

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

ANNOUNCEMENT

In relation to the matter of
Boshiwa International Holding Limited
(Provisional Liquidators Appointed)
(Stock Code: 1698)

Cancellation of listing

The Stock Exchange of Hong Kong Limited (the “Exchange”) announces that with effect from 9:00 am on 3 November 2020, the listing of the shares of Boshiwa International Holding Limited (the “Company”) will be cancelled in accordance with the delisting procedures under Practice Note 17 to the Listing Rules.

The Exchange announces that the listing of the Company’s shares will be cancelled with effect from 9:00am on 3 November 2020 in accordance with the delisting procedures under Practice Note 17 to the Listing Rules.

Trading of the Company’s shares was suspended on 15 March 2012 due to its failure to publish the annual results for the year ended 31 December 2011. Subsequently, the Company was insolvent and did not have sufficient level of operation and assets under Rule 13.24. The Exchange placed the Company into the first, second and third delisting stage under Practice Note 17 to the Listing Rules on 27 January 2016, 28 July 2016 and 10 February 2017, respectively.

Before expiry of the third delisting stage on 21 August 2017, the Company submitted a resumption proposal to the Exchange. On 27 September 2019, the Listing Committee considered the resumption proposal is no longer viable and therefore decided to cancel the Company’s listing under Practice Note 17 to the Listing Rules.

On 30 December 2019, the Listing (Review) Committee upheld the Listing Committee’s decision to cancel the listing of the Company’s shares on the Exchange. On 9 January 2020, the Company sought a review of the delisting decision by the Listing Appeals Committee. On 20 October 2020, the Listing Appeals Committee upheld the Listing (Review) Committee’s decision to cancel the listing of the Company’s shares on the Exchange. Accordingly, the Exchange will cancel the Company’s listing with effect from 9:00 am on 3 November 2020.

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The Exchange has requested the Company to publish an announcement on the cancellation of the Company's listing.

The Exchange advises the Company's shareholders who have queries about the implications of the delisting to obtain appropriate professional advice.

Hong Kong, 30 October 2020