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**HARVEST INTERNATIONAL COMPANY**  
*(incorporated in the Cayman Islands with limited liability)*

**HK\$8,000,000,000 Zero Coupon Guaranteed Exchangeable Bonds due 2022**  
**(the "Bonds")**  
**(Stock Code: 5024.HK; ISIN: XS1716796641)**

**exchangeable into the ordinary shares of**  
**HAIER ELECTRONICS GROUP CO., LTD. (Stock Code: 1169)**  
**海爾電器集團有限公司\***

*unconditionally and irrevocably guaranteed by*

**Haier**

**HAIER SMART HOME CO., LTD. (海爾智家股份有限公司)**  
*(incorporated with limited liability in the People's Republic of China)*

*and*

**HAIER SHAREHOLDINGS (HONG KONG) LIMITED**  
*(incorporated in Hong Kong with limited liability)*

**(1) FULFILMENT OF TRANSFER OF EXCHANGE PROPERTY CONDITIONS**

**AND**

**(2) COMPLETION OF TRANSFER OF EXCHANGE PROPERTY, EXECUTION OF  
TRANSFER OF EXCHANGE PROPERTY PROPOSAL DOCUMENTS AND CHANGE OF  
GUARANTOR**

Reference is made to the announcements dated 31 July 2020, 18 August 2020 and 28 August 2020 (together, the "**Consent Solicitation Announcements**") made by Harvest International Company (the "**Issuer**") relating to the notice of a meeting (the "**Notice of Meeting**") dated 31 July 2020 given by the Issuer, Haier Smart Home Co., Ltd. (formerly known as Qingdao Haier Co., Ltd.) ("**HSH**"), Haier Shareholdings (Hong Kong) Limited ("**Haier HK**") and FLOURISHING REACH LIMITED (the "**New Guarantor**") to holders of the Bonds (the "**Bondholders**") in connection with the solicitation of consents by an extraordinary resolution of the Bondholders (the "**Extraordinary Resolution**") for approval of certain amendments to the terms and conditions of the Bonds (the "**Conditions**") and the trust deed (the "**Trust Deed**") constituting the Bonds (the "**Consent Solicitation**") and the results of the Bondholders' meeting and the Consent Solicitation. Terms and expressions used but not defined herein have the respective meanings given to them in the Consent Solicitation Announcements. For further details of the Consent Solicitation and the Transfer of Exchange Property Proposal, please refer to the Consent Solicitation Announcements and the Consent Solicitation Memorandum.

### **FULFILMENT OF TRANSFER OF EXCHANGE PROPERTY CONDITIONS**

The Issuer hereby confirms that the Transfer of Exchange Property Conditions as set out in the Notice of Meeting have been satisfied as the report on substantial non-sensitive overseas investment ( 境外投资的大额非敏感报告) was filed with the National Development and Reform Commission and the approval related to enterprise overseas investment from the Ministry of Commerce of the PRC was received by HSH.

### **COMPLETION OF TRANSFER OF EXCHANGE PROPERTY, EXECUTION OF TRANSFER OF EXCHANGE PROPERTY PROPOSAL DOCUMENTS AND CHANGE OF GUARANTOR**

Pursuant to the Extraordinary Resolution and given the satisfaction of the Transfer of Exchange Property Conditions:

- (a) the Exchange Property has been transferred from Haier HK to the New Guarantor on 29 October 2020 and can be further transferred from the New Guarantor to the Issuer or HSH;
- (b) the Transfer of Exchange Property Proposal Documents, namely the First Supplemental Trust Deed, the First Supplemental Agency Agreement, the First Supplemental Onshore Deed of Guarantee, the New Guarantor Deed of Guarantee and the First Deed of Termination and Release, in respect of the amendments relating to the Transfer of Exchange Property Proposal, have been executed by the Issuer, Haier HK, the New Guarantor, HSH and The Hongkong and Shanghai Banking Corporation Limited, as applicable, on 29 October 2020;
- (c) Haier HK's guarantee obligation in respect of the Bonds, the Trust Deed and the Agency Agreement as provided in the Haier HK Deed of Guarantee has been released and discharged by the First Deed of Termination and Release and such guarantee has been provided by the New Guarantor instead by the New Guarantor entering into the New Guarantor Deed of Guarantee;
- (d) Haier HK's other obligations in respect of the Bonds, the Trust Deed and the Agency Agreement as provided in the Conditions, the Bonds, the Trust Deed and the Agency Agreement have been released and discharged by the First Deed of Termination and Release, the First Supplemental Trust Deed and/or the First Supplemental Agency

- Agreement, as applicable and such obligations are borne by the New Guarantor instead; and
- (e) the related amendments to the Conditions with respect to redemption for tax reasons, the definition of "Change of Control" and the definition of "Relevant Jurisdiction" have been made to reflect the shareholding structure among HSH, Haier HK, the New Guarantor, the Issuer and Haier Electronics Group Co., Ltd. and the jurisdiction of the New Guarantor being the British Virgin Islands instead of Hong Kong (which is the jurisdiction of incorporation of Haier HK).

Harvest International Company  
Board of Directors

Hong Kong, 30 October 2020

*As at the date of this announcement, the directors of Harvest International Company are WANG Ningning and WANG Rongli.*

*As at the date of this announcement, the directors of Haier Smart Home Co., Ltd. (海爾智家股份有限公司) are LIANG Haishan, TAN Lixia, WU Changqi, LI Huagang, YAN Yan, LIN Sui, QIAN Daqun, DAI Deming and WONG Hak Kun.*

*As at the date of this announcement, the directors of Haier Shareholdings (Hong Kong) Limited are ZHANG Liqun, LIANG Haishan and WANG Ningning*

*\* For identification purposes only*