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GOOD RESOURCES

## **GOOD RESOURCES HOLDINGS LIMITED**

**天 成 國 際 集 團 控 股 有 限 公 司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 109)**

### **RESUMPTION CONDITIONS**

This announcement is made by Good Resources Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the announcement of the Company dated 24 September 2020 in relation to, among others, the Loan Transactions; and (ii) the announcement of the Company dated 30 September 2020 in relation to, among others, the delay in publication of the 2020 Annual Results (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings ascribed to them in the Announcements.

### **RESUMPTION CONDITIONS**

On 23 October 2020, the Company received a letter from the Stock Exchange informing the Company that the Stock Exchange has imposed the following resumption conditions (the “**Resumption Conditions**”):

- (a) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (b) conduct an appropriate independent forensic investigation into the Loan Transactions, announce the findings and take appropriate remedial actions; and
- (c) announce all material information for the Company’s shareholders and investors to appraise its position.

\* *for identification purpose only*

## **DELISTING FRAMEWORK UNDER THE LISTING RULES**

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period expires on 22 March 2022.

If the Company fails to remedy the issue(s) causing its trading suspension, fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in its shares by 22 March 2022, the Listing Division of the Stock Exchange will recommend the Listing Committee of the Stock Exchange to proceed with the cancellation of the Company's listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

The Company will keep its shareholders and potential investors informed of the progress of the independent forensic investigation as and when appropriate, and will announce quarterly updates on its developments pursuant to Rule 13.24A of the Listing Rules.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 1:00 p.m. on 23 September 2020, and will remain suspended until the Company fulfills the Resumption Conditions.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Good Resources Holdings Limited**  
**Chen Chuanjin**  
*Chairman and Executive Director*

Hong Kong, 28 October 2020

*As at the date of this announcement, (i) the executive Directors are Mr. Chen Chuanjin and Mr. Chen Shi; and (ii) the independent non-executive Directors are Mr. Chau On Ta Yuen, Mr. Zhang Ning and Mr. Wong Hok Bun, Mario.*

*In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.*