比亞迪股份有限公司

BYD COMPANY LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1211)

Website: http://www.byd.com

2020 THIRD QUARTERLY REPORT

This announcement is published simultaneously in the mainland of the People's Republic of China pursuant to the Rules Governing Listing of Stocks on Shenzhen Stock Exchange and in Hong Kong pursuant to the disclosure obligations under Rule 13.09, Rule 13.10B and the Inside Information Provision of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

SECTION I IMPORTANT NOTICE

The Board of Directors, Supervisory Committee and the Directors, Supervisors and senior management of the Company guarantee that the contents of this quarterly report are true, accurate and complete and do not contain false information, misleading statements or material omissions, and collectively and individually accept legal responsibility thereof.

All Directors have attended the Board meeting for the review of this quarterly report.

Mr. Wang Chuan-fu, the Chairman of the Company, Ms. Zhou Ya-lin, Person in charge of Accounting, and Ms. Liu Hui, Head of Accounting Department (Accounting Supervisor), hereby declare that they guarantee the truthfulness, accuracy and completeness of the financial statements contained in this quarterly report.

Unless specified otherwise, the currency amounts in this quarterly report are denominated in Renminbi.

DEFINITION

Term	Meaning
The Company, BYD	BYD Company Limited
The Group	BYD Company Limited and its subsidiaries
The Reporting Period	1 July 2020 to 30 September 2020

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SECTION II BASIC INFORMATION OF THE COMPANY

I. MAJOR ACCOUNTING DATA AND FINANCIAL INDICATORS

Retrospective adjustments to or restatement of the accounting data for prior years by the Company

☐ Yes ✓ No

	As at the end of the Reporting Period	As at the end of the previous year	Increase/decrease as at the end of the Reporting Period as compared with that at the end of the previous year
Total assets (RMB)	196,799,017,000.00	195,641,593,000.00	0.59%
Net assets attributable to shareholders of the listed company (RMB)	59,764,561,000.00	56,762,289,000.00	5.29%

	The Reporting Period	Increase/decrease for the Reporting Period as compared with the corresponding period of last year	For the period from the beginning of the year to the end of the Reporting Period	Increase/decrease for the period from the beginning of the year to the end of the Reporting Period as compared with the corresponding period of last year
Operating income (RMB)	44,519,647,000.00	40.72%	105,022,633,000.00	11.94%
Net profit attributable to shareholders of the listed company (RMB)	1,751,140,000.00	1,362.66%	3,413,570,000.00	116.83%
Net profit attributable to shareholders of the listed company after deduction of extraordinary gains or losses (RMB)	1,576,919,000.00	1,130.25%	2,493,146,000.00	324.50%
Net cash flow from operating activities (RMB)	–	–	28,663,476,000.00	647.87%
Basic earnings per share (RMB/share)	0.62	3,000.00%	1.18	131.37%
Diluted earnings per share (RMB/share)	0.62	3,000.00%	1.18	131.37%
Weighted average rate of return on net assets	3.01%	2.91%	5.89%	3.22%

Extraordinary gain or loss items and amounts

✓ Applicable ☐ N/A

Unit: RMB

Item	Amount for the period from the beginning of the year to the end of the Reporting Period	Explanation
Gains or losses on disposal of non-current assets (including the written-off portion of provisions for asset impairment)	-247,330,000.00	Losses mainly from the disposal of assets
Government grants (except for government grants which are closely related to the corporate business and conform with the amount and quantities at a national standard) charged to gains or losses for the period	1,001,762,000.00	Government grants mainly related to automobiles
Gains or losses from entrusted investment or asset management	127,398,000.00	Investment gains mainly from entrusted wealth management
Gains or losses arising from changes in fair value of financial assets held for trading, derivative financial assets, financial liabilities held for trading and derivative financial liabilities, investment gains from disposal of financial assets held for trading, derivative financial assets, financial liabilities held for trading, derivative financial liabilities and other debt investments, other than effective hedging activities associated with normal business operations of the Company	98,385,000.00	Investment gains mainly from disposal of financial assets held for trading
Reversal of provisions for impairment of receivables and contract assets individually tested for impairment	30,724,000.00	
Other non-operating income and expenses apart from those stated above	113,337,000.00	Mainly attributable to compensation income from suppliers
Other gain or loss items conforming with the definition of extraordinary gains or losses	-3,236,000.00	
Less: Effect on income tax	171,931,000.00	
Effect on minority interests (after tax)	28,685,000.00	
Total	920,424,000.00	–

For items of extraordinary gains or losses defined in "Notice on Explanation of Information Disclosure of Companies Publicly Issuing Securities No. 1 – Extraordinary Gains or Losses", and items of extraordinary gains or losses illustrated in "Notice on Explanation of Information Disclosure of Companies Publicly Issuing Securities No. 1 – Extraordinary Gains or Losses" that are defined as items of recurring gains or losses, the Company shall provide the reasons

✓ Applicable ☐ N/A

Item	**Amount (RMB)**	**Reason**
Financial support fund for industrial co-construction	10,191,000.00	In compliance with national policies and regulations as well as a constant occurrence

II. TABLE OF THE TOTAL NUMBER OF SHAREHOLDERS AND SHAREHOLDING OF TOP TEN SHAREHOLDERS AT THE END OF THE REPORTING PERIOD

1. Table of the total number of shareholders of ordinary shares and shareholders of preference shares with voting rights restored and shareholding of top ten shareholders

Unit: shares

Total number of shareholders of ordinary shares at the end of the Reporting Period	136,174 (136,058 were holders of A shares and 116 were holders of H shares)		Total number of shareholders of preference shares with voting rights restored at the end of the Reporting Period		0	
Shareholding of top ten shareholders						
Name of shareholders	Nature of shareholders	Percentage of shareholding	Number of shares held	Number of shares subject to lock-up held	Pledged or frozen	
					Status of shares	Number
HKSCC NOMINEES LIMITED	Overseas legal person	25.26%	689,163,429 *(Note 1)*			
Wang Chuan-fu	Domestic natural person	18.83%	513,623,850 *(Note 2)*	385,217,887		
Lv Xiang-yang	Domestic natural person	8.77%	239,228,620	179,421,465	Pledged	162,080,000
MIDAMERICAN ENERGY HOLDINGS COMPANY	Overseas legal person	8.25%	225,000,000			
Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司)	Domestic non-state owned legal person	5.90%	161,093,860		Pledged	95,289,900
Xia Zuo-quan	Domestic natural person	3.47%	94,577,432 *(Note 3)*	76,033,074	Pledged	8,685,000
Hong Kong Securities Clearing Company Limited	Overseas legal person	2.25%	61,394,348			
Shanghai Samsung Semiconductor Co., Ltd. (上海三星半導體有限公司)	Domestic non-state owned legal person	1.92%	52,264,808			
CCB Fund – Agricultural Bank – Huaxin Trust – Huaxin Trust • Huarong Financial Town – Jiuzhi No.1 Collective Fund Trust Plan (建信基金－農業銀行－華鑫信託－華鑫信託•華融金融小鎮－九智1號集合資金信託計劃)	Others	1.36%	37,136,850			
Central Huijin Asset Management Ltd.	State owned legal person	0.77%	20,873,400			

Note 1: The number includes the 1,000,000 H shares held by Mr. Wang Chuan-fu, the 195,000 H shares and the 305,000 H shares respectively held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia;

Note 2: The number does not include the 1,000,000 H shares held by Mr. Wang Chuan-fu and the 3,727,700 A shares held by him through E Fund Asset BYD which has increased its shareholding in No.1 Assets Management Plan;

Note 3: The number does not include the 195,000 H shares and the 305,000 H shares held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia.

Shareholding of top ten shareholders not subject to lock-up			
Name of shareholders	**Number of shares not subject to lock-up held**	**Class of shares**	
		Class of shares	**Number**
HKSCC NOMINEES LIMITED	689,163,429 *(Note 1)*	Overseas listed foreign shares	689,163,429
MIDAMERICAN ENERGY HOLDINGS COMPANY	225,000,000	Overseas listed foreign shares	225,000,000
Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司)	161,093,860	RMB ordinary shares	161,093,860
Wang Chuan-fu	128,405,963 *(Note 2)*	RMB ordinary shares	128,405,963
Hong Kong Securities Clearing Company Limited	61,394,348	RMB ordinary shares	61,394,348
Lv Xiang-yang	59,807,155	RMB ordinary shares	59,807,155
Shanghai Samsung Semiconductor Co., Ltd. (上海三星半導體有限公司)	52,264,808	RMB ordinary shares	52,264,808
CCB Fund – Agricultural Bank – Huaxin Trust – Huaxin Trust • Huarong Financial Town – Jiuzhi No.1 Collective Fund Trust Plan (建信基金－農業銀行－華鑫信託－華鑫信託•華融金融小鎮－九智1號集合資金信託計劃)	37,136,850	RMB ordinary shares	37,136,850
Central Huijin Asset Management Ltd.	20,873,400	RMB ordinary shares	20,873,400
Wang Nian-qiang	19,049,740	RMB ordinary shares	19,049,740
Note 1: The number includes the 1,000,000 H shares held by Mr. Wang Chuan-fu, the 195,000 H shares and the 305,000 H shares respectively held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia; *Note 2:* The number does not include the 1,000,000 H shares held by Mr. Wang Chuan-fu and the 3,727,700 A shares held by him through E Fund Asset BYD which has increased its shareholding in No.1 Assets Management Plan;			
Details of the connections among, or concerted actions taken by the above shareholders	1. Mr. Wang Chuan-fu is the controlling shareholder and de facto controller of the Company. Mr. Lv Xiang-yang is a cousin of Mr. Wang Chuan-fu. Mr. Lv Xiang-yang and his spouse, Ms. Zhang Chang-hong are interested in the equity of Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司) as to 89.5% and 10.5% respectively; 2. the number of shares held by HKSCC NOMINEES LIMITED is the sum of shares held in the accounts of the Company's H shareholders who traded through the trading platform of HKSCC NOMINEES LIMITED; and 3. the Company is not aware of any connections among other shareholders nor any parties acting in concert as defined in the Administrative Measures for Acquisitions by Listed Companies.		
Details of top ten shareholders participating in securities margin trading	NONE		

Whether the top ten shareholders of ordinary shares and top ten shareholders of ordinary shares not subject to lock-up of the Company made any agreed repurchase transactions during the Reporting Period

☐ Yes ✓ No

Top ten shareholders of ordinary shares and top ten shareholders of ordinary shares not subject to lock-up of the Company did not make the agreed repurchase transactions during the Reporting Period.

2. Table showing total number of shareholders of preference shares of the Company and shareholding of top ten shareholders of preference shares

☐ Applicable ✓ N/A

SECTION III SIGNIFICANT EVENTS

I. SUBSTANTIAL CHANGES IN MAJOR FINANCIAL DATA AND FINANCIAL INDICATORS DURING THE REPORTING PERIOD AND THE REASONS THEREOF

✓ Applicable ☐ N/A

BALANCE SHEET

Unit: RMB

Item	30 September 2020	31 December 2019	Change	Attributable Reasons
Financial assets held for trading	23,208,000.00	34,345,000.00	-32.43%	Mainly due to the change in foreign currency forward business
Prepayments	1,106,009,000.00	362,761,000.00	204.89%	Mainly due to the increase in advance payment for materials during the period
Other non-current financial assets	110,322,000.00	46,608,000.00	136.70%	Mainly due to the increase in external investment
Long-term deferred expenditures	72,849,000.00	131,573,000.00	-44.63%	Mainly due to the amortisation and disposals during the period
Short-term borrowings	24,789,523,000.00	40,332,365,000.00	-38.54%	Mainly due to the repayment of borrowings during the period
Financial liabilities held for trading	257,391,000.00	34,307,000.00	650.26%	Mainly due to the fair value of rights granted by the Company to the minority shareholders of its subsidiaries

Item	30 September 2020	31 December 2019	Change	Attributable Reasons
Notes payable	9,332,481,000.00	13,647,638,000.00	-31.62%	Mainly due to the decrease in notes for automobile and handset component and assembly business during the period
Accounts payable	32,000,797,000.00	22,520,530,000.00	42.10%	Mainly due to the increase in automobile and handset component and assembly business during the period
Contract liabilities	7,420,419,000.00	4,502,139,000.00	64.82%	Mainly due to the increase in advance payments
Staff remuneration payable	5,016,499,000.00	3,782,780,000.00	32.61%	Mainly due to the increase in short-term provision for salaries during the period
Taxes payable	1,648,259,000.00	613,762,000.00	168.55%	Mainly due to the increase in enterprise income tax
Other current liabilities	208,821,000.00	5,201,085,000.00	-95.99%	Mainly due to the repayment of super short-term debentures during the period
Long-term borrowings	15,654,973,000.00	11,947,932,000.00	31.03%	Mainly due to the optimization of the debt structure during the period
Lease liabilities	809,933,000.00	548,680,000.00	47.61%	Mainly due to the increase in leasing business during the period
Deferred income tax liabilities	174,219,000.00	102,864,000.00	69.37%	Mainly due to the increase in taxable temporary difference arising from depreciation of fixed assets during the period
Other comprehensive income	-242,682,000.00	-46,659,000.00	420.12%	Mainly due to the decrease in investment value of other equity instruments during the period
Other equity instruments	2,794,592,000.00	4,394,592,000.00	-36.41%	Mainly due to the repayment of perpetual loans during the period

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STATEMENT OF PROFIT OR LOSS

Item	January to September 2020	January to September 2019	Change	Attributable Reasons
Finance expenses	3,058,263,000.00	1,948,003,000.00	56.99%	Mainly due to the effects of changes in exchange rate
Loss of investment	-201,323,000.00	-380,351,000.00	-47.07%	Mainly due to the increase in investment income generated by bank financial products
Gains from change in fair value	16,960,000.00	27,000.00	62714.81%	Mainly due to the change in foreign currency forward business
Impairment loss of assets	441,340,000.00	157,325,000.00	180.53%	Mainly due to the increase in provisions for inventory depreciation, impairment of development expenditures and the impairment of intangible assets
Credit impairment loss	423,838,000.00	191,595,000.00	121.22%	Mainly due to the increase in provision for bad debt losses
Loss of disposal of assets	-9,030,000.00	-59,674,000.00	-84.87%	Mainly due to the decrease in losses on disposal of assets during the period
Non-operating expense	300,289,000.00	46,527,000.00	545.41%	Mainly due to the increase in losses arising from the disposal of assets during the period
Income tax expense	775,905,000.00	272,782,000.00	184.44%	Mainly due to the increase in profit during the period

STATEMENT OF CASH FLOWS

Item	January to September 2020	January to September 2019	Change	Attributable Reasons
Net cash flow from operating activities	28,663,476,000.00	3,832,666,000.00	647.87%	Mainly due to the increase in cash received from sales of goods and provision of labor services during the period
Net cash flow from investing activities	-10,018,905,000.00	-16,516,101,000.00	-39.34%	Mainly due to the decrease in cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets during the period
Net cash flow from fund-raising activities	-17,971,613,000.00	11,036,782,000.00	-262.83%	Mainly due to the decrease in borrowings and bonds issued during the period as compared with the corresponding period of last year

II. PROGRESS OF SIGNIFICANT EVENTS AND ANALYSIS OF THEIR IMPACTS AND SOLUTIONS

☐ Applicable ✓ N/A

Progress of the implementation of share repurchase

☐ Applicable ✓ N/A

Progress of the implementation of reducing shareholding of repurchase shares by way of centralized bidding

☐ Applicable ✓ N/A

III. OUTSTANDING AND UNFULFILLED UNDERTAKINGS BY DE FACTO CONTROLLERS, SHAREHOLDERS, RELATED PARTIES, PURCHASERS AND THE COMPANY AND OTHER COMMITTED RELATED PARTIES DURING THE REPORTING PERIOD

☐ Applicable ✓ N/A

There were no outstanding and unfulfilled undertakings by de facto controllers, shareholders, related parties, purchasers and the Company and other committed related parties during the Reporting Period.

IV. INVESTMENT IN FINANCIAL ASSETS

1. Investment in securities

✓ Applicable ☐ N/A

Unit: RMB

Type of securities	Stock code	Stock name	Initial investment cost	Accounting method	Book value at the beginning of the period	Gains/loss arising from fair value change for the period	Cumulative fair value change accounted for in equity	Amount purchased during the period	Amount disposed during the period	Gain/loss for the Reporting Period	Book value at the end of the period	Accounting classification	Source of funds
Domestic and overseas stocks	002217	Holitech	1,725,000,000.00	At fair value	1,922,304,000.00		-183,572,000.00				1,738,732,000.00	Other equity instrument investments	Disposal of equities of Shenzhen BYD Electronic Component Co., Ltd., with 75% of the consideration paid through 179,127,725 shares issued by Holitech Technology Co., Ltd. to the Company. Holitech converted capital reserve into 10 shares per 10 shares to all shareholders on 26 May 2017, and 11,894,456 shares were delivered by the Company on 28 November 2018. Currently, the Company holds 346,360,994 shares in Holitech.
Domestic and overseas stocks	001337	Razer	13,779,000.00	At fair value	8,305,000.00	2,514,000.00					10,819,000.00	Other non-current financial assets	Equity fund
Total			1,738,779,000.00	–	1,930,609,000.00	2,514,000.00	-183,572,000.00				1,749,551,000.00	–	–
Date of announcement of Board of Directors in respect of the approval of the investment in securities			13 February 2015										
Date of announcement of the General Meeting in respect of the approval of the investment in securities			8 April 2015										

2. Derivative investments

☐ Applicable ✓ N/A

During the Reporting Period, there were no derivative investments.

V. PROGRESS OF PROJECTS TO BE FINANCED BY PROCEEDS

☐ Applicable ✓ N/A

VI. FORECAST ON THE RESULTS OF OPERATIONS IN 2020

Warnings on any potential loss in accumulated net profit for the period from the beginning of the year to the end of next Reporting Period or any material changes from the corresponding period of last year and the explanations of the reasons thereof

✓ Applicable ☐ N/A

Estimated results: increase in the same direction

Numeric data type of the estimated results: interval number

	For the period from the beginning of the year to the end of the next reporting period	Corresponding period of last year	Increase/decrease
Estimated accumulated net profit (RMB10,000)	420,000 to 460,000	161,445	Increase of 160.15% – 184.93%
Basic earnings per share (RMB/Share)	1.46 to 1.60	0.50	Increase of 192.00% – 220.00%
Explanation on the estimated results	In the fourth quarter, the vehicle industry is expected to continue to improve, with the sales volume of new energy vehicles increasing steadily. The new flagship model "Han" and modified flagship model "Tang" of the Company have secured a large number of orders for their strong comprehensive strength and expected to continue to drive the strong growth in the sales volume of new energy vehicles of the Company. In the field of new energy commercial vehicles, with its good reputation, the Company has expanded smoothly in the bus market, and the sales volume of its buses are expected to achieve significant growth over the same period last year. As for fuel-engined vehicle business, with the continued robust sale momentum of the model "Song Pro" and the strong sales of the model "Song Plus", the sales volume of the traditional vehicles continued to maintain rapid growth. In terms of handset components and assembly business, with the increased share of major clients and the successful introduction of new global leading manufacturers of mobile phones and other smart products, the shipment of glass and ceramic and new intelligent products grew rapidly. The photovoltaic business continued to maintain steady development, and the market supply of materials for pandemic prevention has gradually stabilized.		

VII. MATERIAL CONTRACTS IN DAILY OPERATIONS

☐ Applicable ✓ N/A

VIII. ENTRUSTED WEALTH MANAGEMENT

✓ Applicable ☐ N/A

Unit: RMB ten thousand

Specific type	Source of funds for entrusted wealth management	Amount of entrusted wealth management	Outstanding balance	Amount due but not received
Bank financial products	Equity fund	910,000	0	0
Total		910,000	0	0

Particulars of individual items with significant amount or low safety, poor liquidity, non-principal guaranteed high risk entrusted wealth management products

☐ Applicable ✓ N/A

Unable to recover the principal of entrusted wealth management products or other circumstances that may result in impairment

☐ Applicable ✓ N/A

IX. VIOLATION OF REGULATIONS DUE TO THE PROVISION OF GUARANTEE FOR EXTERNAL PARTIES

☐ Applicable ✓ N/A

There was no violation of regulations due to the provision of guarantee for external parties during the Reporting Period.

X. USE OF CAPITAL OF THE LISTED COMPANY BY CONTROLLING SHAREHOLDERS AND THEIR RELATED PARTIES FOR NON-OPERATING PURPOSE

☐ Applicable ✓ N/A

The controlling shareholders and their related parties did not use any capital of the listed company for non-operating purposes during the Reporting Period.

XI. REGISTER OF RECEPTION, INVESTIGATION, COMMUNICATION AND INTERVIEW ACTIVITIES DURING THE REPORTING PERIOD

✓ Applicable ☐ N/A

Time of reception	Reception location	Reception method	Type of parties received	Parties received	Issues discussed and information provided	Index of basic information in the investigation
2 July 2020	Conference Room of the Company	Teleconferencing	Institutions	Tianfeng Securities	Company profile, development trends, industrial status, etc.	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html "Register Of Investor Relations Activities Dated 2 July 2020"
3 July 2020	Conference Room of the Company	Teleconferencing	Institutions	Kai Yuan Securities	Company profile, development trends, industrial status, etc.	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html "Register Of Investor Relations Activities Dated 3 July 2020"
7 July 2020	Conference Room of the Company	Teleconferencing	Institutions	Guosen Securities	Company profile, development trends, industrial status, etc.	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html "Register Of Investor Relations Activities Dated 7 July 2020"
8 July 2020	Conference Room of the Company	On-site visit	Institutions	Minsheng Securities	Company profile, development trends, industrial status, etc.	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html "Register Of Investor Relations Activities Dated 8 July 2020"
8 July 2020	Conference Room of the Company	Teleconferencing	Institutions	Natixis	Company profile, development trends, industrial status, etc.	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html "Register Of Investor Relations Activities Dated 8 July 2020"
9 July 2020	Conference Room of the Company	Teleconferencing	Institutions	Torq Capital	Company profile, development trends, industrial status, etc.	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html "Register Of Investor Relations Activities Dated 9 July 2020"

Time of reception	Reception location	Reception method	Type of parties received	Parties received	Issues discussed and information provided	Index of basic information in the investigation
10 July 2020	Conference Room of the Company	Teleconferencing	Institutions	Millennium Management	Company profile, development trends, industrial status, etc.	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html "Register Of Investor Relations Activities Dated 10 July 2020"
10 July 2020	Conference Room of the Company	Teleconferencing	Institutions	Rheos Capital	Company profile, development trends, industrial status, etc.	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html "Register Of Investor Relations Activities Dated 10 July 2020"
13 July 2020	Conference Room of the Company	Teleconferencing	Institutions	Guotai Junan Securities	Company profile, development trends, industrial status, etc.	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html "Register Of Investor Relations Activities Dated 13 July 2020"
13 July 2020	Conference Room of the Company	On-site visit	Institutions	Changjiang Securities	Company profile, development trends, industrial status, etc.	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html "Register Of Investor Relations Activities Dated 13 July 2020"
15 July 2020	Conference Room of the Company	On-site visit	Institutions	Rosefinch Fund	Company profile, development trends, industrial status, etc.	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html "Register Of Investor Relations Activities Dated 15 July 2020"
15 July 2020	Conference Room of the Company	Teleconferencing	Institutions	Taikang Asset	Company profile, development trends, industrial status, etc.	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html "Register Of Investor Relations Activities Dated 15 July 2020"
16 July 2020	Conference Room of the Company	Teleconferencing	Institutions	CITIC Securities	Company profile, development trends, industrial status, etc.	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html "Register Of Investor Relations Activities Dated 16 July 2020"

Time of reception	Reception location	Reception method	Type of parties received	Parties received	Issues discussed and information provided	Index of basic information in the investigation
16 July 2020	Conference Room of the Company	Teleconferencing	Institutions	Abu Dhabi Investment Authority	Company profile, development trends, industrial status, etc.	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html "Register Of Investor Relations Activities Dated 16 July 2020"
16 July 2020	Conference Room of the Company	Teleconferencing	Institutions	CCB International	Company profile, development trends, industrial status, etc.	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html "Register Of Investor Relations Activities Dated 16 July 2020"
17 July 2020	Conference Room of the Company	Teleconferencing	Institutions	Guosen Securities	Company profile, development trends, industrial status, etc.	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html "Register Of Investor Relations Activities Dated 17 July 2020"
17 July 2020	Conference Room of the Company	Teleconferencing	Institutions	Industrial Securities	Company profile, development trends, industrial status, etc.	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html "Register Of Investor Relations Activities Dated 17 July 2020"
20 July 2020	Conference Room of the Company	Teleconferencing	Institutions	Changjiang Securities	Company profile, development trends, industrial status, etc.	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html "Register Of Investor Relations Activities Dated 20 July 2020"
20 July 2020	Conference Room of the Company	Teleconferencing	Institutions	Fullgoal Fund	Company profile, development trends, industrial status, etc.	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html "Register Of Investor Relations Activities Dated 20 July 2020"
21 July 2020	Conference Room of the Company	Teleconferencing	Institutions	Lombarda China Fund	Company profile, development trends, industrial status, etc.	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html "Register Of Investor Relations Activities Dated 21 July 2020"
24 September 2020	Conference Room of the Company	On-site visit	Institutions	CSC Financial	Company profile, development trends, industrial status, etc.	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html "Register Of Investor Relations Activities Dated 24 September 2020"
25 September 2020	Conference Room of the Company	Teleconferencing	Institutions	AIA Asset Management	Company profile, development trends, industrial status, etc.	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html "Register Of Investor Relations Activities Dated 25 September 2020"

SECTION IV FINANCIAL STATEMENTS

I. FINANCIAL STATEMENTS

1. Consolidated Balance Sheet

Prepared by: BYD Company Limited

Unit: RMB

Item	30 September 2020	31 December 2019
Current assets:		
Monetary fund	13,181,897,000.00	12,650,083,000.00
Financial assets held for trading	23,208,000.00	34,345,000.00
Derivative financial assets		
Notes receivable		
Accounts receivable	38,907,717,000.00	43,933,795,000.00
Receivables financing	7,759,080,000.00	7,009,379,000.00
Prepayments	1,106,009,000.00	362,761,000.00
Other receivables	1,244,568,000.00	1,561,194,000.00
Including: Interests receivable	259,000.00	
Dividends receivable	12,370,000.00	
Inventories	32,892,862,000.00	25,571,564,000.00
Contract assets	4,958,090,000.00	6,986,619,000.00
Assets held for sale		
Non-current assets due within one year	899,601,000.00	1,060,508,000.00
Other current assets	6,801,512,000.00	7,796,357,000.00
Total current assets	107,774,544,000.00	106,966,605,000.00

I. FINANCIAL STATEMENTS (CONTINUED)

1. Consolidated Balance Sheet (Continued)

Prepared by: BYD Company Limited

Unit: RMB

Item	30 September 2020	31 December 2019
Non-current assets:		
Debt investments		
Other debt investments		
Long-term receivables	958,806,000.00	1,240,340,000.00
Long-term equity investments	5,229,248,000.00	4,060,175,000.00
Other investments in equity instruments	1,738,732,000.00	1,922,304,000.00
Other non-current financial assets	110,322,000.00	46,608,000.00
Investment properties	94,888,000.00	96,902,000.00
Fixed assets	53,190,974,000.00	49,443,360,000.00
Construction in progress	7,527,123,000.00	10,674,847,000.00
Right-of-use assets	908,708,000.00	730,490,000.00
Intangible assets	11,882,649,000.00	12,650,308,000.00
Development expenses	5,330,064,000.00	5,747,851,000.00
Goodwill	65,914,000.00	65,914,000.00
Long-term deferred expenditures	72,849,000.00	131,573,000.00
Deferred income tax assets	1,615,570,000.00	1,514,934,000.00
Other non-current assets	298,626,000.00	349,382,000.00
Total non-current assets	89,024,473,000.00	88,674,988,000.00
Total assets	196,799,017,000.00	195,641,593,000.00
Current liabilities:		
Short-term borrowings	24,789,523,000.00	40,332,365,000.00

I. FINANCIAL STATEMENTS (CONTINUED)

1. Consolidated Balance Sheet (Continued)

Prepared by: BYD Company Limited

Unit: RMB

Item	30 September 2020	31 December 2019
Financial liabilities held for trading	257,391,000.00	34,307,000.00
Derivative financial liabilities		
Notes payable	9,332,481,000.00	13,647,638,000.00
Accounts payable	32,000,797,000.00	22,520,530,000.00
Payments received in advance	1,400,000.00	2,000,000.00
Contract liabilities	7,420,419,000.00	4,502,139,000.00
Staff remuneration payable	5,016,499,000.00	3,782,780,000.00
Taxes payable	1,648,259,000.00	613,762,000.00
Other payables	8,114,611,000.00	6,820,699,000.00
Including: Interests payable	333,879,000.00	560,198,000.00
Dividends payable	10,667,000.00	10,000,000.00
Liabilities held for sale		
Estimated liabilities-current	1,876,346,000.00	1,824,194,000.00
Non-current liabilities due within one year	9,201,306,000.00	8,747,448,000.00
Other current liabilities	208,821,000.00	5,201,085,000.00
Total current liabilities	99,867,853,000.00	108,028,947,000.00

I. FINANCIAL STATEMENTS (CONTINUED)

1. Consolidated Balance Sheet (Continued)

Prepared by: BYD Company Limited

Unit: RMB

Item	30 September 2020	31 December 2019
Non-current liabilities:		
Long-term borrowings	15,654,973,000.00	11,947,932,000.00
Debentures payable	9,876,424,000.00	9,968,555,000.00
Including: Preference shares		
Perpetual bonds		
Lease liabilities	809,933,000.00	548,680,000.00
Long-term payables		
Long-term staff remuneration payable		
Estimated liabilities		
Deferred income		
Deferred income tax liabilities	174,219,000.00	102,864,000.00
Other non-current liabilities	2,556,016,000.00	2,443,195,000.00
Total non-current liabilities	29,071,565,000.00	25,011,226,000.00
Total liabilities	128,939,418,000.00	133,040,173,000.00

I. FINANCIAL STATEMENTS (CONTINUED)

1. Consolidated Balance Sheet (Continued)

Prepared by: BYD Company Limited

Unit: RMB

Item	30 September 2020	31 December 2019
Owners' equity:		
Share capital	2,728,143,000.00	2,728,143,000.00
Other equity instruments	2,794,592,000.00	4,394,592,000.00
Including: Preference shares		
Perpetual bonds	2,794,592,000.00	4,394,592,000.00
Capital reserve	26,303,696,000.00	24,530,666,000.00
Less: Treasury stocks		
Other comprehensive income	-242,682,000.00	-46,659,000.00
Special reserve	2,007,000.00	
Surplus reserve	4,086,827,000.00	4,099,313,000.00
General risk provision		
Undistributed profit	24,091,978,000.00	21,056,234,000.00
Total owners' equity attributable to the parent company	59,764,561,000.00	56,762,289,000.00
Minority interests	8,095,038,000.00	5,839,131,000.00
Total owners' equity	67,859,599,000.00	62,601,420,000.00
Total liabilities and owners' equity	196,799,017,000.00	195,641,593,000.00

Legal representative: Wang Chuan-fu   Person in charge of Accounting: Zhou Ya-lin   Head of Accounting Department: Liu Hui

I. FINANCIAL STATEMENTS (CONTINUED)

2. Balance Sheet of the Parent Company

Unit: RMB

Item	30 September 2020	31 December 2019
Current assets:		
Monetary fund	1,512,117,000.00	1,809,673,000.00
Financial assets held for trading		
Derivative financial assets		
Notes receivable		
Accounts receivable	2,237,811,000.00	5,088,671,000.00
Receivables financing	151,231,000.00	273,796,000.00
Prepayments	5,003,494,000.00	5,004,950,000.00
Other receivables	22,080,416,000.00	32,967,912,000.00
Including: Interests receivable	259,000.00	
Dividends receivable	312,370,000.00	304,380,000.00
Inventories	68,276,000.00	77,006,000.00
Contract assets		
Assets held for sale		
Non-current assets due within one year		
Other current assets	145,966,000.00	9,670,000.00
Total current assets	31,199,311,000.00	45,231,678,000.00
Non-current assets:		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	20,746,188,000.00	20,663,274,000.00
Other investments in equity instruments	1,738,732,000.00	1,922,304,000.00
Other non-current financial assets	1,503,000.00	1,503,000.00
Investment properties	57,571,000.00	58,778,000.00
Fixed assets	915,528,000.00	1,252,206,000.00
Construction in progress	495,000.00	11,425,000.00

I. FINANCIAL STATEMENTS (CONTINUED)

2. Balance Sheet of the Parent Company (Continued)

Unit: RMB

Item	30 September 2020	31 December 2019
Right-of-use assets	4,046,000.00	19,659,000.00
Intangible assets	248,823,000.00	217,059,000.00
Development expenses		
Goodwill		
Long-term deferred expenditures		
Deferred income tax assets		
Other non-current assets	11,852,000.00	28,565,000.00
Total non-current assets	23,724,738,000.00	24,174,773,000.00
Total assets	54,924,049,000.00	69,406,451,000.00
Current liabilities:		
Short-term borrowings	2,460,000,000.00	6,215,000,000.00
Financial liabilities held for trading	248,667,000.00	
Derivative financial liabilities		
Notes payable	1,614,156,000.00	2,677,208,000.00
Accounts payable	740,119,000.00	3,933,974,000.00
Payments received in advance		
Contract liabilities	108,630,000.00	72,924,000.00
Staff remuneration payable	66,624,000.00	67,703,000.00
Taxes payable	27,154,000.00	1,968,000.00
Other payables	1,803,176,000.00	3,484,498,000.00
Including: Interests payable	266,503,000.00	438,478,000.00
Dividends payable		
Liabilities held for sale		
Non-current liabilities due within one year	4,839,756,000.00	4,437,499,000.00
Other current liabilities	208,821,000.00	5,201,003,000.00
Total current liabilities	12,117,103,000.00	26,091,777,000.00

I. FINANCIAL STATEMENTS (CONTINUED)

2. Balance Sheet of the Parent Company (Continued)

Unit: RMB

Item	30 September 2020	31 December 2019
Non-current liabilities:		
Long-term borrowings	6,611,000,000.00	4,629,500,000.00
Debentures payable	9,876,424,000.00	9,968,555,000.00
Including: Preference shares		
Perpetual bonds		
Lease liabilities	3,101,000.00	6,648,000.00
Long-term payables		
Long-term staff remuneration payable		
Estimated liabilities		
Deferred income		
Deferred income tax liabilities	17,751,000.00	63,644,000.00
Other non-current liabilities	2,011,000.00	12,152,000.00
Total non-current liabilities	16,510,287,000.00	14,680,499,000.00
Total liabilities	28,627,390,000.00	40,772,276,000.00
Owners' equity:		
Share capital	2,728,143,000.00	2,728,143,000.00
Other equity instruments	2,594,592,000.00	4,394,592,000.00
Including: Preference shares		
Perpetual bonds	2,594,592,000.00	4,394,592,000.00
Capital reserve	19,723,218,000.00	19,971,885,000.00
Less: Treasury stocks		
Other comprehensive income	54,411,000.00	189,809,000.00
Special reserve		
Surplus reserve	703,402,000.00	703,402,000.00
Undistributed profit	492,893,000.00	646,344,000.00
Total owners' equity	26,296,659,000.00	28,634,175,000.00
Total liabilities and owners' equity	54,924,049,000.00	69,406,451,000.00

I. FINANCIAL STATEMENTS (CONTINUED)

3. Consolidated Income Statement for the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Total revenue from operations	44,519,647,000.00	31,637,534,000.00
Including: Revenue from operations	44,519,647,000.00	31,637,534,000.00
II. Total cost of operations	41,648,684,000.00	31,606,666,000.00
Including: Cost of operations	34,584,857,000.00	27,252,213,000.00
Tax and surcharge	700,047,000.00	381,004,000.00
Sales expenses	1,522,930,000.00	1,045,158,000.00
Administrative expenses	1,080,145,000.00	1,089,336,000.00
Research and development expenses	2,366,430,000.00	1,343,891,000.00
Finance expenses	1,394,275,000.00	495,064,000.00
Including: Interest expenses	717,222,000.00	898,783,000.00
Interest income	42,335,000.00	146,479,000.00
Add: Other gains	288,716,000.00	341,258,000.00
Gains from investment (loss is represented by "-")	-73,509,000.00	-107,020,000.00
Including: Gains from investment in associates and joint ventures	-12,227,000.00	-21,273,000.00
Gains from derecognition of financial assets at amortised cost	-107,417,000.00	-98,906,000.00

I. FINANCIAL STATEMENTS (CONTINUED)

3. Consolidated Income Statement for the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
Exchange gains (loss is represented by "-")		
Net gains from hedging exposure (loss is represented by "-")		
Gains from changes in fair value (loss is represented by "-")	-25,514,000.00	-4,767,000.00
Impairment loss of credit (loss is represented by "-")	-131,188,000.00	16,397,000.00
Impairment loss of assets (loss is represented by "-")	-75,306,000.00	23,557,000.00
Gains from disposal of assets (loss is represented by "-")	-1,973,000.00	-33,636,000.00
III. Operating profit (loss is represented by "-")	2,852,189,000.00	266,657,000.00
Add: Non-operating income	74,140,000.00	46,669,000.00
Less: Non-operating expense	176,634,000.00	19,344,000.00
IV. Total profit (total loss is represented by "-")	2,749,695,000.00	293,982,000.00
Less: Income tax expense	231,247,000.00	47,440,000.00
V. Net profit (net loss is represented by "-")	2,518,448,000.00	246,542,000.00
(I) Classified by continuity of operation		
1. Net profit from continued operation (net loss is represented by "-")	2,518,448,000.00	246,542,000.00
2. Net profit from discontinued operation (net loss is represented by "-")		

I. FINANCIAL STATEMENTS (CONTINUED)

3. Consolidated Income Statement for the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
(II) Classified by ownership		
1. Net profit attributable to owners of the parent company	1,751,140,000.00	119,723,000.00
2. Minority interests	767,308,000.00	126,819,000.00
VI. Other comprehensive income, net of tax	-3,274,000.00	39,009,000.00
Other comprehensive income attributable to owners of the parent company, net of tax	-6,747,000.00	40,020,000.00
(I) Other comprehensive income that cannot be reclassified to profit or loss	-51,954,000.00	70,138,000.00
1. Changes from re-measurement of defined benefit plans		
2. Other comprehensive income that cannot be transferred to profit or loss under the equity method		
3. Changes in fair value of other equity instrument investments	-69,272,000.00	93,517,000.00
4. Changes in fair value of the company's own credit risk		
5. Income tax effect	17,318,000.00	-23,379,000.00
(II) Other comprehensive income that will be reclassified to profit or loss	45,207,000.00	-30,118,000.00
1. Other comprehensive income that may be transferred to profit or loss under the equity method		
2. Changes in fair value of other debt investments		
3. Amount of financial assets reclassified to other comprehensive income		

I. FINANCIAL STATEMENTS (CONTINUED)

3. Consolidated Income Statement for the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
4. Credit impairment provisions for other debt investments		
5. Reserves for cash flows hedges		
6. Difference on foreign currency translation	43,170,000.00	-32,863,000.00
7. Others		
8. Changes in fair value of receivables financing	610,000.00	-4,106,000.00
9. Credit impairment provisions for receivables financing	1,427,000.00	6,851,000.00
Other comprehensive income attributable to minority shareholders, net of tax	3,473,000.00	-1,011,000.00
VII. Total comprehensive income	2,515,174,000.00	285,551,000.00
Total comprehensive income attributable to owners of the parent company	1,744,393,000.00	159,743,000.00
Total comprehensive income attributable to minority shareholders	770,781,000.00	125,808,000.00
VIII. Earnings per share:		
(I) Basic earnings per share	0.62	0.02
(II) Diluted earnings per share	0.62	0.02

For the business combination under common control effected in the current period, the net profit recognized by the merged party before the combination was RMB0.00, and the net profit recognized by the merged party in the previous period was RMB0.00.

Legal representative:	Person in charge of Accounting:	Head of Accounting Department:
Wang Chuan-fu	Zhou Ya-lin	Liu Hui

I. FINANCIAL STATEMENTS (CONTINUED)

4. Income Statement of the Parent Company for the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Revenue from operations	1,770,515,000.00	3,056,539,000.00
Less: Cost of operations	1,551,051,000.00	2,747,521,000.00
Tax and surcharge	40,273,000.00	8,749,000.00
Sales expenses	515,000.00	710,000.00
Administrative expenses	46,050,000.00	58,119,000.00
Research and development expenses	17,884,000.00	18,181,000.00
Finance expenses	326,593,000.00	376,254,000.00
Including: Interest expenses	293,573,000.00	398,463,000.00
Interest income	1,191,000.00	2,399,000.00
Add: Other gains	5,739,000.00	3,180,000.00
Gains from investment (loss is represented by "-")	236,698,000.00	36,935,000.00
Including: Gains from investment in associates and joint ventures	18,863,000.00	33,213,000.00
Gains from derecognition of financial assets at amortised cost	-98,645,000.00	
Net gains from hedging exposure (loss is represented by "-")		
Gains from changes in fair value (loss is represented by "-")		
Impairment loss of credit (loss is represented by "-")	11,808,000.00	8,622,000.00
Impairment loss of assets (loss is represented by "-")	-205,000.00	-94,000.00
Gains from disposal of assets (loss is represented by "-")	-24,000.00	-269,000.00

I. FINANCIAL STATEMENTS (CONTINUED)

4. Income Statement of the Parent Company for the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
II. Operating profit (loss is represented by "-")	42,165,000.00	-104,621,000.00
Add: Non-operating income	594,000.00	404,000.00
Less: Non-operating expense	81,000.00	14,000.00
III. Total profit (total loss is represented by "-")	42,678,000.00	-104,231,000.00
Less: Income tax expense		
IV. Net profit (net loss is represented by "-")	42,678,000.00	-104,231,000.00
(I) Net profit from continued operation (net loss is represented by "-")	42,678,000.00	-104,231,000.00
(II) Net profit from discontinued operation (net loss is represented by "-")		
V. Other comprehensive income, net of tax	-52,246,000.00	77,893,000.00
(I) Other comprehensive income that cannot be reclassified to profit or loss	-51,954,000.00	70,138,000.00
1. Changes from re-measurement of defined benefit plans		
2. Other comprehensive income that cannot be transferred to profit or loss under the equity method		
3. Changes in fair value of other equity instrument investments	-69,272,000.00	93,517,000.00
4. Changes in fair value of the company's own credit risk		
5. Income tax effect	17,318,000.00	-23,379,000.00

I. FINANCIAL STATEMENTS (CONTINUED)

4. Income Statement of the Parent Company for the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
(II) Other comprehensive income that will be reclassified to profit or loss	-292,000.00	7,755,000.00
1. Other comprehensive income that may be transferred to profit or loss under the equity method		
2. Changes in fair value of other debt investments		
3. Amount of financial assets reclassified to other comprehensive income		
4. Credit impairment provisions for other debt investments		
5. Reserves for cash flows hedges		
6. Difference on foreign currency translation		
7. Others		
8. Changes in fair value of receivables financing	-379,000.00	8,505,000.00
9. Credit impairment provisions for receivables financing	87,000.00	-750,000.00
VI. Total comprehensive income	-9,568,000.00	-26,338,000.00
VII. Earnings per share:		
(I) Basic earnings per share	-0.01	-0.06
(II) Diluted earnings per share	-0.01	-0.06

I. FINANCIAL STATEMENTS (CONTINUED)

5. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Total revenue from operations	105,022,633,000.00	93,821,797,000.00
Including: Revenue from operations	105,022,633,000.00	93,821,797,000.00
II. Total cost of operations	99,185,957,000.00	92,217,708,000.00
Including: Cost of operations	83,231,542,000.00	78,775,111,000.00
Tax and surcharge	1,375,639,000.00	1,149,573,000.00
Sales expenses	3,528,320,000.00	3,345,688,000.00
Administrative expenses	3,100,402,000.00	3,160,219,000.00
Research and development expenses	4,891,791,000.00	3,839,114,000.00
Finance expenses	3,058,263,000.00	1,948,003,000.00
Including: Interest expenses	2,449,076,000.00	2,500,182,000.00
Interest income	157,275,000.00	293,083,000.00
Add: Other gains	1,022,207,000.00	1,240,577,000.00

I. FINANCIAL STATEMENTS (CONTINUED)

5. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
Gains from investment (loss is represented by "-")	-201,323,000.00	-380,351,000.00
Including: Gains from investment in associates and joint ventures	-107,434,000.00	-113,605,000.00
Gains from derecognition of financial assets at amortised cost	-299,523,000.00	-362,719,000.00
Exchange gains (loss is represented by "-")		
Net gains from hedging exposure (loss is represented by "-")		
Gains from changes in fair value (loss is represented by "-")	16,960,000.00	27,000.00
Impairment loss of credit (loss is represented by "-")	-423,838,000.00	-191,595,000.00
Impairment loss of assets (loss is represented by "-")	-441,340,000.00	-157,325,000.00
Gains from disposal of assets (loss is represented by "-")	-9,030,000.00	-59,674,000.00
III. Operating profit (loss is represented by "-")	5,800,312,000.00	2,055,748,000.00
Add: Non-operating income	177,753,000.00	158,409,000.00
Less: Non-operating expense	300,289,000.00	46,527,000.00
IV. Total profit (total loss is represented by "-")	5,677,776,000.00	2,167,630,000.00
Less: Income tax expense	775,905,000.00	272,782,000.00
V. Net profit (net loss is represented by "-")	4,901,871,000.00	1,894,848,000.00
(I) Classified by continuity of operation		
1. Net profit from continued operation (net loss is represented by "-")	4,901,871,000.00	1,894,848,000.00

I. FINANCIAL STATEMENTS (CONTINUED)

5. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
2. Net profit from discontinued operation (net loss is represented by "-"))		
(II) Classified by ownership		
1. Net profit attributable to owners of the parent company	3,413,570,000.00	1,574,296,000.00
2. Minority interests	1,488,301,000.00	320,552,000.00
VI. Other comprehensive income, net of tax	-194,812,000.00	278,487,000.00
Other comprehensive income attributable to owners of the parent company, net of tax	-196,023,000.00	278,747,000.00
(I) Other comprehensive income that cannot be reclassified to profit or loss	-137,678,000.00	302,633,000.00
1. Changes from re-measurement of defined benefit plans		
2. Other comprehensive income that cannot be transferred to profit or loss under the equity method		
3. Changes in fair value of other equity instrument investments	-183,571,000.00	387,924,000.00
4. Changes in fair value of the company's own credit risk		
5. Income tax effect	45,893,000.00	-85,291,000.00
(II) Other comprehensive income that will be reclassified to profit or loss	-58,345,000.00	-23,886,000.00
1. Other comprehensive income that may be transferred to profit or loss under the equity method		

I. FINANCIAL STATEMENTS (CONTINUED)

5. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
2. Changes in fair value of other debt investments		
3. Amount of financial assets reclassified to other comprehensive income		
4. Credit impairment provisions for other debt investments		
5. Reserves for cash flows hedges		
6. Difference on foreign currency translation	-62,252,000.00	-38,975,000.00
7. Others		
8. Changes in fair value of receivables financing	3,163,000.00	13,318,000.00
9. Credit impairment provisions for receivables financing	744,000.00	1,771,000.00
Other comprehensive income attributable to minority shareholders, net of tax	1,211,000.00	-260,000.00
VII. Total comprehensive income	4,707,059,000.00	2,173,335,000.00
Total comprehensive income attributable to owners of the parent company	3,217,547,000.00	1,853,043,000.00
Total comprehensive income attributable to minority shareholders	1,489,512,000.00	320,292,000.00
VIII. Earnings per share:		
(I) Basic earnings per share	1.18	0.51
(II) Diluted earnings per share	1.18	0.51

For the business combination under common control effected in the current period, the net profit recognized by the merged party before the combination was RMB0.00, and the net profit recognized by the merged party in the previous period was RMB0.00.

Legal representative: Wang Chuan-fu　Person in charge of Accounting: Zhou Ya-lin　Head of Accounting Department: Liu Hui

I. FINANCIAL STATEMENTS (CONTINUED)

6. Income Statement of the Parent Company from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Revenue from operations	4,794,574,000.00	8,509,465,000.00
Less: Cost of operations	4,205,183,000.00	7,332,127,000.00
Tax and surcharge	57,293,000.00	30,810,000.00
Sales expenses	1,445,000.00	1,985,000.00
Administrative expenses	154,245,000.00	165,419,000.00
Research and development expenses	40,660,000.00	56,927,000.00
Finance expenses	950,224,000.00	1,102,111,000.00
Including: Interest expenses	979,160,000.00	1,105,893,000.00
Interest income	42,163,000.00	5,575,000.00
Add: Other gains	12,941,000.00	18,103,000.00
Gains from investment (loss is represented by "-")	804,254,000.00	422,422,000.00
Including: Gains from investment in associates and joint ventures	85,012,000.00	117,903,000.00
Gains from derecognition of financial assets at amortised cost	-98,645,000.00	
Net gains from hedging exposure (loss is represented by "-")		
Gains from changes in fair value (loss is represented by "-")		
Impairment loss of credit (loss is represented by "-")	18,995,000.00	5,901,000.00
Impairment loss of assets (loss is represented by "-")	-554,000.00	-489,000.00
Gains from disposal of assets (loss is represented by "-")	-255,000.00	-365,000.00

I. FINANCIAL STATEMENTS (CONTINUED)

6. Income Statement of the Parent Company from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
II. Operating profit (loss is represented by "-")	220,905,000.00	265,658,000.00
Add: Non-operating income	1,427,000.00	4,600,000.00
Less: Non-operating expense	446,000.00	226,000.00
III. Total profit (total loss is represented by "-")	221,886,000.00	270,032,000.00
Less: Income tax expense		
IV. Net profit (net loss is represented by "-")	221,886,000.00	270,032,000.00
(I) Net profit from continued operation (net loss is represented by "-")	221,886,000.00	270,032,000.00
(II) Net profit from discontinued operation (net loss is represented by "-")		
V. Other comprehensive income, net of tax	-135,399,000.00	302,015,000.00
(I) Other comprehensive income that cannot be reclassified to profit or loss	-137,678,000.00	302,633,000.00
1. Changes from re-measurement of defined benefit plans		
2. Other comprehensive income that cannot be transferred to profit or loss under the equity method		
3. Changes in fair value of other equity instrument investments	-183,571,000.00	387,924,000.00
4. Changes in fair value of the company's own credit risk		
5. Income tax effect	45,893,000.00	-85,291,000.00

I. FINANCIAL STATEMENTS (CONTINUED)

6. Income Statement of the Parent Company from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
(II) Other comprehensive income that will be reclassified to profit or loss	2,279,000.00	-618,000.00
1. Other comprehensive income that may be transferred to profit or loss under the equity method		
2. Changes in fair value of other debt investments		
3. Amount of financial assets reclassified to other comprehensive income		
4. Credit impairment provisions for other debt investments		
5. Reserves for cash flows hedges		
6. Difference on foreign currency translation		
7. Others		
8. Changes in fair value of receivables financing	2,467,000.00	-556,000.00
9. Credit impairment provisions for receivables financing	-188,000.00	-62,000.00
VI. Total comprehensive income	86,487,000.00	572,047,000.00
VII. Earnings per share:		
(I) Basic earnings per share	0.01	0.03
(II) Diluted earnings per share	0.01	0.03

I. FINANCIAL STATEMENTS (CONTINUED)

7. Consolidated Cash Flow Statement from the Beginning of the Year till the End of the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Cash flow from operating activities:		
Cash received from sales of goods and provision of services	94,936,925,000.00	77,347,304,000.00
Tax rebates received	4,631,456,000.00	1,339,742,000.00
Cash received from other activities relating to operations	1,777,202,000.00	4,052,817,000.00
Sub-total of cash inflows from operating activities	101,345,583,000.00	82,739,863,000.00
Cash paid for goods and services	49,042,124,000.00	57,413,291,000.00
Cash paid to and on behalf of employees	15,501,784,000.00	14,949,468,000.00
Tax payments	4,188,496,000.00	3,134,759,000.00
Cash paid for other activities relating to operations	3,949,703,000.00	3,409,679,000.00
Sub-total of cash outflows from operating activities	72,682,107,000.00	78,907,197,000.00
Net cash flow from operating activities	28,663,476,000.00	3,832,666,000.00

I. FINANCIAL STATEMENTS (CONTINUED)

7. Consolidated Cash Flow Statement from the Beginning of the Year till the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
II. Cash flow from investing activities:		
Cash received from disposals of investments		
Cash received from gains in investment	216,343,000.00	50,248,000.00
Cash received from disposals of associates and joint ventures		300,000,000.00
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	201,820,000.00	232,682,000.00
Net cash received from disposals of subsidiaries and other operating entities	93,110,000.00	200,000.00
Cash received from other activities relating to investments	17,546,300,000.00	1,566,400,000.00
Sub-total of cash inflows from investing activities	18,057,573,000.00	2,149,530,000.00

I. FINANCIAL STATEMENTS (CONTINUED)

7. Consolidated Cash Flow Statement from the Beginning of the Year till the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	9,176,983,000.00	15,400,752,000.00
Cash paid for investment	1,353,195,000.00	647,039,000.00
Net cash paid for acquiring subsidiaries and other operating entities		
Cash paid for other activities relating to investment	17,546,300,000.00	2,617,840,000.00
Sub-total of cash outflows from investing activities	28,076,478,000.00	18,665,631,000.00
Net cash flow from investing activities	-10,018,905,000.00	-16,516,101,000.00
III. Cash flow from fund-raising activities:		
Cash received from investment	2,800,000,000.00	1,780,000.00
Including: Cash received by subsidiaries from minority shareholders' investment		
Cash received from borrowings	36,349,600,000.00	50,212,626,000.00
Cash received from issuing bonds	2,000,000,000.00	20,000,000,000.00
Cash received from issuing other equity instruments		498,792,000.00
Cash received from other activities relating to fund-raising activities	440,472,000.00	396,934,000.00
Sub-total of cash inflows from fund-raising activities	41,590,072,000.00	71,110,132,000.00
Cash paid for repayments of debts	54,485,381,000.00	56,393,172,000.00
Cash paid for distribution of dividends and profit or payment of interests	3,096,248,000.00	3,530,284,000.00
Including: Dividend and profit paid by subsidiaries to minority shareholders	54,776,000.00	150,441,000.00

I. FINANCIAL STATEMENTS (CONTINUED)

7. Consolidated Cash Flow Statement from the Beginning of the Year till the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
Interest paid for other equity instruments	214,133,000.00	188,835,000.00
Cash paid for redemption of other equity instruments	1,800,000,000.00	
Cash paid for other activities relating to fund-raising activities	180,056,000.00	149,894,000.00
Sub-total of cash outflows from fund-raising activities	59,561,685,000.00	60,073,350,000.00
Net cash flows from fund-raising activities	-17,971,613,000.00	11,036,782,000.00
IV. Effects of changes in exchange rate on cash and cash equivalents	-26,103,000.00	34,182,000.00
V. Net increase in cash and cash equivalents	646,855,000.00	-1,612,471,000.00
Add: Balances of cash and cash equivalents at the beginning of the period	11,674,297,000.00	11,151,057,000.00
VI. Balances of cash and cash equivalents at the end of the period	12,321,152,000.00	9,538,586,000.00

I. FINANCIAL STATEMENTS (CONTINUED)

8. Cash Flow Statement of the Parent Company from the Beginning of the Year till the End of the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Cash flow from operating activities:		
Cash received from sales of goods and provision of services	8,635,142,000.00	12,672,274,000.00
Tax rebates received	1,620,000.00	7,808,000.00
Cash received from other activities relating to operations	10,722,247,000.00	64,517,000.00
Sub-total of cash inflows from operating activities	19,359,009,000.00	12,744,599,000.00
Cash paid for goods and services	9,048,136,000.00	7,794,786,000.00
Cash paid to and on behalf of employees	186,202,000.00	221,009,000.00
Tax payments	133,128,000.00	155,579,000.00
Cash paid for other activities relating to operations	1,188,595,000.00	9,886,177,000.00
Sub-total of cash outflows from operating activities	10,556,061,000.00	18,057,551,000.00
Net cash flow from operating activities	8,802,948,000.00	-5,312,952,000.00
II. Cash flow from investing activities:		
Cash received from disposals of investments	61,159,000.00	60,000,000.00
Cash received from gains in investment	731,142,000.00	927,439,000.00
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	262,192,000.00	12,483,000.00
Net cash received from disposals of subsidiaries and other operating entities		
Cash received from other activities relating to investment	1,400,100,000.00	
Sub-total of cash inflows from investing activities	2,454,593,000.00	999,922,000.00

I. FINANCIAL STATEMENTS (CONTINUED)

8. Cash Flow Statement of the Parent Company from the Beginning of the Year till the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	135,136,000.00	113,890,000.00
Cash paid for investment	247,510,000.00	98,900,000.00
Net cash paid for acquiring subsidiaries and other operating entities		
Cash paid for other activities relating to investment	1,400,100,000.00	
Sub-total of cash outflows from investing activities	1,782,746,000.00	212,790,000.00
Net cash flow from investing activities	671,847,000.00	787,132,000.00
III. Cash flow from fund-raising activities:		
Cash received from investment		
Cash received from borrowings	8,058,000,000.00	10,815,000,000.00
Cash received from issuing other equity instruments		498,792,000.00
Cash received from issuing bonds	2,000,000,000.00	20,000,000,000.00
Cash received from other activities relating to fund-raising activities		
Sub-total of cash inflows from fund-raising activities	10,058,000,000.00	31,313,792,000.00
Cash paid for repayments of debts	16,515,916,000.00	24,605,368,000.00
Cash paid for distribution of dividends and profit or payment of interests	1,505,760,000.00	1,852,059,000.00
Including: Interest paid for other equity instruments	211,648,000.00	188,835,000.00
Cash paid for redemption of other equity instruments	1,800,000,000.00	
Cash paid for other activities relating to fund-raising activities	13,106,000.00	30,726,000.00

I. FINANCIAL STATEMENTS (CONTINUED)

8. Cash Flow Statement of the Parent Company from the Beginning of the Year till the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
Sub-total of cash outflows from fund-raising activities	19,834,782,000.00	26,488,153,000.00
Net cash flows from fund-raising activities	-9,776,782,000.00	4,825,639,000.00
IV. Effects of changes in exchange rate on cash and cash equivalents	4,431,000.00	19,059,000.00
V. Net increase in cash and cash equivalents	-297,556,000.00	318,878,000.00
Add: Balances of cash and cash equivalents at the beginning of the period	1,809,673,000.00	595,227,000.00
VI. Balances of cash and cash equivalents at the end of the period	1,512,117,000.00	914,105,000.00

II. EXPLANATION ON ADJUSTMENTS OF FINANCIAL STATEMENTS

1. Item Status in Relation to Adjustments to the Implementation of Financial Statements at the Beginning of the Year for Initial Implementation of New Income Standards or New Lease Standards since 2020

☐ Applicable ✓ N/A

2. Explanation on Retrospective Adjustments of Previously Comparative Data for Initial Implementation of New Income Standards or New Lease Standards since 2020

☐ Applicable ✓ N/A

III. AUDIT REPORT

Whether the third quarterly report is audited or not

☐ Yes ✓ No

The third quarterly report of the Company is unaudited.

BYD Company Limited
Wang Chuan-fu
Chairman

Shenzhen, PRC, 29 October 2020

As at the date of this announcement, the Board of directors of the Company comprises Mr. Wang Chuan-fu being the executive director, Mr. Lv Xiang-yang and Mr. Xia Zuo-quan being the non-executive directors, and Mr. Cai Hong-ping, Mr. Zhang Min and Mr. Jiang Yan-bo being the independent non-executive directors.

This announcement is prepared in Chinese and translated into English, and the Chinese text shall prevail over the English text in case of any inconsistency.