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CHINESE ESTATES HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 127)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 28 OCTOBER 2020

RESULTS OF THE SGM

The Board is pleased to announce that an ordinary resolution approving the continuing connected transactions in relation to the Contract was duly passed by the Independent Shareholders at the SGM held on 28 October 2020 by way of poll.

Reference is made to the announcement of the Company dated 14 August 2020, the circular of the Company dated 7 October 2020 (the "**Circular**") and the notice of SGM dated 7 October 2020 (the "**Notice**") regarding the continuing connected transactions in relation to the Contract. Unless otherwise defined, terms used herein shall have the same meanings as defined in the Circular.

RESULTS OF THE SGM

The Board is pleased to announce that the proposed ordinary resolution as set out in the Notice (the "**Resolution**") was duly passed by the Independent Shareholders at the SGM held on 28 October 2020 by way of poll.

Computershare Hong Kong Investor Services Limited, the branch registrar and transfer office of the Company in Hong Kong, was appointed as the scrutineers for the vote-taking at the SGM. The poll results for the Resolution were as follows:-

Ordinary Resolution	Number of Votes (%)	
	For	Against
To approve, confirm and ratify the Contract and all the transactions contemplated thereunder (including the proposed annual caps) and authorise the director(s) of the Company to do all such acts, matters and things relating thereto as detailed in the Notice.	37,462,255 (93.445775%)	2,627,578 (6.554225%)

As more than 50% votes were cast in favour of the Resolution, the Resolution was passed as an ordinary resolution at the SGM.

As at the date of the SGM, a total of 1,907,619,079 Shares were in issue. The total number of Shares entitling Shareholders to attend and vote for or against the Resolution at the SGM was 408,382,486 Shares. No Shareholder was entitled to attend and abstain from voting in favour of the Resolution pursuant to Rule 13.40 of the Listing Rules. As stated in the Circular, any shareholder with a material interest in the Contract and his/her/its associate(s) were required to abstain from voting on the Resolution in accordance with the Listing Rules; at the SGM, Ms. Chan, Hoi-wan, her associate(s) and relative(s), being interested in an aggregate of 1,499,236,593 Shares, representing approximately 78.59% of the total issued Shares as at the date of the SGM had abstained from voting on the Resolution to avoid any actual or potential conflict of interest. No other Shareholder has stated in the Circular that he/she/it intended to vote against the Resolution or would abstain from voting at the SGM.

By order of the Board
Lam, Kwong-wai
Executive Director and Company Secretary

Hong Kong, 28 October 2020

As at the date of this announcement, the Board comprised Ms. Chan, Sze-wan, Ms. Chan, Hoi-wan, Ms. Chan, Lok-wan and Mr. Lam, Kwong-wai as Executive Directors, Mr. Lau, Ming-wai and Ms. Amy Lau, Yuk-wai as Non-executive Directors, and Mr. Chan, Kwok-wai, Ms. Phillis Loh, Lai-ping and Mr. Ma, Tsz-chun as Independent Non-executive Directors.

Website: <http://www.chineseestates.com>