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CHINA SAITE GROUP COMPANY LIMITED

中國賽特集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 153)

VOLUNTARY ANNOUNCEMENT WINNING THE BID FOR HUIYUAN COUNTRY BAOJI CIRCULAR ECONOMY INDUSTRIAL PARK PROJECT (PHASE I)

This announcement is made by China Saite Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the shareholders of the Company and potential investors of the latest business development of the Group.

WINNING THE BID FOR ANHUI HUIYUAN COUNTRY BAOJI CIRCULAR ECONOMY INDUSTRIAL PARK PROJECT (PHASE I)

The board (“**Board**”) of directors (“**Directors**”) of the Company is pleased to announce that on 26 October 2020, Jiangsu Saite Steel Structure Co. Ltd.* (江蘇賽特鋼結構有限公司) (“**Jiangsu Saite**”), a wholly-owned subsidiary of the Company, as the leading party of the consortium of the joint bidding, and Anhui Yuanding Construction Ltd.* (安徽元鼎建設工程有限責任公司) (“**Yuanding Construction**”), an independent third party of the Company, have won the bid for the construction of Huaiyuan County Baoji Circular Economy Industrial Park Project (Phase I), and received the notice of award for the public resources transaction project in Huaiyuan County. The bidding price is approximately RMB309 million and the construction period is approximately 270 days.

Huaiyuan County Baoji Circular Economy Industrial Park Project (Phase I) is located in Baoji Town, with a site area of approximately 196 mu and a total gross floor area of approximately 94,000 m², the main construction projects include 13 steel structure factories with a total area of 85,161 m², a sewage treatment workshop with a total area of 9,267 m², a new dual six-lane expressway of Huaihai Road and related ancillary projects.

The tenderee of the bid is Huaiyuan County New Urbanization Construction Co., Ltd.* (懷遠縣新型城鎮化建設有限公司). Huaiyuan County New Urbanization Construction Co., Ltd. is principally engaged in urbanization construction, urban and rural infrastructure, new rural

construction real estate development, land comprehensive improvement and development project investment and assets operation. It is a state-owned enterprise under the State-owned Assets Supervision and Administration Commission of Huaiyuan County.

Yuanding Construction is a large-scale construction company with the Grade One General Contractor for Construction Engineering* (建築工程施工總承包壹級) and the Grade One General Contractor for Municipal Public Construction Engineering* (市政公用工程施工總承包壹級). As the consortium of this project, it is mainly responsible for the construction of a new dual six-lane expressway of Huaihai Road and related ancillary projects other than steel structure project.

CONTINUED SUSPENSION OF TRADING IN SHARES

Trading in shares of the Company on the Stock Exchange has been suspended with effect from 9:00 am on 20 June 2020 and will remain suspended until further notice.

By Order of the Board
China Saite Group Company Limited
Jiang Jianqiang
Chairman

Hong Kong, 2 November 2020

As at the date of this announcement, the executive directors of the Company are Mr. Jiang Jianqiang, Mr. Shao Xiaoqiang, Mr. Xu Fanghua, Mr. Liu Zhibo and Mr. Hua Gang; and the independent non-executive directors of the Company are Mr. Xu Jiaming, Mr. Yan Hualin, Mr. Wu Zhongxian, Mr. Choi Ho Yan and Mr. Siu Siu Ling, Robert.

* *For identification purpose only*