

SHANGRI-LA GROUP

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Shangri-La Asia Limited

(Incorporated in Bermuda with limited liability)

website: www.ir.shangri-la.com

(Stock code: 00069)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES

The Board is pleased to announce that Ms KHOO Shulamite N K has been appointed an Independent Non-executive Director of the Company and a member of the Company's Nomination Committee and Remuneration Committee. The appointment will take effect on 1 November 2020.

The board of directors ("**Board**") of Shangri-La Asia Limited ("**Company**") is pleased to announce that Ms KHOO Shulamite N K has been appointed an Independent Non-executive Director of the Company and a member of the Company's Nomination Committee and Remuneration Committee. Ms KHOO's appointment to the Board and the Nomination Committee and the Remuneration Committee will take effect on 1 November 2020.

The Board believes that the appointment of Ms KHOO, who has served in senior human resources positions of various financial institutions prior to her retirement in February 2018, will add diversity and a wealth of experience to the Board.

The relevant information required to be disclosed under the Rules Governing the Listing of Securities ("**Listing Rules**") on The Stock Exchange of Hong Kong Limited ("**Stock Exchange**") pertaining to Ms KHOO is as follows:

1. Ms KHOO, aged 59, Singaporean, was previously Group Chief Human Resource Officer of AIA Group Limited ("**AIA Group**") and a member of AIA Group's Executive Committee. Prior to joining AIA Group in 2011, Ms KHOO was the Group Executive Vice President and Global Head of Human Resources of AXA Group SA, based in Paris. She joined AXA Group in 2005 as Regional Head, Human Resources & Internal Communications for AXA Asia, based in Hong Kong. Ms KHOO spent the early part of her career with Prudential plc and worked in different frontline businesses, client services and operational roles in Singapore and Hong Kong. Ms KHOO received her Bachelor of science degree from University of Toronto, Canada.
2. Ms KHOO has no relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company.
3. Ms KHOO's directorships in listed company(ies) in the last three years are as follows:
 - (a) Kerry Logistics Network Ltd (listed on the Stock Exchange with stock code 636) (a core connected person of the Company) – independent non-executive director since July 2017; and

- (b) CIMB Group Holdings Berhad (listed on Bursa Malaysia Securities Berhad with stock code 1023) – independent director since May 2020.
4. As an Independent Non-executive Director, Ms KHOO is entitled to an annual fee of HK\$196,000 for the financial year ending 31 December 2020 (to be prorated), and such fee has been approved by the shareholders of the Company at the previous annual general meeting. The Company has not entered into a service contract with Ms KHOO for her appointment as an Independent Non-Executive Director.
5. In accordance with the Company’s bye-laws, Ms KHOO shall:
- (a) hold office until the next general meeting of the Company and will be eligible for re-election at the meeting; and
- (b) be subject to retirement by rotation, and in any event no later than the third annual general meeting of the Company after she is so elected or re-elected at a general meeting of the Company, but will be eligible for re-election at the meeting.
6. As at the date of this announcement, Ms KHOO is not interested nor deemed to be interested in any shares and/or underlying shares in the Company pursuant to Part XV of the Securities and Futures Ordinance.
7. Save as disclosed in this announcement, (i) there is no other information relating to the appointment of Ms KHOO that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) under the Listing Rules; and (ii) there are no other matters in relation to the appointment of Ms KHOO that need to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to welcome Ms KHOO to the Board.

By order of the Board of
Shangri-La Asia Limited
SEOW Chow Loong Iain
Company Secretary

Hong Kong, 30 October 2020

As at the date hereof, the directors of the Company are:

Executive director(s)

Ms KUOK Hui Kwong (Chairman)
Mr LIM Beng Chee (Group CEO)

Non-executive director(s)

Mr HO Kian Guan (alternate – Mr HO Chung Tao)

Independent non-executive director(s)

Professor LI Kwok Cheung Arthur
Mr YAP Chee Keong
Mr LI Xiaodong Forrest
Mr ZHUANG Chenchao