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This document is important and requires your immediate attention. If you are in doubt about the contents of this Announcement, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser.

ChinaAMC Leveraged/Inverse Series (the “Trust”)

(A Hong Kong umbrella unit trust authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of the laws of Hong Kong)

ChinaAMC Direxion Hang Seng China Enterprises Index Daily (2x) Leveraged Product

Stock Code: 7267

ChinaAMC Direxion Hang Seng China Enterprises Index Daily (-1x) Inverse Product

Stock Code: 7341

(each a “Product”, collectively the “Products”)

Announcement and Notice of Termination, Voluntary Deauthorisation and Delisting

The termination of the Products will become effective on 2 November 2020. The deauthorisation of the Products will become effective on 2 November 2020. The delisting of the Products from SEHK will also become effective from 9:00 a.m. on 2 November 2020.

Reference is made to the Announcement and Notice dated 31 July 2020 and titled “Announcement and Notice of the Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Non-Applicability of Certain Provisions of the Code on Unit Trusts and Mutual Funds” (the “First Announcement”) and Distribution Announcement dated 23 October 2020 issued by China Asset Management (Hong Kong) Limited (the “Manager”), the manager of the Trust and the Products.

Capitalised terms not defined in this Announcement shall have the same meanings as defined in the First Announcement and the Distribution Announcement (as the case may be).

The purpose of this Announcement is to inform the Relevant Investors that the Trustee and the Manager have formed an opinion on 29 October 2020 that the Products have no outstanding contingent or actual liabilities or assets. The termination process of the Products has been completed. The Products are therefore terminated from the date of this Announcement.

Furthermore, the SFC has approved the deauthorisation of the Products and SEHK has approved the delisting of the Products. The Deauthorisation will become effective on 2 November 2020 and the delisting will also become effective from 9:00 a.m. on the Termination Date.

Investors who are in doubt about the contents of this Announcement should contact their independent financial intermediaries or professional advisers to seek their professional advice, or direct their queries to the Manager at (852) 3406 8686 during office hours (except Hong Kong statutory holidays), or visiting the Manager in person at 37th Floor, Bank of China Tower, 1 Garden Road, Central, Hong Kong, or visiting the Manager's website: www.chinaamc.com.hk¹.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

**China Asset Management (Hong Kong) Limited
as Manager of the Trust and the Products**

Date: 2 November 2020

¹ The website has not been reviewed by the SFC.