烟台北方安德利果汁股份有限公司

Yantai North Andre Juice Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code : 02218)

2020 THIRD QUARTERLY REPORT

This announcement is made pursuant to Rule 13.09(2) and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The following is the 2020 third quarterly report of Yantai North Andre Juice Co., Ltd.* (the "**Company**", together with its subsidiaries, the "**Group**") for the nine months ended 30 September 2020 (the "**Reporting Period**"). The financial report therein is prepared in accordance with the PRC Accounting Standards for Business Enterprises and is unaudited.

By order of the Board

Yantai North Andre Juice Co., Ltd.*

Wang An

Chairman

Yantai, the PRC, 29 October 2020

As at the date hereof, the Board comprises:

Mr. Wang An (Executive Director)

Mr. Zhang Hui (Executive Director)

Mr. Wang Yan Hui (Executive Director)

Mr. Liu Tsung-Yi (Non-executive Director)

Mr. Jiang Hong Qi (Independent non-executive Director)

Mr. Li Wei (Independent non-executive Director)

Mr. Li Yao (Independent non-executive Director)

* *For identification purpose only*

1. IMPORTANT NOTICE

1.1 The board of directors (the "**Board**") and the supervisory committee (the "**Supervisory Committee**") of the Company and its directors, supervisors and senior management warrant that the 2020 third quarterly report of the Group does not contain any false information, misleading statements or material omission and severally and jointly accept legal responsibility for the truthfulness, accuracy and completeness of the contents contained herein.

1.2 All directors of the Company attended the Board meeting to review the 2020 third quarterly report of the Group.

1.3 Wang An, the person in charge of the Company, Wang Yan Hui, the person in charge of the accounting affairs, and Li Lei, the director of the accounting department (accounting head) duly declare that they warrant the truthfulness, accuracy and completeness of the financial statements contained in the 2020 third quarterly report of the Group.

1.4 The 2020 third quarterly report of the Group has not been audited.

2. MAJOR FINANCIAL INFORMATION AND CHANGES IN SHAREHOLDERS OF THE GROUP

2.1 Major financial information

Unit: Yuan Currency: RMB

	As of 30 September 2020	As of 31 December 2019	Change (%)
Total assets	2,343,671,221	2,039,681,896	14.90
Net assets attributable to shareholders of the listed company	2,152,507,138	1,912,472,556	12.55
	Jan – Sep 2020	**Jan –Sep 2019**	**Period-on-period change (%)**
Net cash flow generated from operating activities	482,934,226	270,888,946	78.27
	Jan –Sep 2020	**Jan –Sep 2019**	**Period-on-period change (%)**
Operating revenue	659,097,790	540,054,096	22.04
Net profit attributable to shareholders of the listed company	118,534,582	114,998,781	3.07
Net profit attributable to shareholders of the listed company after deducting non-recurring items	109,054,697	107,703,912	1.25
Weighted average return on assets (%)	6.010	6.300	-0.29
Basic earnings per share (RMB/share)	0.331	0.321	3.12
Diluted earnings per share (RMB/share)	0.331	0.321	3.12

Extraordinary gain or loss items and amounts

Unit: Yuan Currency: RMB

Items	Current Period (Jul – Sep 2020)	Beginning of Year to the End of Period (Jan – Sep 2020)
Gains or losses on disposal of non-current assets	-	-1,349
Government grant excluding those closely related to the Company's normal operation, and entitled to fixed amounts or quantities on a continuous basis according to national standards	1,127,974	2,300,781
In addition to the effective hedging business related to the Company's normal business operations, the profit and loss of fair value changes arising from the holding of trading financial assets, derivative financial assets, trading financial liabilities, derivative financial liabilities, and investment income obtained from the disposal of trading financial assets, derivative financial assets, trading financial liabilities, derivative financial liabilities and other creditor's rights investment	2,697,280	8,359,350
Non-operating income and expenses other than those stated above	-124,275	-1,277,661
Effect of income tax	-	98,764
Total	3,700,979	9,479,885

2.2 Total number of shareholders, the shareholding status of the top ten shareholders and the top ten shareholders of circulating shares (or shareholders not subject to selling restrictions) of the Company at the end of the Reporting Period

Unit: Share

Total number of shareholders						17,355 (of which 17,328 are shareholders of A Shares and 27 are shareholders of H Shares)
The Shareholding Status of the Top Ten Shareholders						
Name of shareholders	**Shareholding at the end of the period**	**Percentage (%)**	**Number of shares with selling restrictions held**	**Shares pledged or locked up**		**Capacity**
				Status	**Quantity**	
HKSCC NOMINEES LIMITED	107,329,989	28.39	17,222,880	Unknown	-	Overseas legal entity
Donghua Fruit Industry Co., Ltd.	65,779,459	17.40	65,779,459	N/A	0	Overseas legal entity
Shandong Andre Group Co., Ltd.	54,658,540	14.46	54,658,540	N/A	0	Domestic non-state owned legal entity
China Pingan Investment Holdings Limited	46,351,961	12.26	46,351,961	N/A	0	Overseas legal entity
Chengdu President Enterprise Food Co., Ltd.	42,418,360	11.22	42,418,360	N/A	0	Domestic non-state owned legal entity
Guangzhou President Enterprises Co., Ltd.	21,327,680	5.64	21,327,680	N/A	0	Domestic non-state owned legal entity
Yantai Xingan Investment Center (limited partnership)	20,000,000	5.29	20,000,000	N/A	0	Domestic non-state owned legal entity

The Shareholding Status of the Top Ten Shareholders (con't)

Name of shareholders	Shareholding at the end of the period	Percentage (%)	Number of shares with selling restrictions held	Shares pledged or locked up		Capacity
				Status	Quantity	
Wang Yan	768,700	0.20		N/A	0	Domestic Natural Person
Xu Fei	497,700	0.13		N/A	0	Domestic Natural Person
Yan Junhui	313,023	0.08		N/A	0	Domestic Natural Person

The Shareholding Status of the Top Ten Shareholders Not Subject to Selling Restrictions			
Name of the shareholders	Number of circulating shares (without selling restrictions) held	Type and number of shares	
		Type	Number
HKSCC NOMINEES LIMITED	90,107,109	Overseas listed foreign shares	90,107,109
Wang Yan	768,700	RMB common stock	768,700
Xu Fei	497,700	RMB common stock	497,700
Yan Junhui	313,023	RMB common stock	313,023
Sheng Yuhua	278,500	RMB common stock	278,500
Zhang Yiyun	211,100	RMB common stock	211,100
Li Jing	197,700	RMB common stock	197,700
Xia Jinfeng	128,000	RMB common stock	128,000
Liu Lei	121,600	RMB common stock	121,600
Shanghai Liangyu Asset Management Co., Ltd. - Liangyu red tomato No.2 private equity investment fund	102,300	RMB common stock	102,300
Description of the related relationship or concerted action of the above shareholders	Among the above shareholders, Donghua Fruit Industry Co., Ltd., Shandong Andre Group Co., Ltd., China Pingan Investment Holdings Limited and Hongan International Investment Co., Ltd, an H Share shareholder, are parties acting in concert under the same control of Wang An and Wang Meng (the actual controllers of the Company and the controlling shareholders of the Company). Uni-President Enterprises (China) Investment Co., Ltd. is the controlling shareholder of each of Chengdu Uni-President Enterprise Food Co., Ltd. and Guangzhou President Enterprises Co., Ltd.. Saved as stated above, the Company is not aware of whether there is any related relationship among other shareholders, or whether other shareholders fall within the meaning of the parties acting in concert.		
Description of preferred shareholders with restored voting rights and the number of shares held	N/A		

Note :

1. H Shares held by HKSCC Nominees Limited are held on behalf of their clients.
2. Due to registration reasons, the shares held in the special account of the Company for securities with unconfirmed shareholders relate to two shareholders, namely Donghua Fruit Industry Co., Ltd. and China Pingan Investment Holdings Limited. The Company will apply for supplementary registration to the Shanghai Branch of China Securities Registration and Clearing Co., Ltd. to register the shares held in the special account of the Company for securities with unconfirmed shareholders under the securities accounts of the relevant shareholders.

2.3 Total number of preferred shareholders, the shareholding status of the top ten preferred shareholders and the top ten preferred shareholders of the Company not subject to selling restrictions at the end of the Reporting Period

Not applicable

3. SIGNIFICANT EVENTS

3.1 Significant changes in major financial statement items and financial indicators of the Group and the reasons thereof

(1) Balance Sheet

Unit: Ten Thousand Yuan Currency: RMB

Balance Sheet				
Items	**Balance at the end of the Reporting Period**	**Balance at the beginning of the year**	**Change**	**Reasons**
Cash and bank balances	65,269	27,405	138%	It is caused by seasonal production downtime in most of the Reporting Period, increase in cash received from settlement of trade receivables, and settlement of the fund raised from initial public offering of A shares of the Company.
Financial assets held for trading	16,000	-	N/A	It is caused by purchase of financial products from the idle fund by the parent company during the Reporting Period.
Bills receivable	-	294	-100%	It is because the notes receivable at the end of the previous year were fully accepted in the current period.
Prepayments	3,538	468	656%	This is caused by the new equipment purchased by Longkou Andre, a wholly-owned subsidiary of the Company, for factory relocation during the Reporting Period.
Other receivables	302	8,604	-96%	This is mainly due to the compensation received according to the land resumption agreement by Longkou Andre, a wholly-owned subsidiary of the Company, during the Reporting Period.
Construction in progress	4,099	244	1579%	This is mainly due to the increase in the balance of new factory buildings caused by the factory relocation of Longkou Andre, a wholly-owned subsidiary of the Company, during the Reporting Period.
Trade payable	6,563	5,033	30%	This is mainly because the reporting period end was in the production period, and the purchase of raw and auxiliary materials, packaging materials and fuel and power were relatively significant.

(1) Balance Sheet (con't)

Items	Balance at the end of the Reporting Period	Balance at the beginning of the year	Change	Reasons
Contract liabilities	18	107	-83%	It is mainly caused by the decrease in advance collection from sales contracts of specific customers during the Reporting Period.
Taxes payable	1,086	267	307%	It is mainly due to the increase of VAT payable as a result of sales growth during the Reporting Period.
Other payables	5,064	1,681	201%	This is mainly due to the increase of project fee payables due to relocation of new plant in Longkou Andre, a wholly-owned subsidiary of the Company, during the Reporting Period.
Capital reserve	11,879	1,729	587%	It is mainly caused by the premium from initial public offering of A shares of the Company during the Reporting Period.

(2) Income Statement

Unit: Ten Thousand Yuan Currency: RMB

Income Statement				
	Amount for the period from the beginning of the year to the end of the Reporting Period	Amount for the period from the beginning of last year to the end of the reporting period of last year		
Items	Jan – Sep 2020	Jan – Sep 2019	Change	Reasons
Operating revenue	65,910	54,005	22%	This is mainly due to the gradual weakening of the impact of tariff on products exported to the US during the Reporting Period, and the recovery of growth of sales of juice concentrate to the US.
Operating costs	46,034	37,356	23%	It is mainly caused by the increase in sales volume during the Reporting Period.
Selling and distribution expenses	4,837	2,999	61%	This is mainly due to the increase of freight charges due to the recovery of sales to the US market during the Reporting Period.
Finance costs	190	-761	-125%	It is mainly due to the increase in exchange loss due to the appreciation of RMB against US dollar during the Reporting Period.
Investment income	836	503	66%	It is mainly caused by the increase of structural deposits and gains from wealth management products during the Reporting Period.
Credit impairment losses	-381	309	-223%	It is mainly caused by the increase in impairment of accounts receivable during the Reporting Period.
Non-operating expenditure	128	6	2033%	It is mainly due to donation in relation to COVID-19 during the Reporting Period.

(3) Statement of Cash Flow

Unit: Ten Thousand Yuan Currency: RMB

Statement of Cash Flow				
Items	Amount for the period from the beginning of the year to the end of the Reporting Period Jan – Sep 2020	Amount for the period from the beginning of last year to the end of the reporting period of last year Jan – Sep 2019	Change	Reasons
Cash flow generated from operating activities	48,293	27,089	78%	It was mainly caused by the increase of sales revenue of the Company and the relocation compensation of Longkou Andre, a wholly-owned subsidiary, during the Reporting Period.
Cash flow generated from investing activities	-22,644	-33,837	-33%	It is mainly caused by the increase of investments in short-term wealth management products during the Reporting Period.
Cash flow generated from financing activities	12,150	-6,735	-280%	It is mainly due to the settlement of the fund raised from initial public offering of A shares of the Company during the Reporting Period.

3.2 Analysis and explanation of the progress, impact and solution of major events

Not Applicable

3.3 Undertakings not fulfilled within the prescribed timeframe during the Reporting Period

Not Applicable

3.4 Warning on any potential loss in the accumulated net profit for the period from the beginning of the year to the end of the next reporting period or any material changes in the accumulated net profit as compared with the corresponding period of the previous year and the reasons thereof

Not Applicable

Yantai North Andre Juice Co., Ltd.*

Legal Representative: Wang An

29 October 2020

** For identification purpose only*

4. APPENDICES

4.1 Financial Statements

Consolidated Balance Sheet
30 September 2020

Prepared by: Yantai North Andre Juice Co., Ltd.*

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	30 September 2020	31 December 2019
Current assets:		
Cash and bank balances	652,692,244	274,050,303
Financial assets held for trading	160,000,000	-
Bills receivable	-	2,944,118
Trade receivable	164,185,040	216,312,169
Prepayments	35,378,242	4,676,890
Other receivables	3,022,742	86,037,198
Including: Interest receivable	2,343,673	-
Dividends receivable	-	-
Inventories	506,723,219	647,020,754
Other current assets	21,533,944	20,342,931
Total current assets	1,543,535,431	1,251,384,363
Non-current assets:		
Fixed assets	662,736,186	687,534,841
Construction in progress	40,986,774	2,442,322
Intangible assets	90,825,854	92,733,394
Goodwill	5,586,976	5,586,976
Total non-current assets	800,135,790	788,297,533
Total assets	2,343,671,221	2,039,681,896
Current liabilities:		
Trade payable	65,628,736	50,333,299
Contract liabilities	184,809	1,068,781
Employee benefits payable	17,198,169	15,698,188
Taxes payable	10,864,333	2,667,443
Other payables	50,635,028	16,807,138

Consolidated Balance Sheet (con't)

30 September 2020

Items	**30 September 2020**	**31 December 2019**
Including: Interest payable	-	-
Dividends payable	-	-
Total current liabilities	144,511,075	86,574,849
Non-current liabilities:		
Long-term payables	1,653,008	1,634,491
Deferred income	45,000,000	39,000,000
Total non-current liabilities	46,653,008	40,634,491
Total liabilities	191,164,083	127,209,340
Owners' equity (or Shareholders' equity):		
Share capital	378,000,000	358,000,000
Capital reserve	118,791,715	17,291,715
Surplus reserve	128,215,584	128,215,584
Retained earnings	1,527,499,839	1,408,965,257
Total owners' equity (or shareholders' equity) attributable to parent company	-	-
Minority Interests	-	-
Total equity	2,152,507,138	1,912,472,556
Total liabilities and equity	2,343,671,221	2,039,681,896

Legal Representative: Wang An   Chief Financial Officer: Wang Yan Hui   Director of the Accounting Department: Li Lei

Balance Sheet of Parent Company
30 September 2020

Prepared by: Yantai North Andre Juice Co., Ltd.*

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	30 September 2020	31 December 2019
Current assets:		
Cash and bank balances	584,795,908	231,377,965
Financial assets held for trading	160,000,000	-
Bills receivable	-	1,875,118
Trade receivable	131,834,476	139,618,261
Prepayments	1,987,334	368,111
Other receivables	166,222,371	278,780,741
Including: Interest receivable	2,343,673	-
Dividends receivable	25,699,658	25,699,658
Inventories	51,438,843	59,012,032
Other current assets	5,292,539	5,771,652
Total current assets	1,101,571,471	716,803,880
Non-current assets:		
Long-term equity investments	429,794,824	429,794,824
Fixed assets	136,651,581	142,078,302
Construction in progress	-	-
Intangible assets	28,584,331	29,285,600
Goodwill	-	-
Total non-current assets	595,030,736	601,158,726
Total assets	1,696,602,207	1,317,962,606
Current liabilities:		
Trade payable	68,169,222	30,577,090
Contract liabilities	3,348	342,560
Employee benefits payable	1,508,686	1,413,686
Taxes payable	11,037	655,517
Other payables	492,963,123	296,387,455

Consolidated Balance Sheet (con't)

30 September 2020

Items	30 September 2020	31 December 2019
Including: Interest payable	-	-
Dividends payable	-	-
Total current liabilities	562,655,416	329,376,308
Total liabilities	562,655,416	329,376,308
Owners' equity (or Shareholders' equity):		
Share capital	378,000,000	358,000,000
Capital reserve	145,034,413	43,534,413
Surplus reserve	128,215,585	128,215,585
Retained earnings	482,696,793	458,836,300
Total owners' equity (or shareholders' equity)	1,133,946,791	988,586,298
Total liabilities and owners' equity (or shareholders' equity)	1,696,602,207	1,317,962,606

Legal Representative: Wang An　　Chief Financial Officer: Wang Yan Hui　　Director of the Accounting Department: Li Lei

Consolidated Income Statement
January to September 2020

Prepared by: Yantai North Andre Juice Co., Ltd.*

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	3rd quarter (Jul-Sep 2020)	3rd quarter (Jul-Sep 2019)	1st 3 quarters (Jan – Sep 2020)	1st 3 quarters (Jan – Sep 2019)
I. Total operating revenue	188,976,484	163,185,266	659,097,790	540,054,096
Including: Operating revenue	188,976,484	163,185,266	659,097,790	540,054,096
II. Total operating costs	127,446,334	111,291,179	460,336,963	373,559,432
Including: Operating costs	127,446,334	111,291,179	460,336,963	373,559,432
Taxes and surcharges	1,250,263	2,096,121	6,366,875	7,277,913
Selling and distribution expenses	14,514,733	10,726,811	48,373,852	29,989,104
General and administrative expenses	9,579,354	11,849,359	26,491,779	30,667,338
Research and development expenses	529,238	608,999	1,391,156	1,491,255
Finance costs	8,329,009	-5,268,341	1,895,897	-7,606,223
Including: Interest expenses	-	-	18,517	24,607
Interest income	1,550,417	309,985	4,159,545	3,453,239
Add: Other gains	1,042,961	1,811,762	2,045,742	2,127,762
Investment income ("–" indicating loss)	2,697,280	1,561,155	8,359,350	5,034,212
Credit impairment losses ("–" indicating loss)	-	-	-3,811,660	3,093,458
Asset impairment losses ("–" indicating loss)	-	-	18,047	103,838
Gains from disposal of assets ("–" indicating loss)	-	50,499	-1,349	46,397
III. Operating profit ("–" indicating loss)	31,067,794	35,304,554	120,851,398	115,080,944
Add: Non-operating revenue	2,862	741	3,297	1,056
Less: Non-operating expenses	127,137	29,883	1,280,958	57,838

Consolidated Income Statement (con't)
January to September 2020

Items	3rd quarter (Jul-Sep 2020)	3rd quarter (Jul-Sep 2019)	1st 3 quarters (Jan – Sep 2020)	1st 3 quarters (Jan – Sep 2019)
IV. Profit before taxation ("–" indicating total loss)	30,943,519	35,275,412	119,573,737	115,024,162
Less: Income tax expenses	-1,100,421	-37,848	1,039,155	25,381
V. Net profit ("–" indicating net loss)	32,043,940	35,313,260	118,534,582	114,998,781
(i) Classification according to the continuity of operation				
1. Net profit from continuing operation ("–" indicating net loss)	32,043,940	35,313,260	118,534,582	114,998,781
2. Net profit from discontinued operation ("–" indicating net loss)	-	-	-	-
(ii) Classification according to ownership				
1. Net profit attributable to the shareholders of the parent company ("–" indicating net loss)	32,043,940	35,313,260	118,534,582	114,998,781
2. Profit or loss attributable to non-controlling interests ("–" indicating net loss)	-	-	-	-
VI. Other comprehensive income, net of tax	-	-	-	-
Other comprehensive income attributable to the owners of the parent company, net of tax	-	-	-	-
(i) Other comprehensive income not reclassified subsequently to profit or loss	-	-	-	-
1. Changes as a result of remeasurement of net defined benefit plan liability or asset	-	-	-	-

Consolidated Income Statement (con't)

January to September 2020

Items	**3rd quarter (Jul-Sep 2020)**	**3rd quarter (Jul-Sep 2019)**	**1st 3 quarters (Jan – Sep 2020)**	**1st 3 quarters (Jan – Sep 2019)**
2. Share of the other comprehensive income of the investee accounted for using equity	-	-	-	-
3. Changes in fair value of other equity instrument investments	-	-	-	-
4. Changes in fair value of credit risk	-	-	-	-
(ii) Other comprehensive income reclassified subsequently to profit or loss	-	-	-	-
1. Share of the other comprehensive income of the investee accounted for using equity	-	-	-	-
2. Difference in translation of foreign currency	-	-	-	-
Other comprehensive income attributable to non-controlling interests, net of tax	-	-	-	-
VII. Total comprehensive income	32,043,940	35,313,260	118,534,582	114,998,781
Total comprehensive income attributable to the owners of the parent company	32,043,940	35,313,260	118,534,582	114,998,781
Total comprehensive income attributable to non-controlling interests	-	-	-	-
VIII. Earnings per share:				
(i) Basic earnings per share (yuan/share)	0.090	0.099	0.331	0.321
(ii)Diluted earnings per share (yuan/share)	0.090	0.099	0.331	0.321

Legal Representative: Wang An   Chief Financial Officer: Wang Yan Hui   Director of the Accounting Department: Li Lei

Income Statement of Parent Company
January to September 2020

Prepared by: Yantai North Andre Juice Co., Ltd.*

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	3rd quarter (Jul-Sep 2020)	3rd quarter (Jul-Sep 2019)	1st 3 quarters (Jan – Sep 2020)	1st 3 quarters (Jan – Sep 2019)
I. Total operating revenue	134,998,259	116,625,259	462,767,949	334,508,608
Less: Operating costs	119,724,577	92,559,193	414,301,146	275,384,301
Taxes and surcharges	22,672	14,682	2,151,066	1,256,012
Selling and distribution expenses	6,518,912	6,707,927	27,229,367	14,098,990
General and administrative expenses	2,464,625	2,644,361	8,116,641	9,164,967
Research and development expenses	529,238	608,999	1,391,156	1,491,255
Finance costs	5,287,466	-3,843,005	-129,558	-6,819,987
Including: Interest expenses	-	-	-	-1,043,910
Interest income	1,126,562	1,172,640	3,519,916	3,138,305
Add: Other gains	48,907	1,290,962	393,056	1,453,962
Investment income ("–" indicating loss)	3,014,311	1,559,524	16,264,001	120,795,651
Credit impairment losses ("–" indicating loss)	-	-	-2,524,173	6,064,228
Asset impairment losses ("–" indicating loss)	-	-	18,047	-696,081
Gains from disposal of assets ("–" indicating loss)	-	50,499	-1,349	46,397
II. Operating profit ("–" indicating loss)	3,513,987	20,834,087	23,857,713	167,597,227
Add: Non-operating revenue	2,780	700	2,780	700
Less: Non-operating expenses	-	-	-	200

Income Statement of Parent Company (con't)
January to September 2020

Items	3rd quarter (Jul-Sep 2020)	3rd quarter (Jul-Sep 2019)	1st 3 quarters (Jan – Sep 2020)	1st 3 quarters (Jan – Sep 2019)
III. Profit before taxation ("–" indicating total loss)	3,516,767	20,834,787	23,860,493	167,597,727
Less: Income tax expenses	-	-	-	-
IV. Net profit ("–" indicating net loss)	3,516,767	20,834,787	23,860,493	167,597,727
1. Net profit from continuing operation ("–" indicating net loss)	3,516,767	20,834,787	23,860,493	167,597,727
2. Net profit from discontinued operation ("–" indicating net loss)	-	-	-	-
V. Other comprehensive income, net of tax	-	-	-	-
(i) Other comprehensive income not reclassified subsequently to profit or loss	-	-	-	-
1. Changes as a result of remeasurement of net defined benefit plan liability or asset	-	-	-	-
2. Share of the other comprehensive income of the investee accounted for using equity	-	-	-	-
3. Changes in fair value of other equity instrument investments	-	-	-	-
4. Changes in fair value of credit risk	-	-	-	-
(ii) Other comprehensive income reclassified subsequently to profit or loss	-	-	-	-
1. Share of the other comprehensive income of the investee accounted for using equity	-	-	-	-
2. Difference in translation of foreign currency	-	-	-	-

Income Statement of Parent Company (con't)

January to September 2020

Items	3rd quarter (Jul-Sep 2020)	3rd quarter (Jul-Sep 2019)	1st 3 quarters (Jan – Sep 2020)	1st 3 quarters (Jan – Sep 2019)
VI. Total comprehensive income	3,516,767	20,834,787	23,860,493	167,597,727
VII. Earnings per share:				
(i) Basic earnings per share (yuan/share)	N/A	N/A	N/A	N/A
(ii) Diluted earnings per share (yuan/share)	N/A	N/A	N/A	N/A

Legal Representative: Wang An   Chief Financial Officer: Wang Yan Hui   Director of the Accounting Department: Li Lei

Consolidated Statement of Cash Flow
January to September 2020

Prepared by: Yantai North Andre Juice Co., Ltd.*

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	1st 3 quarters (Jan- Sep) 2020	1st 3 quarters (Jan- Sep) 2019
I. Cash flow generated from operating activities:		
Cash received from sale of goods and rendering of services	774,612,786	650,533,816
Refund of taxes and levies	47,201,552	40,266,882
Other cash received relating to operating activities	115,891,385	6,375,563
Sub-total of cash inflow generated from operating activities	937,705,723	697,176,261
Cash paid for purchasing goods and receiving services	345,619,750	327,110,892
Cash paid to and on behalf of employees	31,759,881	33,463,609
Cash paid for all types of taxes	21,154,452	24,682,082
Other cash paid relating to operating activities	56,237,414	41,030,732
Sub-total of cash outflow generated from operating activities	454,771,497	426,287,315
Net cash flow generated from operating activities	482,934,226	270,888,946
II. Cash flow generated from investing activities:		
Cash received from disposal of investments	4,426,080,000	3,533,060,000
Cash received from returns on investments	8,359,350	5,034,212
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	156,494	-
Other cash received relating to investing activities	4,143,209	3,453,239
Sub-total of cash inflow generated from investing activities	4,438,739,053	3,541,547,451
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	79,103,483	42,654,271
Cash paid for investments	4,586,080,000	3,837,260,000
Net increase of mortgage loan	-	-
Other cash paid relating to investing activities	-	-
Sub-total of cash outflow generated from investing activities	4,665,183,483	3,879,914,271
Net cash flow generated from investing activities	-226,444,430	-338,366,820

Consolidated Statement of Cash Flow (con't)
January to September 2020

Items	1st 3 quarters (Jan- Sep) 2020	1st 3 quarters (Jan- Sep) 2019
III. Cash flow generated from financing activities:		
Cash received from capital contribution	121,500,000	-
Including: Cash received by subsidiaries from investments of non-controlling interests	-	-
Cash received from borrowings	-	-
Other cash received relating to financing activities	-	1,050,000
Sub-total of cash inflow generated from financing activities	121,500,000	1,050,000
Cash paid for debts settlement	-	50,090,000
Cash paid for the distribution of dividends, profits or interest	-	18,305,758
Including: Dividends and profits paid by subsidiaries to non-controlling interests	-	-
Other cash paid relating to financing activities	-	-
Sub-total of cash outflow generated from financing activities	-	68,395,758
Net cash flow generated from financing activities	121,500,000	-67,345,758
IV. Effects of exchange rate fluctuations on cash and cash equivalents	652,145	1,700,357
V. Net increase of cash and cash equivalents	378,641,941	-133,123,275
Add: Opening balance of cash and cash equivalents	274,050,303	378,686,607
VI. Closing balance of cash and cash equivalents	652,692,244	245,563,332

Legal Representative:	Chief Financial Officer:	Director of the Accounting Department:
Wang An	Wang Yan Hui	Li Lei

Statement of Cash Flow of Parent Company

January to September 2020

Prepared by: Yantai North Andre Juice Co., Ltd.*

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	1st 3 quarters (Jan- Sep) 2020	1st 3 quarters (Jan- Sep) 2019
I. Cash flow generated from operating activities:		
Cash received from sale of goods and rendering of services	482,881,539	414,083,875
Refund of taxes and levies	33,589,012	30,467,761
Other cash received relating to operating activities	6,442,079	7,366,205
Sub-total of cash inflow generated from operating activities	522,912,630	451,917,841
Cash paid for purchasing goods and receiving services	151,031,736	306,341,781
Cash paid to and on behalf of employees	7,525,567	9,599,833
Cash paid for all types of taxes	2,901,469	1,742,672
Other cash paid relating to operating activities	30,345,480	22,505,581
Sub-total of cash outflow generated from operating activities	191,804,252	340,189,867
Net cash flow generated from operating activities	331,108,378	111,727,974
II. Cash flow generated from investing activities:		
Cash received from disposal of investments	4,324,180,000	3,514,660,000
Cash received from returns on investments	16,264,001	120,795,651
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	2,188	88,496
Other cash received relating to investing activities	46,395,741	3,132,215
Sub-total of cash inflow generated from investing activities	4,386,841,930	3,638,676,362
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	2,064,335	2,360,828
Cash paid for investments	4,484,180,000	3,768,860,000
Net cash received from subsidiaries and other operating units	-	-
Other cash paid relating to investing activities	-	-
Sub-total of cash outflow generated from investing activities	4,486,244,335	3,771,220,828
Net cash flow generated from investing activities	-99,402,405	-132,544,466

Statement of Cash Flow of Parent Company (con’t)

January to September 2020

Items	1st 3 quarters (Jan- Sep) 2020	1st 3 quarters (Jan- Sep) 2019
III. Cash flow generated from financing activities:		
Cash received from capital contribution	121,500,000	-
Cash received from borrowings	-	-
Other cash received relating to financing activities	-	1,050,000
Sub-total of cash inflow generated from financing activities	121,500,000	1,050,000
Cash paid for debts settlement	-	50,000,000
Cash paid for the distribution of dividends, profits or interest	-	18,214,161
Other cash paid relating to financing activities	-	-
Sub-total of cash outflow generated from financing activities	-	68,214,161
Net cash flow generated from financing activities	121,500,000	-67,164,161
IV. Effects of exchange rate fluctuations on cash and cash equivalents	211,970	945,453
V. Net increase of cash and cash equivalents	353,417,943	-87,035,200
Add: Opening balance of cash and cash equivalents	231,377,965	300,983,157
VI. Closing balance of cash and cash equivalents	584,795,908	213,947,957

Legal Representative: Wang An   Chief Financial Officer: Wang Yan Hui   Director of the Accounting Department: Li Lei

4.2 Status in relation to adjustments to the first implementation of financial statements at the beginning of the year for the implementation of New Revenue Standards and New Lease Standards for the first time from 2020

Not applicable

4.3 Explanation on retrospective adjustments of previously comparative data for implementation of New Revenue Standards and New Lease Standards for the first time from 2020

Not applicable

4.4 Audited report

Not applicable