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SH GROUP (HOLDINGS) LIMITED

順興集團 (控股) 有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1637)

VOLUNTARY ANNOUNCEMENT MATERIAL TENDER RESULT

This announcement is made by SH Group (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders of the Company and potential investors informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that Shun Hing E & M Engineering Limited (“**SHEM**”), an indirect wholly-owned subsidiary of the Company, has received a letter of acceptance (“**LOA**”), under of which SHEM has been awarded a contract for the design, supply, installation, testing and commissioning of mechanical ventilation and air-conditioning (“**MVAC**”) services and SHEM has signed and returned the LOA in October 2020. Summary of the aforementioned awarded contract is set out below:

Name of project

Estimated contract sum

Design, supply, installation, testing and commissioning of MVAC services for a commercial development at Cheung Sha Wan, Kowloon

Approximately HK\$170 million

The Board wishes to state that no forecast or prediction of the profits of the Group has been made with regard to the award of the aforementioned contract and signing of the LOA. Until the formal execution of the relevant contract, the LOA shall form part of the contract and shall constitute a binding agreement between SHEM and the main contractor.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
SH Group (Holdings) Limited
Yu Cheung Choy
Chairman

Hong Kong, 2 November 2020

As at the date of this announcement, Mr. Yu Cheung Choy, Mr. Lau Man Ching and Mr. Yu Ho Chi are the executive Directors; and Mr. Lam Yim Nam, Mr. Lee Wing Kee and Dr. Law Man Wah are the independent non-executive Directors.