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ZHUHAI PORT (HONG KONG) CO., LIMITED

XINGHUA PORT HOLDINGS LTD.

興華港口控股有限公司*

(Incorporated in Hong Kong with limited liability)

(Incorporated in the Republic of Singapore with limited liability)

(Stock Code: 01990)

EXPECTED TIMETABLE OF THE COMPULSORY ACQUISITION

References are made to (i) the joint announcement dated 29 July 2020 issued by Zhuhai Port (Hong Kong) Co., Limited (the “**Offeror**”) and Xinghua Port Holdings Ltd. (the “**Company**”) in relation to, among other things, the voluntary conditional general cash offer (the “**Offer**”) and the proposed withdrawal of listing of the Company; (ii) the announcement dated 31 July 2020 issued by the Company in relation to the appointment of the independent financial adviser and the clarification on certain shares of the Company held by a director of the Company; (iii) the composite offer and response document dated 26 August 2020 jointly issued by the Offeror and the Company (the “**Composite Document**”); (iv) the joint announcement dated 26 August 2020 issued by the Offeror and the Company in relation to the despatch of the Composite Document; (v) the joint announcement dated 16 September 2020 issued by the Offeror and the Company in relation to the Offer having becoming unconditional; (vi) the joint announcement dated 30 September 2020 issued by the Offeror and the Company in relation to the close of Offer; and (vii) the joint announcement dated 12 October 2020 issued by the Offeror and the Company in relation to the despatch of compulsory acquisition notices (the “**Despatch Announcement**”).

Unless otherwise defined, capitalised terms used in this joint announcement shall have the same meanings as defined in the Composite Document and the Despatch Announcement.

As disclosed on page 19 of the Composite Document, the Offeror will compulsorily acquire the Non-accepting Shares on the later of:

- (a) after the expiry of one (1) month commencing from the date the Offeror gives the Notice of Compulsory Acquisition;
- (b) in the event a Non-accepting Shareholder requests for a list of Non-accepting Shareholders, then fourteen (14) days from the date the list of Non-accepting Shareholders is provided; or
- (c) in the event a Non-accepting Shareholder makes an application to the Singapore court to object to such compulsory acquisition, then until after that application has been disposed of by the Singapore court.

* *For identification purpose only*

On 12 October 2020, the Offeror despatched the relevant documentation together with the notices in the forms prescribed under the Singapore Companies Act (Form 57 and Form 58) to the Non-accepting Shareholders. The Offeror intends to complete the compulsory acquisition before 20 November 2020, if none of the circumstances referred to in (b) or (c) above occurs.

Assuming that none of the circumstances referred to in (b) or (c) above occurs, the expected timetable of the compulsory acquisition is set out as follows:

Key Date	Event
Friday, 13 November 2020 to Wednesday, 18 November 2020 <i>(both dates inclusive)</i>	<ul style="list-style-type: none">• Closure of register of members of the Company
Friday, 13 November 2020 to Thursday, 19 November 2020	<ul style="list-style-type: none">• The Offeror will transfer the consideration for the compulsory acquisition to the bank account of the Company which will hold the consideration on trust for Dissenting Shareholders
Thursday, 19 November 2020	<ul style="list-style-type: none">• Re-opening of register of members of the Company
Thursday, 19 November 2020	<ul style="list-style-type: none">• The Offeror will exercise its right of compulsory acquisition to acquire/transfer all the Shares held by Dissenting Shareholders and procure registration of such Shares under the Offeror's name on the register of members of the Company
	<ul style="list-style-type: none">• Expected date of completion of the compulsory acquisition
9 a.m. on Friday, 20 November 2020	<ul style="list-style-type: none">• Withdrawal of listing of Shares on the Stock Exchange <i>(assuming completion of the compulsory acquisition occurs before 20 November 2020)</i>
On or before Monday, 7 December 2020	<ul style="list-style-type: none">• Despatch of cheques to Dissenting Shareholders

The above expected timetable is provided for Shareholders' information only. The Offeror and the Company will make further announcements as and when appropriate, in relation to the status of the compulsory acquisition and the withdrawal of listing of Shares on the Stock Exchange.

By order of the board of directors of
Zhuhai Port (Hong Kong) Co., Limited
Chen Hong
Director

By order of the board of directors of
Xinghua Port Holdings Ltd.
Chen Hong
Chairman and Executive Director

Hong Kong, 28 October 2020

As at the date of this joint announcement, Madam CHEN Hong, Mr. HE Yanchen and Mr. LUO Dun are the directors of the Offeror and Mr. OU Huisheng, Mr. HUANG Zhihua, Mr. LI Shaoshan, Madam ZHOU Juan, Mr. ZOU Junshan, Mr. TIAN Qiusheng, Mr. ZHANG Wenjing and Madam LU Xiaoyan are the directors of Zhuhai Port.

The directors of the Offeror and Zhuhai Port jointly and severally accept full responsibility for the accuracy of information contained in this joint announcement (other than any information relating to the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those opinions expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the executive directors of the Company are Madam CHEN Hong, Mr. LUO Dun and Mr. LI Xuejia; the non-executive director of the Company is Mr. Patrick NG Bee Soon; and the independent non-executive directors of the Company are Mr. TAN Chian Khong, Mr. SOH Ee Beng and Mr. TING Yian Ann.

The board of directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement relating to the Group, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the directors of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.