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華電國際電力股份有限公司

Huadian Power International Corporation Limited*

*(A Sino-foreign investment joint stock company limited by shares incorporated in the People's Republic of China (the "**PRC**"))*

(Stock code: 1071)

2020 THIRD QUARTERLY RESULTS

All financial information set out in the 2020 third quarterly report (the "**Third Quarterly Report**") of Huadian Power International Corporation Limited* (the "**Company**") is unaudited and prepared in accordance with the China Accounting Standards for Business Enterprises.

This announcement is made by the Company pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

1. IMPORTANT NOTICE

1.1 The board of directors of the Company (the "**Board**"), the supervisory committee and the directors, supervisors and senior management of the Company warrant the truthfulness, accuracy and completeness of the contents of the Third Quarterly Report, and that it contains no false representation, misleading statements or material omission, and jointly and severally accept the legal responsibility.

1.2 All directors of the Company attended the Board meeting and considered the Third Quarterly Report.

1.3 Mr. Ding Huande (person in charge of the Company), Mr. Feng Rong (person in charge of the Company's accounting functions) and Mr. Ding Shengmin (person in charge of the accounting firms and head of the Company's accounting department) have confirmed the truthfulness, accuracy and completeness of the financial statements in the Third Quarterly Report.

1.4 The financial statements in the Third Quarterly Report of the Company are unaudited and prepared in accordance with the China Accounting Standards for Business Enterprises.

1.5 This announcement is made by the Company pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Listing Rules.

2. COMPANY PROFILE

2.1 Major accounting data and financial indicators (under the China Accounting Standards for Business Enterprises) (unaudited)

Unit:'000 Currency: RMB

	At the end of the reporting period	At the end of last year		Increase / decrease from the end of last year (%)
		After adjustment	Before adjustment	
Total assets	228,965,071	229,875,595	229,875,595	-0.40
Net assets attributable to shareholders of the Company	68,196,294	61,510,437	61,510,437	10.87
	From the beginning of the year to the end of the reporting period (January - September)	From the beginning of last year to the end of the reporting period of last year (January - September)		Increase / decrease from the corresponding period of last year (%)
		After adjustment	Before adjustment	
Net cash flow from operating activities	19,153,388	14,880,446	14,880,446	28.72
	From the beginning of the year to the end of the reporting period (January - September)	From the beginning of last year to the end of the reporting period of last year (January - September)		Increase / decrease from the corresponding period of last year (%)
		After adjustment	Before adjustment	
Operating income	63,815,786	67,457,282	67,457,282	-5.40
Net profit attributable to shareholders of the Company	3,632,085	2,512,578	2,512,578	44.56
Net profit attributable to shareholders of the Company after deducting extraordinary gain or loss	3,208,098	2,434,511	2,434,511	31.78
Return on net assets (weighted average) (%)	6.38	4.86	4.86	Increased by 1.52 percentage points
Basic earnings per share (RMB / share)	0.301	0.217	0.217	38.71

Extraordinary gain or loss items and amount:

Unit:'000 Currency: RMB

Item	Amount for the reporting period (July - September)	Amount from the beginning of the year to the end of the reporting period (January - September)
Gain or loss on disposal of non-current assets	12,658	38,063
Government grants recognized in the gain or loss for the reporting period (other than grants which are closely related to the ordinary business of the Company and enjoyed on an ongoing basis under the state's policies according to certain standard amount or quantity)	75,614	174,295
Reversal of the provisions for impairment of receivables and contract assets subject to impairment test separately	15,599	22,707
Gain or loss from external entrusted loans	3,841	11,438
Other non-operating income and expenses other than the aforesaid items	114,924	276,713

Amount of effect on minority interests (after tax)	-29,754	-45,917
Amount of effect on income tax	-27,978	-53,312
Total	164,904	423,987

2.2 Total number of shareholders, particulars of shareholdings of top ten shareholders and top ten holders of tradable shares (or holders of shares not subject to trading moratorium) as at the end of the reporting period

Unit: share

Total number of shareholders						113,206
Particulars of shareholdings of top ten shareholders						
Full name of shareholders	Shares held at the end of the period	Percentage of shareholding (%)	Number of shares held subject to trading moratorium	Shares pledged or frozen		Shareholder's nature
				Status	Number	
China Huadian Corporation Limited	4,620,061,224	46.84%	-	Nil	-	State-owned legal person
HKSCC Nominees Limited	1,809,276,133	18.34%	-	Unknown		Foreign legal person
Shandong Development Investment Holding Group Co., Ltd.	783,836,729	7.95%	-	Nil	-	State-owned legal person
China Securities Finance Corporation Limited	397,071,140	4.03%	-	Nil	-	Unknown
Shenergy Company Limited	142,800,000	1.45%	-	Nil	-	State-owned legal person
China National Arts & Crafts (Group) Corp.	91,000,000	0.92%	-	Nil	-	State-owned legal person
Central Huijin Asset Management Ltd.	77,978,400	0.79%	-	Nil	-	State-owned legal person
Shanghai Electric Group Co., Ltd.	75,000,005	0.76%	-	Nil	-	State-owned legal person
The National Social Security Fund 108 Composition	60,000,000	0.61%	-	Nil	-	Unknown
The National Social Security Fund 103 Composition	59,990,592	0.61%	-	Nil	-	Unknown

Particulars of shareholdings of top ten holders of shares not subject to trading moratorium			
Name of shareholders	Number of tradable shares held not subject to trading moratorium	Class and number of shares	
		Class	Number
China Huadian Corporation Limited	4,620,061,224	Ordinary shares denominated in RMB	4,534,199,224
		Overseas listed foreign invested shares	85,862,000
HKSCC Nominees Limited	1,809,276,133	Ordinary shares denominated in RMB	97,785,312
		Overseas listed foreign invested shares	1,711,490,821
Shandong Development Investment Holding Group Co., Ltd.	783,836,729	Ordinary shares denominated in RMB	783,836,729
China Securities Finance Corporation Limited	397,071,140	Ordinary shares denominated in RMB	397,071,140
Shenergy Company Limited	142,800,000	Ordinary shares denominated in RMB	142,800,000
China National Arts & Crafts (Group) Corp.	91,000,000	Ordinary shares denominated in RMB	91,000,000
Central Huijin Asset Management Ltd.	77,978,400	Ordinary shares denominated in RMB	77,978,400

Shanghai Electric Group Co., Ltd.	75,000,005	Ordinary shares denominated in RMB	75,000,005
The National Social Security Fund 108 Composition	60,000,000	Ordinary shares denominated in RMB	60,000,000
The National Social Security Fund 103 Composition	59,990,592	Ordinary shares denominated in RMB	59,990,592

2.3 Total number of preference shareholders, particulars of shareholdings of top ten preference shareholders and top ten preference shareholders not subject to trading moratorium as at the end of the reporting period
□Applicable √Not Applicable

3. SIGNIFICANT EVENTS

3.1 The particulars of and reasons for material changes in major accounting items and financial indicators of the Company
√Applicable □Not Applicable

1. The Company's operating income for the first three quarters amounted to approximately RMB63,816 million, representing a year-on-year decrease of 5.4%, mainly due to the decrease in the volume of power generation.

2. The Company's operating cost for the first three quarters amounted to approximately RMB53,518 million, representing a year-on-year decrease of 8.18%, mainly due to the decrease in the volume of power generation and the decline in the price of thermal coal.

3. The Company's income tax for the first three quarters amounted to approximately RMB1,154 million, representing a year-on-year increase of 52.75%, mainly due to the increase in profit of the Company.

4. The Company's operating profit for the first three quarters amounted to RMB5,635 million, representing a year-on-year increase of 36.52%; the net profit amounted to RMB4,826 million, representing a year-on-year increase of 42.19%; the net profit attributable to the shareholders of the parent company amounted to RMB3,632 million, representing a year-on-year increase of 44.56%, including the income of RMB666 million attributable to the holders of equity instruments such as perpetual bonds; the basic earnings per share amounted to RMB0.301, representing a year-on-year increase of 38.71%.

5. The Company's net cash inflows generated from operating activities for the first three quarters amounted to approximately RMB19,153 million, representing a year-on-year increase of 28.72%, mainly due to the increase in the benefits of the Company.

6. The Company's net cash outflows generated from investment activities for the first three quarters amounted to approximately RMB11,144 million, and the net outflows increased by RMB4,156 million year on year, mainly due to the increase in capital expenditure.

7. As of the end of the third quarter, the Company's construction in progress amounted to RMB22,105 million, representing an increase of 32.33% as compared with the beginning of the period, mainly due to the increase in the investment in construction of infrastructure projects.

8. As of the end of the third quarter, the Company's other equity instruments amounted to RMB20,996 million, representing an increase of 30.17% as compared with the beginning of the period, mainly due to the additional issuance of perpetual medium-term notes.

3.2Analysis on the progress of significant events and their impact and solution
□Applicable √Not Applicable

3.3 Undertakings not performed during the reporting period
□Applicable √Not Applicable

3.4 Warning and explanation regarding forecast for possible loss or material changes in accumulated net profit for the period from the beginning of the year to the end of the next reporting period as compared with

the corresponding period of last year
□Applicable √Not Applicable

For the Company's unaudited consolidated balance sheet and balance sheet as at 30 September 2020, consolidated income statement and income statement, consolidated cash flow statement and cash flow statement for the nine months ended 30 September 2020 (all prepared in accordance with the China Accounting Standards for Business Enterprises), please refer to the website of the Shanghai Stock Exchange at www.sse.com.cn.

By order of the Board
Huadian Power International Corporation Limited*
Zhang Gelin
Secretary to the Board

As at the date of this announcement, the Board comprises:

Mr. Ding Huande (Chairman, Executive Director), Ni Shoumin (Vice Chairman, Non-executive Director), Peng Xingyu (Non-executive Director), Luo Xiaoqian (Executive Director), Gou Wei (Non-executive Director), Hao Bin (Non-executive Director), Wang Xiaobo (Non-executive Director), Feng Rong (Executive Director), Wang Dashu (Independent Non-executive Director), Zong Wenlong (Independent Non-executive Director), Feng Zhenping (Independent Non-executive Director) and Li Xingchun (Independent Non-executive Director).

Beijing, the PRC

28 October 2020

** For identification purpose only*