

DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND MONIES

Applicants who applied for 1,000,000 Hong Kong Offer Shares or more on **WHITE** Application Forms or through the **White Form eIPO** service or for 1,000,000 or more Reserved Shares on **BLUE** Application Forms or through the **Blue Form eIPO** service and who have been successfully or partially successfully allocated Hong Kong Offer Shares or Reserved Shares and are eligible to collect Share certificates (where applicable) in person may collect their Share certificate(s) (where applicable) in person from the Company's Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Thursday, October 29, 2020 or such other date as notified by the Company in the newspapers.

Share certificate(s) for Hong Kong Offer Shares allocated to applicants who applied on a **WHITE** Application Form or through the **White Form eIPO** service or for Reserved Shares who applied on **BLUE** Application Forms or through the **Blue Form eIPO** service, which are either not available for personal collection or which are available but are not collected in person within the time specified for collection, are expected to be despatched by ordinary post to those entitled to the addresses specified in the relevant applications at their own risk on or before Thursday, October 29, 2020.

Wholly or partially successful applicants who applied on a **YELLOW** Application Form or who applied by giving **electronic application instructions** to HKSCC will have their Share certificate(s) issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants who gave **electronic application instructions** on their behalf or as instructed by them in their **YELLOW** Application Form on Thursday, October 29, 2020.

Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.

Applicants who applied for 1,000,000 Hong Kong Offer Shares or more on **WHITE** or **YELLOW** Application Forms, or for 1,000,000 Reserved Shares or more on **BLUE** Application Forms, and have provided all information required by their **WHITE**, **YELLOW** or **BLUE** Application Forms may collect their refund cheque(s) (where applicable) from the Company's Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Thursday, October 29, 2020 or such other date as notified by the Company in the newspapers.

Refund cheque(s) in respect of wholly or partially unsuccessful applications using **WHITE**, **YELLOW** or **BLUE** Application Forms which are either not available for personal collection or which are available but are not collected in person within the time

specified for collection, are expected to be despatched by ordinary post to those entitled at their own risk on or before Thursday, October 29, 2020. No interest will be paid thereon.

For applicants who applied through the **White Form eIPO** service or the **Blue Form eIPO** service and paid the application monies from a single bank account, refund monies (if any) will be despatched to their application payment account in the form of e-Refund payment instructions on Thursday, October 29, 2020. For applicants who applied through the **White Form eIPO** service or the **Blue Form eIPO** service and paid the application monies from multiple bank accounts, refund monies (if any) will be despatched to the addresses specified on their **White Form eIPO** applications or the **Blue Form eIPO** applications in the form of refund cheque(s) by ordinary post at their own risk on or before Thursday, October 29, 2020.

Refund monies (if any) for applicants who have applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank account of their broker or custodian on Thursday, October 29, 2020. No interest will be paid thereon.

Share certificate(s) will only become valid at 8:00 a.m. on the Listing Date which is expected to be on Friday, October 30, 2020 provided that the Global Offering has become unconditional and the right of termination described in the section headed "Underwriting — Underwriting Agreement and Expenses — Hong Kong Public Offering — Grounds for Termination" in the Prospectus has not been exercised.

The Company will not issue any temporary documents of title in respect of the Hong Kong Offer Shares or Reserved Shares. No receipt will be issued for application monies received.

PUBLIC FLOAT

Immediately following the completion of the Global Offering, assuming the Over-allotment Option is not exercised, the number of Shares in public hands represents no less than 25% of the total issued share capital of the Company which satisfies the minimum percentage prescribed in Rule 8.08(1) of the Listing Rules.

COMMENCEMENT OF DEALINGS

Dealings in the Offer Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Friday, October 30, 2020. The Offer Shares will be traded in board lots of 1,000 Shares each. The stock code of the Offer Shares is 3913.

By order of the Board
KWG Living Group Holdings Limited
Kong Jianmin
Chairman

Hong Kong, October 29, 2020

As at the date of this announcement, the Board comprises Mr. Kong Jianmin as chairman and non-executive Director; Mr. Kong Jiannan, Ms. Yang Jingbo and Mr. Wang Yue as executive Directors; and Ms. Liu Xiaolan, Mr. Fung Che Wai, Anthony and Ms. Ng Yi Kum as independent non-executive Directors.