securities and Futures Ordinance are set forth in the section headed “Structure of the Share Offer” of the Prospectus.

Potential investors should be aware that stabilising actions cannot be taken to support the price of the Shares for longer than the stabilisation period which begins on the Listing Date and is expected to expire on the 30th day after the last date for lodging applications under the Public Offer being Wednesday, 2 December, 2020. After this date, no further stabilising action may be taken and demand for the Shares and the price of the Shares could fall.

Potential investors should read the Prospectus for detailed information about the Share Offer described below before deciding whether or not to invest in the Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

The Public Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus and the related Application Forms. The Public Offer Shares will not be offered to any person who is outside Hong Kong and/or not a resident in Hong Kong.

# Bright Future Technology Holdings Limited

輝煌明天科技控股有限公司

(incorporated in the Cayman Islands with limited liability)

## SHARE OFFER

Number of Offer Shares under the Share Offer	:	125,000,000 Shares (subject to the Over-allotment Option)
Number of Public Offer Shares	:	12,500,000 Shares (subject to reallocation)
Number of Placing Shares	:	112,500,000 Shares (subject to reallocation and the Over-allotment Option)
Offer Price	:	Not more than HK\$1.1 per Offer Share and expected to be not less than HK\$1.0 per Offer Share (payable in full on application in Hong Kong dollars plus brokerage of 1.00%, SFC transaction levy of 0.0027%, and Stock Exchange trading fee of 0.005% and subject to refund)
Nominal value	:	HK\$0.1 per Share
Stock code	:	1351

### *Sole Sponsor*

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### *Financial Adviser*



### *Joint Global Coordinators*



### *Joint Bookrunners and Joint Lead Managers*



國際

Application has been made by the Company to the Stock Exchange for the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to (i) the Capitalisation Issue, (ii) the Share Offer, (iii) the exercise of the Over-allotment Option and (iv) the exercise of the options which may be granted under the Share Option Scheme. Assuming that the Share Offer becomes unconditional in all respects at or before 8:00 a.m. in Hong Kong on Wednesday, 11 November 2020, it is expected that dealings in the Shares on the Main Board of the Stock Exchange will commence at 9:00 a.m. on Wednesday, 11 November 2020.

The Share Offer comprises the Public Offer of initially 12,500,000 Shares (subject to reallocation), representing 10% of the total number of Offer Shares initially available under the Share Offer and the Placing of initially 112,500,000 Shares (subject to reallocation and the Over-allotment Option), representing 90% of the total number of Offer Shares initially available under the Share Offer. The allocation of the Offer Shares between the Public Offer and the Placing will be subject to reallocation as described in the section headed “Structure of the Share Offer” in the Prospectus.

In particular, the Joint Global Coordinators (for themselves and on behalf of the Underwriters) may reallocate Offer Shares from the Placing to the Public Offer to satisfy valid applications under the Public Offer. In accordance with the Guidance Letter HKEx-GL91-18 issued by the Stock Exchange, if such reallocation is done other than pursuant to Practice Note 18 of the Listing Rules, the maximum total number of Offer Shares that may be available under the Public Offer following such reallocation shall be not more than double the initial allocation to the Public Offer (i.e. 25,000,000 Offer Shares) and the final Offer Price shall be fixed at the low-end of the indicative Offer Price range (i.e. HK\$1.0 per Offer Share) stated in the Prospectus.

In connection with the Share Offer and pursuant to the Placing Underwriting Agreement, the Company is expected to grant to the Placing Underwriters the Over-allotment Option exercisable at the sole discretion of the Joint Global Coordinators (for themselves and on behalf of the Placing Underwriters) at any time within 30 days from the last day for the lodging of applications under the Public Offer (the last day for the exercise of the Over-allotment Option being Wednesday, 2 December 2020), to require the Company to allot and issue up to an aggregate of 18,750,000 additional Shares, representing in aggregate 15% of the total number of the Offer Shares initially available under the Share Offer, at the same price per Offer Share under the Placing, to cover, among other things, over-allocation in the Placing, if any. In the event the Over-allotment Option is exercised, an announcement will be made by the Company on the Company’s website at [www.btomorrow.cn](http://www.btomorrow.cn) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).

Subject to the granting of the approval by the Stock Exchange for the listing of, and permission to deal in, the Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or such other date as may be determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second trading day after a trading day transaction. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the Shares to be admitted into CCASS. Investors should seek the advice of their stockbrokers or other professional advisers for details of the settlement arrangements as such arrangements may affect their rights and interests.

The Offer Price will be not more than HK\$1.1 per Offer Share and is currently expected to be not less than HK\$1.0 per Offer Share, unless otherwise announced by the Company no later than the morning of the last day for lodging applications under the Public Offer. Applicants under the Public Offer should pay in full, on application, the maximum indicative Offer Price of HK\$1.1 per Offer Share plus brokerage of 1.00%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%, subject to refund if the final Offer Price is lower than HK\$1.1 per Offer Share. If the Offer Price as finally determined is less than the maximum Offer Price of HK\$1.1 per Offer Share, or if application is rejected, not accepted or accepted in part only, or if the conditions of the Public Offer set out in the section headed “Structure of the Share Offer – Conditions of the Share Offer” in the Prospectus are not fulfilled, appropriate refund payments (including the related brokerage, SFC transaction levy and Stock Exchange trading fee attributable to the excess application monies) will be made to applicants without interest. Further details are set out in the section headed “How to Apply for Public Offer Shares – 13. Refund of Application Monies” in the Prospectus.

**Applications for the Public Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, the Application Forms and the designated website [www.hkeipo.hk](http://www.hkeipo.hk) and the IPO App for the HK eIPO White Form service.**

Applicants who would like to have the allotted Public Offer Shares registered in their own names should either (i) complete and sign the **WHITE** Application Forms or, (ii) submit applications online through the designated website of the **HK eIPO White Form** Service Provider at [www.hkeipo.hk](http://www.hkeipo.hk) or **IPO App** (which can be downloaded by searching “**IPO App**” in App Store or Google Play Store or downloaded at [www.hkeipo.hk/IPOApp](http://www.hkeipo.hk/IPOApp) or [www.tricorglobal.com/IPOApp](http://www.tricorglobal.com/IPOApp)) under the **HK eIPO White Form** service. Applicants who would like to have the allotted Public Offer Shares registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participants’ stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should either (i) complete and sign the **YELLOW** Application Forms; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours between 9:00 a.m. on Wednesday, 28 October 2020 until 12:00 noon on Monday, 2 November, 2020 from:

(i) the following office of the Public Offer Underwriters:

**SPDB International Capital Limited**

33/F, SPD Bank Tower  
One Hennessy  
1 Hennessy Road  
Hong Kong

**Alpha International Securities  
(HONG KONG) Limited**

Room 10, 9/F  
China Merchants Tower, Shun Tak Centre  
168-200 Connaught Road Central  
Hong Kong

**Orient Securities (Hong Kong) Limited**

28<sup>th</sup> & 29<sup>th</sup> Floor  
100 Queen’s Road Central, Central  
Hong Kong

(ii) or any of the following designated branches of CMB Wing Lung Bank Limited:

<b>District</b>	<b>Branch Name</b>	<b>Address</b>
Hong Kong Island	Head Office	45 Des Voeux Road Central
	Kennedy Town Branch	28 Catchick Street
Kowloon	Mongkok Branch	B/F CMB Wing Lung Bank Centre, 636 Nathan Road

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Wednesday, 28 October 2020 until 12:00 noon on Monday, 2 November 2020 from the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong or from your stockbroker, who may have the **YELLOW** Application Forms and the Prospectus available.

Both completed **WHITE** or **YELLOW** Application Form, together with a cheque or a banker's cashier order attached and marked payable to "**CMB WING LUNG (NOMINEES) LIMITED – BRIGHT FUTURE TECHNOLOGY HOLDINGS LIMITED PUBLIC OFFER**" for the payment, should be deposited in the special collection boxes provided at any of the designated branches of the receiving bank listed above, at the following dates and times:

Wednesday, 28 October 2020 – 9:00 a.m. to 5:00 p.m.  
Thursday, 29 October 2020 – 9:00 a.m. to 5:00 p.m.  
Friday, 30 October 2020 – 9:00 a.m. to 5:00 p.m.  
Saturday, 31 October 2020 – 9:00 a.m. to 1:00 p.m.  
Monday, 2 November 2020 – 9:00 a.m. to 12:00 noon

The application monies (including brokerage, SFC transaction levy and Stock Exchange trading fee) will be held by the receiving bank on behalf of the Company and the refund monies, if any, will be returned to the applicants without interest on Tuesday, 10 November 2020. In addition, the Shares will not commence trading on the Stock Exchange until they are delivered, which is expected to be longer than the normal market practice but in any event not more than seven business days after the Price Determination Date. Investors should be aware that the dealings in Shares on the Stock Exchange are expected to commence on Wednesday, 11 November 2020.

The application lists will be open from 11:45 a.m. to 12:00 noon on Monday, 2 November 2020, the last application day or such later time as described in the section headed "How to Apply for Public Offer Shares – 10. Effect of bad weather and/or extreme conditions on the opening of the application lists" in the Prospectus.

Applicants applying by **HK eIPO White Form** Service may submit applications through the **HK eIPO White Form** Service Provider at [www.hkeipo.hk](http://www.hkeipo.hk) or the **IPO App** (24 hours daily, except on the last application day) from 9:00 a.m. on Wednesday, 28 October 2020 until 11:30 a.m. on Monday, 2 November 2020 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Monday, 2 November 2020 or such later time as described in the section headed "How to Apply for Public Offer Shares – 10. Effect of bad weather and/or extreme conditions on the opening of the application lists" in the Prospectus.

CCASS Participants can input **electronic application instructions** from 9:00 a.m. on Wednesday, 28 October 2020 until 12:00 noon on Monday, 2 November 2020. The latest time for inputting your **electronic application instructions** will be 12:00 noon on Monday, 2 November 2020, the last application day or such later time as described in the section headed "How to Apply for Public Offer Shares – 10. Effect of bad weather and/or extreme conditions on the opening of the application lists" in the Prospectus.

Please refer to the sections headed "Structure of the Share Offer" and "How to Apply for Public Offer Shares" in the Prospectus for details of the conditions and procedures of the Public Offer.

The Company expects to announce the final Offer Price, the level of indication of interest in the Placing, the level of applications in the Public Offer and the basis of allocation of the Public Offer Shares on the website of the Company at [www.btomorrow.cn](http://www.btomorrow.cn) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) on Tuesday, 10 November 2020.

The results of allocations in the Public Offer and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants (where applicable) under the Public Offer will be made available through a variety of channels from Tuesday, 10 November 2020 as described in the section headed “How to Apply for Public Offer Shares – 11. Publication of results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK\$1.1 per Offer Share (excluding brokerage, SFC transaction levy and the Stock Exchange trading fee thereon), or if the conditions of the Public Offer are not fulfilled in accordance with the section headed “Structure of the Share Offer – Conditions of the Share Offer” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy and the Stock Exchange trading fee, will be refunded, without interest or the cheque or banker’s cashier order will not be cleared. Any refund of the application monies will be made on Tuesday, 10 November 2020.

No temporary document of title will be issued in respect of the Offer Shares. No receipt will be issued for sums paid on application. Share certificates will only become valid certificates of title at 8:00 a.m. on Wednesday, 11 November 2020 provided that the Share Offer has become unconditional in all respects and the right of termination described in the section headed “Underwriting” in the Prospectus has not been exercised.

Assuming that the Public Offer becomes unconditional in all respects at or before 8:00 a.m. in Hong Kong on Wednesday, 11 November 2020, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Wednesday, 11 November 2020. The Shares will be traded in board lots of 2,000 Shares each under the stock code 1351.

By order of the Board  
**Bright Future Technology Holdings Limited**  
**Dong Hui**  
*Chairman*

Hong Kong, 28 October 2020

*As at the date of this announcement, the executive Directors are Mr. Dong Hui, Mr. Yang Dengfeng, Ms. Gao Yuqing and Mr. Cen Senhui, and the independent non-executive Directors are Mr. Chen Shuo, Mr. Liu Kin Wai and Mr. Wei Han Yan.*

*This announcement is available for viewing on the website of the Company at [www.btomorrow.cn](http://www.btomorrow.cn) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).*