

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



LIFESTYLE INTERNATIONAL HOLDINGS LIMITED

利福國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1212)

INSIDE INFORMATION POSSIBLE ACQUISITION OF REAL ESTATE

This announcement is made by Lifestyle International Holdings Limited (the “Company”, together with its subsidiaries collectively the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

On 29 October 2020 (after trading hours), the Group as buyer exchanged with the seller, an independent third party, a non-binding heads of terms (“Heads of Terms”) pursuant to which the Group has, subject to satisfactory due diligence works, agreed to purchase from the seller of a commercial property in London, the United Kingdom (“Property”) at the agreed price (“Possible Acquisition”). Pursuant to the Heads of Terms, the Group has also agreed to enter into a sales and leaseback arrangement with the seller in respect of leasing out the Property to the seller following completion.

If the Possible Acquisition materialized, it would constitute a notifiable transaction for the Company under Chapter 14 of the Listing Rules. The Company will make further announcement if and when appropriate and comply with all applicable requirements under the Listing Rules.

The Group has not entered into any definitive agreement in respect of the Possible Acquisition as at the date of this announcement. As the Possible Acquisition may or may not proceed, the shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Lifestyle International Holdings Limited
Poon Fuk Chuen
Company Secretary

Hong Kong, 29 October 2020

As at the date of this announcement, the board of directors of the Company comprises Mr. Lau Kam Sen and Ms. Lau Kam Shim as executive directors; Mr. Lau Luen Hung, Thomas, Mr. Doo Wai Hoi, William and Ms. Lau Yuk Wai, Amy as non-executive directors; and Mr. Lam Siu Lun, Simon, The Hon. Shek Lai Him, Abraham, Mr. Hui Chiu Chung and Mr. Ip Yuk Keung as independent non-executive directors.