

# ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

## SUMMARY

### OFFER PRICE

- The Offer Price has been determined at HK\$4.30 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

### NET PROCEEDS FROM THE GLOBAL OFFERING

- Based on the Offer Price of HK\$4.30 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting fees and commissions and estimated expenses payable by the Company in connection with the Global Offering and assuming that the Over-allotment Option is not exercised, are estimated to be approximately HK\$2,470.8 million. The Company intends to apply such net proceeds in accordance with the purposes as set out in the section headed “Net Proceeds from the Global Offering” in this announcement.
- Based on the Offer Price of HK\$4.30, if the Over-allotment Option is exercised in full, the Company will receive additional net proceeds of HK\$379.2 million for 90,000,000 additional Offer Shares to be sold and transferred upon the exercise of the Over-allotment Option.

### APPLICATIONS UNDER HONG KONG PUBLIC OFFERING

- The Offer Shares initially offered under the Hong Kong Public Offering have been moderately over-subscribed. A total of 16,553 valid applications have been received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and under the **HK eIPO White Form** service in the **IPO App** or the designated website at [www.hkeipo.hk](http://www.hkeipo.hk) for a total of 103,106,000 Hong Kong Offer Shares, representing approximately 1.72 times of the total number of 60,000,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.
- As the over-subscription in the Hong Kong Public Offering is less than 15 times, no reallocation procedure as described in the section headed “Structure of the Global Offering — The Hong Kong Public Offering — Reallocation” in the Prospectus has been applied. The final number of Offer Shares under the Hong Kong Public Offering is 60,000,000 Offer Shares, representing 10% of the total number of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

## INTERNATIONAL OFFERING

- The Offer Shares initially offered under the International Offering have been moderately over-subscribed. A total of 814,352,000 Offer Shares under the International Offering have been subscribed, representing approximately 1.51 times of the total number of 540,000,000 International Placing Shares initially available under the International Offering.
- A total number of 92 placees has been allotted 5 board lots of Shares or less, representing approximately 69.7% of the 132 placees under the International Offering. These placees have been allotted 128,000 Offer Shares, representing 0.0237% of the Offer Shares under the International Offering assuming no exercise of the Over-allotment Option and 0.0203% of the Offer Shares under the International Offering assuming full exercise of the Over-allotment Option. A total number of 86 placees has been allotted 3 board lots of Shares or less, representing approximately 65.2% of the 132 placees under the International Offering. These placees have been allotted 99,000 Offer Shares, representing 0.0183% of the Offer Shares under the International Offering assuming no exercise of the Over-allotment Option and 0.0157% of the Offer Shares under the International Offering assuming full exercise of the Over-allotment Option.
- The Directors confirm that, to the best of their knowledge, information and belief, (i) no Offer Shares under the International Offering have been allocated to applicants who are core connected persons, the Directors, the existing Shareholders of the Company or their respective close associates within the meaning of the Listing Rules, whether in their own name or through their nominees, and the International Offering is in compliance with the Placing Guidelines for Equity Securities set out in Appendix 6 to the Listing Rules (the “**Placing Guidelines**”); (ii) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after completion of the Global Offering; (iii) none of the Joint Sponsors, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Underwriters or their respective affiliated companies or connected clients (as defined in the Placing Guidelines) have taken up any Shares for their own benefit under the Global Offering; (iv) there will not be any new substantial Shareholder immediately after the Global Offering within the meaning of the Listing Rules; (v) the Company’s public float percentage will satisfy the minimum percentage prescribed by the waiver granted by the Stock Exchange from strict compliance with Rule 8.08 of the Listing Rules; (vi) the three largest public shareholders of the Company do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (vii) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.
- The Directors further confirm that, none of the Offer Shares subscribed by the placees or the public has been financed directly or indirectly by any of the Directors, chief executive, Controlling Shareholders, substantial or existing shareholders of the Company or any of their subsidiaries or their respective close associates, and none of the placees and the public who has subscribed the Offer Shares is accustomed to taking instructions from any of the Directors, chief executive, Controlling Shareholders, substantial or existing shareholders of the Company or any of their subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.

## Over-allotment Option

- In connection with the Global Offering, the Company has granted to the Joint Global Coordinators (on behalf of the International Underwriters), exercisable in whole or in part by the Joint Global Coordinators at its sole and absolute discretion, the Over-allotment Option, which will be exercisable at any time and from time to time on or before the expiration of the period of 30 calendar days from the last day for the lodging of applications under the Hong Kong Public Offering, to require the Company to allot and issue up to an aggregate of 90,000,000 additional Shares, representing 15% of the Offer Shares initially available under the Global Offering, at the Offer Price, to cover over-allocation in the International Offering, if any. There has been an over allocation of 90,000,000 Shares in the International Offering and such over-allocation will be settled using Shares to be borrowed under the Stock Borrowing Agreement between Glowing Shine Limited and the Stabilizing Manager. Such borrowed Shares will be covered by exercising the Over-allotment Option or by making purchases in the secondary market or by a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company's website at <http://www.radiance.com.cn>. As of the date of this announcement, the Over-allotment Option has not been exercised.

## LOCK-UP UNDERTAKINGS

The Company and the Controlling Shareholders are subject to certain lock-up undertakings as set out in paragraph headed "Lock-up Undertakings" below.

## RESULTS OF ALLOCATIONS

- The final Offer Price, the level of indication of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares are also published on Wednesday, October 28, 2020 on the Company's website at <http://www.radiance.com.cn>.
- The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering successfully applied for under **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC or through the designated **HK eIPO White Form** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of the Hong Kong Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:
  - in the announcement to be posted on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) and on the Company's website at <http://www.radiance.com.cn> by no later than 8:00 a.m. on Wednesday, October 28, 2020;
  - from the "IPO Results" function in the **IPO App** or from the designated results of allocations website at [www.tricor.com.hk/ipo/result](http://www.tricor.com.hk/ipo/result) or [www.hkeipo.hk/IPOResult](http://www.hkeipo.hk/IPOResult) with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Wednesday, October 28, 2020 to 12:00 midnight on Tuesday, November 3, 2020;

- by telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Wednesday, October 28, 2020 to Monday, November 2, 2020; and
- in the special allocation results booklets which will be available for inspection during the opening hours from Wednesday, October 28, 2020 to Friday, October 30, 2020 at all the receiving banks' designated branches at the addresses set out in the paragraph headed "Results of allocation" below.

## **DISPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND CHEQUES**

- Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more on **WHITE** Application Forms or through the **HK eIPO White Form** service and who have been successfully or partially successfully allocated Hong Kong Offer Shares and are eligible to collect Share certificates (where applicable) in person may collect their Share certificate(s) (where applicable) in person from the Hong Kong Share Registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Wednesday, October 28, 2020 or such other place or date as notified by the Company.
- Share certificates for Hong Kong Offer Shares allotted to applicants who applied on **WHITE** Application Forms or through the **HK eIPO White Form** service, which are either not eligible for personal collection, or which are eligible but are not collected in person within the time specified for collection, are expected to be dispatched by ordinary post to those entitled to the addresses specified in the relevant applications at their own risk on or before Wednesday, October 28, 2020.
- Wholly or partially successful applicants who applied on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC will have their Share certificate(s) issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participant as instructed by the applicants in their **YELLOW** Application Forms or any designated CCASS Participants giving **electronic application instructions** on their behalf on Wednesday, October 28, 2020, or on any other date determined by HKSCC or HKSCC Nominees.
- Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.
- Applicants who applied for 1,000,000 Hong Kong Offer Shares or more on **WHITE** or **YELLOW** Application Forms and have provided all information required by their **WHITE** or **YELLOW** Application Forms may collect their refund cheque(s) (where applicable) from the Hong Kong Share Registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Wednesday, October 28, 2020 or such other place or date as notified by the Company.

- Refund cheque(s) in respect of wholly or partially successful or unsuccessful applicants using **WHITE** or **YELLOW** Application Forms, which are either not eligible for personal collection or which are eligible but are not collected in person, are expected to be dispatched by ordinary post to those entitled at their own risk on or before Wednesday, October 28, 2020. No interest will be paid thereon.
- For applicants who have applied for the Hong Kong Offer Shares through the **HK eIPO White Form** service and paid the application monies through a single bank account, refund monies (if any) will be dispatched to their application payment bank account in the form of e-Auto Refund payment instructions. For applicants who have applied for the Hong Kong Offer Shares through the **HK eIPO White Form** service and paid the application monies through multiple bank accounts, refund monies (if any) will be dispatched to the addresses specified on the applications in the form of refund cheque(s) by ordinary post and at their own risk on or before Wednesday, October 28, 2020.
- Refund monies (if any) for applicants who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their broker or custodian on Wednesday, October 28, 2020.
- Share certificates will only become valid certificates of title at 8:00 a.m. on Thursday, October 29, 2020 provided that the Global Offering has become unconditional in all respects at or before that time and the right of termination as described in the paragraph headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination" in the Prospectus has not been exercised.
- The Company will not issue any temporary documents of title in respect of the Hong Kong Offer Shares. No receipt will be issued for application monies received.

## **SHAREHOLDING CONCENTRATION ANALYSIS**

We set out a shareholding concentration analysis based on the allotment results under the Global Offering. Please refer to the section headed "Shareholding Concentration Analysis" of this announcement for further details.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

## **COMMENCEMENT OF DEALINGS**

- Dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Thursday, October 29, 2020. The Shares will be traded in board lots of 1,000 Shares each. The stock code of the Shares is 9993.



## OFFER PRICE

The Offer Price has been determined at HK\$4.30 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

## NET PROCEEDS FROM THE GLOBAL OFFERING

Based on the Offer Price of HK\$4.30 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting fees and commissions and estimated expenses payable by the Company in connection with the Global Offering and assuming that the Over-allotment Option is not exercised, are estimated to be approximately HK\$2,470.8 million. The Company intends to apply such net proceeds for the following purposes:

- approximately 60%, or HK\$1,482.5 million, will be used to finance the construction of some of the Group's existing property projects;
- approximately 30%, or HK\$741.2 million, will be used to repay a portion of the Group's existing trust loans for the Group's project development;
- approximately 10%, or HK\$247.1 million, will be used for general business operations and working capital.

If the Over-allotment Option is exercised in full, the Company will receive additional net proceeds of HK\$379.2 million for 90,000,000 additional Offer Shares to be sold and transferred upon the exercise of the Over-allotment Option.

Please refer to the section headed "Future Plans and Use of Proceeds — Use of Proceeds" in the Prospectus for further details in respect to the Company's use of proceeds from the Global Offering.

## APPLICATIONS UNDER HONG KONG PUBLIC OFFERING

The Offer Shares initially offered under the Hong Kong Public Offering have been moderately over-subscribed.

The Company announces that at the close of the application lists at 12:00 noon on Wednesday, October 21, 2020, a total of 16,553 valid applications pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms, by giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form** service for a total of 103,106,000 Hong Kong Offer Shares were received, representing approximately 1.72 times of the total number of 60,000,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.

The final number of Offer Shares under the Hong Kong Public Offering is 60,000,000 Offer Shares, representing 10% of the total number of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

Out of the 16,553 valid applications for a total of 103,106,000 Hong Kong Offer Shares:

- 16,545 valid applications in respect of a total of 83,106,000 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$4.50 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of HK\$5 million or less, representing approximately 2.77 times of the 30,000,000 Hong Kong Offer Shares initially comprised in Pool A; and
- 8 valid applications in respect of a total of 20,000,000 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$4.50 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of more than HK\$5 million, representing approximately 0.67 times of the 30,000,000 Hong Kong Offer Shares initially comprised in Pool B.

Applications not completed in accordance with the instructions set out in the Application Forms have been rejected. 37 multiple or suspected multiple applications have been identified and rejected. No application has been rejected due to bounced cheque. No application has been rejected due to invalid application. No application for more than 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering (that is, more than 30,000,000 Hong Kong Offer Shares) has been identified.

The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the paragraph headed “Basis of Allocation under the Hong Kong Public Offering” below.

## **INTERNATIONAL OFFERING**

The Offer Shares initially offered under the International Offering have been moderately over-subscribed. A total of 814,352,000 Offer Shares under the International Offering have been subscribed, representing approximately 1.51 times of the total number of 540,000,000 International Placing Shares initially available under the International Offering.

A total number of 92 places has been allotted 5 board lots of Shares or less, representing approximately 69.7% of the 132 places under the International Offering. These places have been allotted 128,000 Offer Shares, representing 0.0237% of the Offer Shares under the International Offering assuming no exercise of the Over-allotment Option and 0.0203% of the Offer Shares under the International Offering assuming full exercise of the Over-allotment Option. A total number of 86 places has been allotted 3 board lots of Shares or less, representing approximately 65.2% of the 132 places under the International Offering. These places have been allotted 99,000 Offer Shares, representing 0.0183% of the Offer Shares under the International Offering assuming no exercise of the Over-allotment Option and 0.0157% of the Offer Shares under the International Offering assuming full exercise of the Over-allotment Option.

The Directors confirm that, to the best of their knowledge, information and belief, (i) no Offer Shares under the International Offering have been allocated to applicants who are core connected persons, the Directors, the existing Shareholders of the Company or their respective close associates within the meaning of the Listing Rules, whether in their own name or through their nominees, and the International Offering is in compliance with the Placing Guidelines for Equity Securities set out in Appendix 6 to the Listing Rules (the “**Placing Guidelines**”); (ii) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after completion of the Global Offering; (iii) none of the Joint Sponsors, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Underwriters or their respective affiliated companies or connected clients (as defined in the Placing Guidelines) have taken up any Shares for their own benefit under the Global Offering; (iv) there will not be any new substantial Shareholder immediately after the Global Offering within the meaning of the Listing Rules; (v) the Company’s public float percentage will satisfy the minimum percentage prescribed by the waiver granted by the Stock Exchange from strict compliance with Rule 8.08 of the Listing Rules; (vi) the three largest public shareholders of the Company do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (vii) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

The Directors further confirm that, none of the Offer Shares subscribed by the placees or the public has been financed directly or indirectly by any of the Directors, chief executive, Controlling Shareholders, substantial or existing shareholders of the Company or any of their subsidiaries or their respective close associates, and none of the placees and the public who has subscribed the Offer Shares is accustomed to taking instructions from any of the Directors, chief executive, Controlling Shareholders, substantial or existing shareholders of the Company or any of their subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.

### **Over-allotment Option**

In connection with the Global Offering, the Company has granted to the Joint Global Coordinators (for themselves and on behalf of the International Underwriters), exercisable in whole or in part by the Joint Global Coordinators at their sole and absolute discretion, the Over-allotment Option, which will be exercisable at any time and from time to time on or before the expiration of the period of 30 calendar days from the last day for the lodging of applications under the Hong Kong Public Offering, to require the Company to allot and issue up to an aggregate of 90,000,000 additional Shares, representing 15% of the Offer Shares initially available under the Global Offering, at the Offer Price, to cover over-allocation in the International Offering. There has been an over-allocation of 90,000,000 Shares in the International Offering and such over-allocation will be settled using Shares to be borrowed under the Stock Borrowing Agreement between Glowing Shine Limited and the Stabilizing Manager. Such borrowed Shares will be covered by exercising the Over-allotment Option or by making purchases in the secondary market or by a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company’s website at <http://www.radiance.com.cn>. As of the date of this announcement, the Over-allotment Option has not been exercised.



## BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the paragraph headed “Structure of the Global Offering — Conditions of the Global Offering” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the **HK eIPO White Form** Service Provider under the **HK eIPO White Form** service will be conditionally allocated on the basis set out below:

NUMBER OF HONG KONG OFFER SHARES APPLIED FOR	NUMBER OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NUMBER OF HONG KONG OFFER SHARES APPLIED FOR
<b>POOL A</b>			
1,000	10,807	1,000 shares	100.00%
2,000	2,642	1,000 shares plus 1,374 out of 2,642 applicants to receive an additional 1,000 shares	76.00%
3,000	527	2,000 shares plus 132 out of 527 applicants to receive an additional 1,000 shares	75.02%
4,000	283	2,000 shares plus 272 out of 283 applicants to receive an additional 1,000 shares	74.03%
5,000	470	3,000 shares plus 302 out of 470 applicants to receive an additional 1,000 shares	72.85%
6,000	145	4,000 shares plus 47 out of 145 applicants to receive an additional 1,000 shares	72.07%
7,000	87	5,000 shares	71.43%
8,000	87	5,000 shares plus 60 out of 87 applicants to receive an additional 1,000 shares	71.12%
9,000	48	6,000 shares plus 17 out of 48 applicants to receive an additional 1,000 shares	70.60%
10,000	599	7,000 shares	70.00%
15,000	130	8,000 shares	53.33%
20,000	191	9,000 shares	45.00%
25,000	60	10,000 shares	40.00%
30,000	83	11,000 shares	36.67%
35,000	18	12,000 shares	34.29%
40,000	44	13,000 shares	32.50%
45,000	21	14,000 shares	31.11%
50,000	74	15,000 shares	30.00%
60,000	21	17,000 shares	28.33%

NUMBER OF HONG KONG OFFER SHARES APPLIED FOR	NUMBER OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NUMBER OF HONG KONG OFFER SHARES APPLIED FOR
<b>POOL A</b>			
70,000	17	19,000 shares	27.14%
80,000	19	21,000 shares	26.25%
90,000	11	23,000 shares	25.56%
100,000	82	25,000 shares	25.00%
200,000	54	48,000 shares	24.00%
300,000	12	71,000 shares	23.67%
400,000	3	94,000 shares	23.50%
500,000	1	117,000 shares	23.40%
600,000	2	140,000 shares	23.33%
700,000	2	163,000 shares	23.29%
800,000	1	186,000 shares	23.25%
900,000	1	209,000 shares	23.22%
1,000,000	3	232,000 shares	23.20%
Total	16,545	Total number of Pool A successful applicants: 16,545	

## POOL B

<b>NUMBER OF HONG KONG OFFER SHARES APPLIED FOR</b>	<b>NUMBER OF VALID APPLICATIONS</b>	<b>BASIS OF ALLOTMENT/BALLOT</b>	<b>APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NUMBER OF HONG KONG OFFER SHARES APPLIED FOR</b>
		<b>POOL B</b>	
2,000,000	6	2,000,000 shares	100.00%
3,000,000	1	3,000,000 shares	100.00%
5,000,000	1	5,000,000 shares	100.00%
Total	<u>8</u>	Total number of Pool B successful applicants: 8	

The final number of Offer Shares under the Hong Kong Public Offering is 60,000,000 Offer Shares, representing 10% of the total number of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

## LOCK-UP UNDERTAKINGS

Each of the Company and the Controlling Shareholders has given certain undertakings in relation to the issue or disposal of Shares (the “**Lock-up Undertakings**”). The major terms of the Lock-up Undertakings are set out as follows:

<b>Name</b>	<b>Number of Shares held in the Company subject to the Lock-Up Undertakings upon the Listing</b>	<b>Percentage of shareholding in the Company to the Lock-up Undertakings upon the Listing<sup>(1)</sup></b>	<b>Last day subject to the Lock-up Undertakings</b>
The Company ( <i>subject to lock-up obligations pursuant to the Listing Rules and the Hong Kong Underwriting Agreement</i> )	N/A	N/A	April 29, 2021 <sup>(2)</sup>

Name	Number of Shares held in the Company subject to the Lock-Up Undertakings upon the Listing	Percentage of shareholding in the Company to the Lock-up Undertakings upon the Listing <sup>(1)</sup>	Last day subject to the Lock-up Undertakings
Glowing Shine Limited <sup>(3)</sup>	3,400,000,000	85%	April 29, 2021 <sup>(4)</sup> October 29, 2021 <sup>(5)</sup>
Radiance Group Holdings Limited <sup>(3)</sup>	3,400,000,000	85%	April 29, 2021 <sup>(4)</sup> October 29, 2021 <sup>(5)</sup>
Mr. Lam Ting Keung <sup>(3)</sup>	3,400,000,000	85%	April 29, 2021 <sup>(4)</sup> October 29, 2021 <sup>(5)</sup>
Ms. Lam Fung Ying <sup>(3)</sup>	3,400,000,000	85%	April 29, 2021 <sup>(4)</sup> October 29, 2021 <sup>(5)</sup>

*Notes:*

- (1) Assuming the Over-allotment Option is not exercised.
- (2) The Company may issue Shares without any lock-up obligations after the indicated date.
- (3) Glowing Shine Limited is wholly owned by Radiance Group Holdings Limited, which in turn is owned as to 64.97% by Mr. Lam Ting Keung and 35.03% by Ms. Lam Fung Ying, the spouse of Mr. Lam Ting Keung. By virtue of the SFO, each of Mr. Lam Ting Keung, Ms. Lam Fung Ying and Radiance Group Holdings Limited is deemed to be interested in the Shares held by Glowing Shine Limited.
- (4) Each Controlling Shareholder may dispose of or transfer Shares after the indicated date subject to that such Controlling Shareholder will not cease to be a Controlling Shareholder.
- (5) The Controlling Shareholders may dispose of or transfer Shares without any lock-up obligation after the indicated date.

## RESULTS OF ALLOCATIONS

The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering successfully applied for under **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC or through the **HK eIPO White Form** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of the Hong Kong Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) and on the Company’s website at <http://www.radiance.com.cn> by no later than 8:00 a.m. on Wednesday, October 28, 2020;
- from the “IPO Results” function in the **IPO App** or from designated results of allocations website at [www.tricor.com.hk/ipo/result](http://www.tricor.com.hk/ipo/result) or [www.hkeipo.hk/IPOResult](http://www.hkeipo.hk/IPOResult) with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Wednesday, October 28, 2020 to 12:00 midnight on Tuesday, November 3, 2020;

- by telephone enquiry line by calling +852 3691 8848 between 9:00 a.m. and 6:00 p.m. from Wednesday, October 28, 2020 to Monday, November 2, 2020; and
- in the special allocation results booklets which will be available for inspection during the opening hours from Wednesday, October 28, 2020 to Friday, October 30, 2020 at all the receiving banks' designated branches at the addresses set out below:

### **Hang Seng Bank Limited**

<b>District</b>	<b>Branch Name</b>	<b>Address</b>
<b>Hong Kong Island</b>	Head Office	83 Des Voeux Road Central
	Wanchai Branch	1/F, Allied Kajima Building, 138 Gloucester Road
<b>Kowloon</b>	Tsimshatsui Branch	18 Carnarvon Road
	Kowloon Main Branch	618 Nathan Road

### **CMB Wing Lung Bank Limited**

<b>District</b>	<b>Branch Name</b>	<b>Address</b>
<b>Hong Kong Island</b>	Kennedy Town Branch	28 Catchick Street
	North Point Branch	361 King's Road
<b>Kowloon</b>	Mongkok Branch	B/F CMB Wing Lung Bank Center, 636 Nathan Road

The final Offer Price, the level of indication of interests in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares are also published on Wednesday, October 28, 2020 on the Company's website at <http://www.radiance.com.cn>.



## SHAREHOLDING CONCENTRATION ANALYSIS

We set out below a summary of allotment results under the International Offering:

- Top 1, 5, 10, 15, 20 and 25 of the placees out of the International Offering, total Offer Shares and total issued Shares of the Company upon Listing:

Placees	Shares held following the Global Offering	Subscription as % of International Offering		Subscription as % of total Offer Shares (assuming no exercise of Over-allotment Option)		Subscription as % of total issued Shares upon Listing (assuming no exercise of Over-allotment Option)		% of total issued Shares capital upon Listing (assuming full exercise of Over-allotment Option)	
		Subscription	as % of International Offering	Subscription	as % of total Offer Shares (assuming no exercise of Over-allotment Option)	Subscription	as % of total issued Shares upon Listing (assuming no exercise of Over-allotment Option)	Subscription	% of total issued Shares capital upon Listing (assuming full exercise of Over-allotment Option)
Top 1	101,084,000	18.72%	16.05%	16.85%	14.65%	2.53%	2.47%		
Top 5	315,836,000	58.49%	50.13%	52.64%	45.77%	7.90%	7.72%		
Top 10	434,135,000	80.40%	68.91%	72.36%	62.92%	10.85%	10.61%		
Top 15	492,917,000	91.28%	78.24%	82.15%	71.44%	12.32%	12.05%		
Top 20	537,642,000	99.56%	85.34%	89.61%	77.92%	13.44%	13.15%		
Top 25	581,178,000	107.63%	92.25%	96.86%	84.23%	14.53%	14.21%		

- Top 1, 5, 10, 15, 20 and 25 of all the Shareholders (including Glowing Shine Limited and the placees of the International Offering) out of the total issued Shares of the Company upon Listing:

Shareholders	Subscription	Shares held following the Global Offering	Subscription as % of International Offering		Subscription as % of total Offer Shares		Subscription issued upon Listing (assuming no exercise of Over-allotment Option)		% of total Shares issued upon Listing (assuming no exercise of Over-allotment Option)	
			0.00%	0.00%	(assuming no exercise of Over-allotment Option)	as % of total Offer Shares	full exercise	no exercise	upon Listing	% of total Shares issued upon Listing
Top 1	0	3,400,000,000	0.00%	0.00%	0.00%	0.00%	0.00%	85.00%	83.13%	
Top 5	271,228,000	3,671,228,000	50.23%	43.05%	45.20%	39.31%	91.78%	89.76%		
Top 10	416,292,000	3,816,292,000	77.09%	66.08%	69.38%	60.33%	95.41%	93.31%		
Top 15	483,812,000	3,883,812,000	89.59%	76.80%	80.64%	70.12%	97.10%	94.96%		
Top 20	528,753,000	3,928,753,000	97.92%	83.93%	88.13%	76.63%	98.22%	96.06%		
Top 25	572,614,000	3,972,614,000	106.04%	90.89%	95.44%	82.99%	99.32%	97.13%		

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**