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**HARVEST INTERNATIONAL COMPANY**  
*(incorporated in the Cayman Islands with limited liability)*

**HK\$8,000,000,000 Zero Coupon Guaranteed Exchangeable Bonds due 2022**  
**(the "Bonds")**  
**(Stock Code: 5024.HK; ISIN: XS1716796641)**

**exchangeable into the ordinary shares of**  
**HAIER ELECTRONICS GROUP CO., LTD. (Stock Code: 1169)**  
**海爾電器集團有限公司\***

*unconditionally and irrevocably guaranteed by*

**Haier**

**HAIER SMART HOME CO., LTD. (海爾智家股份有限公司)**  
*(incorporated with limited liability in the People's Republic of China)*

*and*

**FLOURISHING REACH LIMITED**  
*(incorporated in the British Virgin Islands with limited liability)*

**(1) FULFILMENT OF PRE-CONDITION TO THE PRIVATISATION PROPOSAL IN  
RELATION TO APPROVAL FROM THE CSRC**

**AND**

**(2) APPROVAL FROM THE CSRC IN RELATION TO THE EB-TO-CB PROPOSAL**

Reference is made to (i) the announcement dated 31 July 2020 (the "**July 2020 Announcement**") made by Harvest International Company (the "**Issuer**") relating to the joint announcement dated 31 July 2020 (the "**Rule 3.5 Announcement**") made by Haier Smart Home Co., Ltd. ("**HSH**") and Haier Electronics Group Co., Ltd. ("**Haier Electronics**") pursuant to Rule 3.5 of the Takeovers Code in relation to a pre-conditional proposal for privatisation of Haier Electronics by HSH, (ii) the joint announcement dated 30 October 2020 (the "**30 October 2020 Joint Announcement**") made by HSH and Haier Electronics related to the satisfaction of certain Privatisation Pre-Conditions (as defined in the July 2020 Announcement), (iii) the announcements dated 31 July 2020, 18 August 2020 and 28 August 2020 (together, the "**Consent Solicitation Announcements**") made by the Issuer relating to the notice of a meeting dated 31 July 2020 given by the Issuer, HSH, Haier Shareholdings (Hong Kong) Limited and FLOURISHING REACH LIMITED to holders of the Bonds (the "**Bondholders**") in connection with the solicitation of consents by an extraordinary resolution of the Bondholders for approval of certain amendments to the terms and conditions of the Bonds and the trust deed constituting the Bonds (the "**Consent Solicitation**") and the results of the Bondholders' meeting and the Consent Solicitation and (iv) the announcement dated 1 September 2020 made by the Issuer relating to the results of meeting of HSH Shareholders, HSH A Shareholders and HSH D Shareholders in relation to the EB-to-CB Proposal. Terms and expressions used but not defined herein have the respective meanings given to them in the 30 October 2020 Joint Announcement and the Consent Solicitation Announcements.

#### **FULFILMENT OF PRE-CONDITION TO THE PRIVATISATION PROPOSAL IN RELATION TO APPROVAL FROM THE CSRC**

As disclosed in the 30 October 2020 Joint Announcement, on 30 October 2020, HSH received the approval by the China Securities Regulatory Commission (the "**CSRC**") for, amongst others, the proposed issuance of HSH H Shares pursuant to the Introduction. Accordingly, the Privatisation Pre-Condition as set out under paragraph (a) in the section headed "2. TERMS OF THE PRE-CONDITIONAL PRIVATISATION PROPOSAL – 2.6 Pre-Conditions to the making of the Privatisation Proposal" in the Rule 3.5 Announcement has been fulfilled.

As disclosed in the 30 October 2020 Joint Announcement, as at the date of this announcement, the Privatisation Pre-Condition as set out under paragraph (b) (being the approval of the Listing Committee of the Stock Exchange for the listing of HSH H Shares on the Stock Exchange to be issued as consideration for the cancellation of the Scheme Shares under the Scheme, pursuant to the Introduction) in the section headed "2. TERMS OF THE PRE-CONDITIONAL PRIVATISATION PROPOSAL – 2.6 Pre-Conditions to the making of the Privatisation Proposal" in the Rule 3.5 Announcement remains to be outstanding.

For further information, please refer to the 30 October 2020 Joint Announcement and separate announcements published from time to time in accordance with the Takeovers Code and/or the Listing Rules.

#### **APPROVAL FROM THE CSRC IN RELATION TO THE EB-TO-CB PROPOSAL**

On 30 October 2020, HSH received the requisite approval from the CSRC in relation to the EB-to-CB Proposal.

The implementation of the EB-to-CB Proposal remains to be subject to obtaining or completing various other approvals or filings as disclosed in the Consent Solicitation Announcements, including, amongst others, the satisfaction of the Privatisation Pre-Conditions and the Privatisation Conditions (as defined in the July 2020 Announcement) and the Scheme

becoming effective. If such other conditions to the implementation of the EB-to-CB Proposal are satisfied on or before the Scheme Long Stop Date, the EB-to-CB Proposal will become effective immediately upon Listing and the commencement of trading of HSH H Shares on the Stock Exchange. The implementation of the EB-to-CB Proposal is not a condition to the Scheme becoming effective.

**The Bondholders are reminded that the making of the Privatisation Proposal is subject to the satisfaction of the Privatisation Pre-Conditions. Even if the Privatisation Proposal is made, the implementation of the Privatisation Proposal (including the effectiveness of the Scheme), is subject to the satisfaction or waiver (as applicable) of the Privatisation Conditions, and therefore the Privatisation Proposal may or may not be implemented and the Scheme may or may not become effective. The Bondholders should therefore exercise caution when dealing in the Bonds and/or the securities of HSH and Haier Electronics. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors or other professional advisers.**

**The Bondholders are further reminded that the implementation of the EB-to-CB Proposal remains to be subject to obtaining or completing various other approvals or filings as disclosed in the Consent Solicitation Announcements. The Bondholders should therefore exercise caution when dealing in the Bonds. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors or other professional advisers.**

Harvest International Company  
Board of Directors

Hong Kong, 30 October 2020

*As at the date of this announcement, the directors of Harvest International Company are WANG Ningning and WANG Rongli.*

*As at the date of this announcement, the directors of Haier Smart Home Co., Ltd. (海爾智家股份有限公司) are LIANG Haishan, TAN Lixia, WU Changqi, LI Huagang, YAN Yan, LIN Sui, QIAN Daqun, DAI Deming and WONG Hak Kun.*

*As at the date of this announcement, the sole director of FLOURISHING REACH LIMITED is GONG Wei.*

*\* For identification purposes only*