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Creative Enterprise Holdings Limited

創毅控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3992)

POSITIVE PROFIT ALERT

This announcement is made by Creative Enterprise Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group (the “**Management Accounts**”) for the six months ended 30 September 2020 and the information currently available to the Company, the Group is expected to record a significant increase of not less than 100% in its unaudited consolidated net profit for the six months ended 30 September 2020 as compared to a net profit of approximately HK\$17.1 million for the six months ended 30 September 2019. The Board considers that such expected increase in profit was primarily attributable to the combined effect of the following factors:

- (i) receipt of time-limited wage subsidy under the first tranche of HKSAR Government’s Employment Support Scheme, which the Company has applied as a move to retain employees and maintain stability of the workforce;
- (ii) procurement of a number of cleansing services contracts at the quarantine facilities awarded by the Hong Kong Department of Health, to provide additional anti-epidemic cleaning services, which the Company accepted the task as a corporate social responsibility to serve the community in the fight against coronavirus; and
- (iii) organic growth of business by successfully acquiring three new property management contracts and one new secondment contract from the Hong Kong Housing Authority.

The Company is still in the process of preparing and finalising the interim results of the Group for the six months ended 30 September 2020. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the Management Accounts, and the information currently available to the Company, which have not been confirmed, reviewed or audited

by the auditors of the Company nor reviewed by the audit committee of the Board. Therefore, the actual interim results of the Group for the six months ended 30 September 2020 may be different from the information contained and disclosed in this announcement.

Shareholders and potential investors of the Company are advised to refer to the details of the Group's interim results for the six months ended 30 September 2020, which is expected to be published in mid-November 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Creative Enterprise Holdings Limited
Poon Kin Leung
Chairman and Executive Director

Hong Kong, 2 November 2020

As at the date of this announcement, the executive Directors are Mr. Poon Kin Leung, Mr. Lee Siu Wah Albert and Mr. Lam Siu Hung Christopher, Mr. Wong King Cheung, Mr. Lai Wai Man and Mr. Wu Ka Chai; and the independent non-executive Directors are Mr. Wong Chung Kin Quentin, Mr. Tang Yiu Ming and Mr. Wong Si Yuen.