

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中滔環保

CT ENVIRONMENTAL GROUP LIMITED

中滔環保集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1363)

APPOINTMENT OF EXECUTIVE DIRECTOR

This announcement is made by CT Environmental Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board is pleased to announce that, Mr. Lam Wai Tong (“**Mr. Lam**”) has been appointed as an executive director of the Company with effect from 29 October 2020. The biographical details of Mr. Lam are set out below.

Mr. Lam, aged 40, has extensive experience in the corporate finance business management and internal control. Prior to joining our Group, Mr. Lam worked in Cinda International Securities Limited (formerly known as Hantec Investment Holdings Limited) (Stock Code: 111) as a management trainee from August 2005 to October 2007. He then worked in Shenyin Wanguo Enterprises (H.K.) Limited as a corporate finance executive from October 2007 to May 2010. From June 2010 to June 2011, Mr. Lam worked in Partners Capital International Limited as an assistant manager. From July 2011 to August 2012, he returned to Shenyin Wanguo Enterprises (H.K.) Limited to work as a corporate finance manager. From February 2013 to May 2014, Mr. Lam was the chief operating officer of Haohai Industry (Group) Limited (浩海實業(集團)有限公司), a property developer in China, and was responsible for overseeing its business operations in Hong Kong such as mergers and acquisitions as well as human resources management and internal control. From December 2014 to August 2016, Mr. Lam joined True Eminent Development (Holdings) Limited (真卓發展(控股)有限公司), a property developer in China, as the executive Director and subsequently the chief executive officer, he was responsible for providing oversight of the group's investment decision, internal control, corporate development, direct investment and finance. Since January 2017, Mr. Lam commenced his own business to provide business consultancy services to both private and listed companies.

Mr. Lam graduated from the City University of Hong Kong with a bachelor degree in business administration (human resources management) in August 2004. He obtained a master degree in finance from the Hong Kong Polytechnic University in August 2009. He was admitted a member of the Institute of Public Accountants and Institute of Certified Management Accountants (Australia) in March 2014 and July 2014 respectively. He is also a licensed representative for its Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the Securities and Futures Ordinance.

The Company has entered into a service contract with Mr. Lam in relation to his appointment as an executive director of the Company for a term of three years commencing on 29 October 2020 which is determinable by either party serving on the other not less than one month's written notice, subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the Listing Rules. Under the service contract, Mr. Lam is entitled to a monthly remuneration of HK\$50,000.

Save as disclosed in this announcement, as at the date hereof, (i) Mr. Lam does not hold any other position with the Company or its subsidiaries nor have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) Mr. Lam has not held any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or other major appointments and professional qualifications; and (iii) Mr. Lam does not have any interest in any shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

Save as disclosed above, there is no other information relating to Mr. Lam's appointment which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Lam in joining the Board.

By order of the Board
CT Environmental Group Limited
Huang Qing
Chairman

Hong Kong, 29 October 2020

As at the date of this announcement, the executive directors of the Company are Ms. Huang Qing, Mr. Cheung Siu Fai, Mr. Lam Wai Tong, Mr. Li Yang and Mr. Wu Changbiao, and the independent non-executive directors of the Company are Mr. He Jingyong, Mr. Fong Wai Ho and Ms. Lai Pik Chi Peggy.